

Highlights in the Foreign Exchange Market:

- US equities had a record session yesterday supported by robust earnings in the technology and healthcare sectors. Positive economic data from the US also played a roll. The S&P and Nasdaq indices closed at record highs, however the Dow managed to set a new intra-day high. In Asia, stock markets joined the global rally in equities today as the global outlook and corporate profits increased investor's risk appetite. The Nikkei and MSCI Pacific are up by 0.54% and 0.92% respectively.
- US home sales increased more than expected in October as hurricane-related disruptions dissipated, but a continuous shortage of houses which is pushing prices higher remains an obstacle. The National Association of Realtors said on Tuesday that existing home sales rose 2.0% to a seasonally adjusted annual rate of 5.48 million units last month. September's sales pace was revised down to 5.37 million units from the previously reported 5.39 million units.
- In the Bank of England's inflation hearing yesterday, officials reiterated expectations that UK inflation would peak this quarter. With the remarks made in line with what the BoE has already shared with markets, sterling remained flat. Furthermore, Prime Minister May met her cabinet on Monday amid expectations that she will offer the European Union more than she had previously committed. However, the lack of details have also kept a lid on GBP gains.

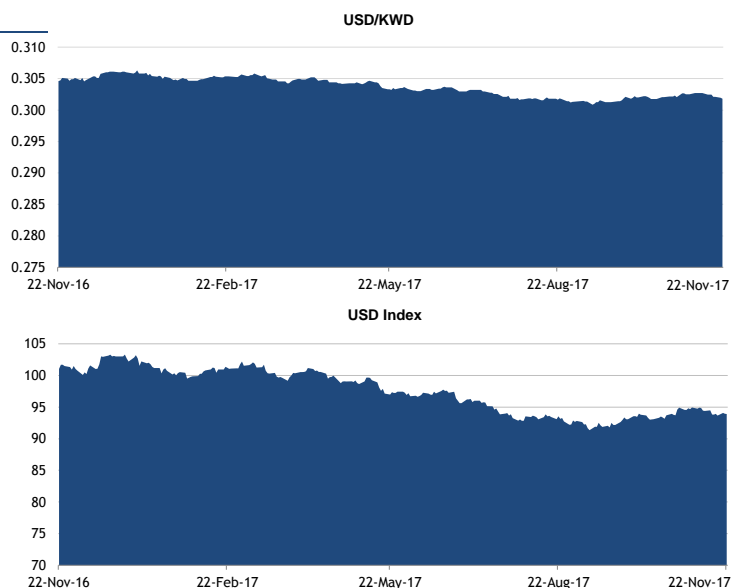


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1635	1.1685	1.1743	1.1805	1.1865
GBP	1.3150	1.3205	1.3255	1.3305	1.3350
JPY	111.15	111.65	112.18	112.70	113.20
CHF	0.9805	0.9855	0.9905	0.9955	1.0005

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1737	11.70	EUR/GBP	0.8866	4.02
GBP/USD	1.3237	7.43	GBP/JPY	148.83	3.23
USD/JPY	112.43	(4.02)	EUR/JPY	131.98	6.98
USD/CHF	0.9914	(2.68)	EUR/CHF	1.1636	8.54

Major Crosses

Brief Technical Commentary

EUR/USD pair moved up to the 1.1758 level during Tuesday's trading session and currently trading at 1.1743. EUR Support is at (1.1575-1.1635) any break below targets 1.1485 level. The pair is currently Bearish.

USD/JPY pair moved down to the 112.16 level during Tuesday's trading session and currently trading at 112.20. USD/JPY Resistance is at (113.20-113.60) any break above targets 114.73 and Support is at (110.95-111.15) any break below targets 119.60. The pair is currently Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.75	2.00	2.31
USD	1.20	1.31	1.45	1.64	1.93
EUR	-0.42	-0.40	-0.38	-0.31	-0.24
GBP	0.48	0.50	0.52	0.58	0.77
CHF	-0.79	-0.79	-0.75	-0.66	-0.53
AUD	2.78	2.86	2.95	3.05	3.33

Economic Events

Date	Country	Event	Actual	Forecast	Previous
20-Nov-17	EUR	ECB Mario Draghi Speaks			
21-Nov-17	AUD	Monetary Policy Meeting			
21-Nov-17	GBP	Inflation Report Hearings			
22-Nov-17	USD	Core Durable Goods		0.4%	0.7%
22-Nov-17	USD	FOMC Meeting Minutes			
23-Nov-17	EUR	Flash Manufacturing PMI		58.3	58.5
23-Nov-17	EUR	Flash Services PMI		55.3	55.0
23-Nov-17	GBP	Second Estimate GDP q/q		0.4%	0.4%
23-Nov-17	EUR	ECB Meeting Minutes			
24-Nov-17	EUR	German Ifo Business Climate		116.6	116.7

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.59	1.77	2.10	2.35	2.76
Germany	-0.76	-0.72	-0.36	0.34	1.20
United Kingdom	0.38	0.47	0.75	1.27	1.81
Japan	-0.21	-0.20	-0.14	0.02	0.80

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	60.10	1.50	Dow Jones	23,590.83	160.50
Brent	63.00	0.69	Nikkei 225	22,550.33	133.85
West Texas	57.70	1.53	S&P 500	2,599.03	16.89
Gold	1,281.74	0.09	KuwaitSE	6,231.97	(25.75)

Global Indices

All information has been sourced from Reuters

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For further information or discussion, please contact the Treasury Services Desk on TSD_LIST@NBK.COM or +965 2221 6603 (TELEX : 46811 - FAX +965 2241 9720).