

ESG Newsletter

May 2026

Your Knowledge Digest

Santa Marta: Key outcomes from first summit on 'transitioning away' from fossil fuels-Carbon Brief 🖱️

Beyond Mitigation: What can Ongoing Emissions Responsibility fund? 🖱️

82% of Companies Maintaining or Accelerating Climate Goals, as Decarbonization Efforts Extend to Supply Chain: PwC 🖱️

News | Regional

Abu Dhabi to invest \$43.5bln in energy, water projects by 2030 🖱️

Abu Dhabi's Department of Energy said it is advancing an integrated energy system focused on efficiency and sustainability, with clean energy now exceeding 45% and a target of 60% in coming years, supported by major solar expansion and storage investments.



Oman, Japan launch carbon-credit framework 🖱️

Oman and Japan signed a deal to launch a Joint Crediting Mechanism for low-carbon projects, enabling technology cooperation and shared emissions reduction credits under the Paris Agreement.

News | International

GHG Protocol Outlines Proposed Changes to Scope 3 Reporting Standard 🖱️

The GHG Protocol is considering updates to its Scope 3 standard, including a requirement to report at least 95% of value chain emissions and a new optional "Category 16" for additional activities like facilitated emissions. The changes aim to improve data quality, clarity, and consistency in emissions reporting.



Switzerland Proposes New Sustainability Reporting, Due Diligence Law 🖱️

Switzerland's proposed law aligns with EU rules by limiting sustainability reporting and due diligence to large companies, reducing scope while requiring stricter reporting and supply chain oversight.

ISO Releases New Version of Flagship Environmental Management Standard 🖱️

The International Organization for Standardization released ISO 14001:2026, updating its environmental management standard to strengthen focus on climate, biodiversity, and governance while helping organizations deliver measurable environmental results.



EBA Proposes Major Simplification of ESG Supervisory Reporting Requirements for Banks 🖱️

The European Banking Authority has proposed updates to its ESG supervisory reporting framework to simplify requirements and reduce the burden on banks. Key changes include removing some EU Taxonomy reporting templates and introducing a three-tier system with lighter reporting for smaller banks, while still ensuring supervisors receive essential ESG risk information.

EU to Set "Ambitious" Electrification Target to Accelerate Transition Away from Fossil Fuels 🖱️

The European Commission launched its "AccelerateEU" plan to cut energy costs and reduce fossil fuel imports, combining short-term relief measures with long-term goals like an Electrification Action Plan, stronger grid investment, and faster expansion of clean, domestic energy.



NBK | News



NBK issues its 2025 Sustainability Report "Sustainability at the Core: From Strategy to Impact" 🖱️

NBK's tenth Sustainability Report highlights strong ESG progress in 2025, strengthening its leadership in sustainable finance and responsible banking, in line with leading global standards, and reflects the Bank's continued commitment to long-term, sustainable impact.

Kuwait: NBK's eSavings Account: A 100% Digital Savings Experience That is Smarter and Easierok 🖱️

National Bank of Kuwait launched a fully digital eSavings Account via its mobile app, offering automated tools like round-ups, scheduled transfers, and one-tap saving to help customers build savings easily. It also provides flexible plans, rewards, and goal-based savings features, supporting a more convenient and personalized digital banking experience.



NBK and Kuwait Dive Team renew partnership 🖱️

National Bank of Kuwait renewed its partnership with the Kuwait Dive Team for a fourth year to support marine conservation efforts, including coral reef protection, coastal cleanups, and removing marine debris and illegal fishing nets. The collaboration focuses on preserving Kuwait's marine ecosystems and promoting environmental awareness as part of broader sustainability efforts.



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