

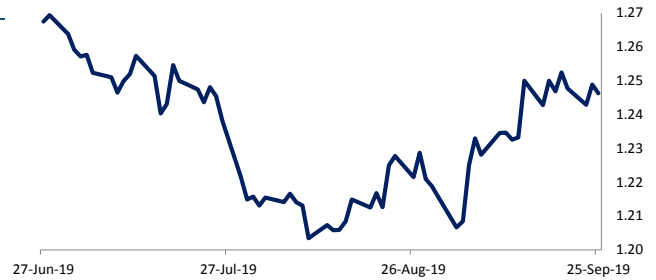
Kuwaiti Dinar Today

0.30365 / 0.30375

Highlights in the Foreign Exchange Market:

- The defiant Prime Minister of the UK, Boris Johnson vowed to force the United Kingdom out of the European Union with or without a deal next month. Johnson suffered an unprecedented legal defeat over his Brexit strategy from the UK Supreme Court, which overturned his suspension of Parliament. The PM was found breaking the law when he decided to suspend the Parliament for five weeks. He gave Queen Elizabeth II "unlawful" advice to pause the legislature and his decision wrecked the ability of Britain's elected politicians to fulfill their crucial democratic role overseeing his government's actions, the court found. The Sterling had a volatile trading session yesterday, reaching a low of 1.2414 but recouped the losses and jumped back and is now trading at the 1.2465 level after markets assessed the Supreme Court ruling.
- In the US, consumer confidence slipped to its lowest level in nine months reaching 125.1 down from a downwardly revised 134.2 the month before. A poll by Reuters saw analysts had forecasted the figure would come at 133.5. The reading marks the largest shortfall relative to expectations since 2010. The Conference Board had attributed the decline in part to the escalation in trade tensions between the US and China.
- In the equities market, early trading in Asia saw stocks across the continent in a downward trajectory. The moves came after the US Democratic House speaker Nancy Pelosi had formally initiated impeachment proceedings against President Donald Trump. Pelosi is accusing Trump of betraying his oath of office and national security. Japan's Topix fell 0.6% while Australia's S&P/ASX 200 fell 0.7% and South Korea's Kospi index dropped 0.7%. Hong Kong's Hang Seng shed 0.5% and China's CSI 300 was down 0.6%. S&P 500 futures were pointing to gains of 0.1% when Wall Street begins trading later on the day.

GBP/USD
3-Month Performance



US Consumer Confidence
2-Year Performance

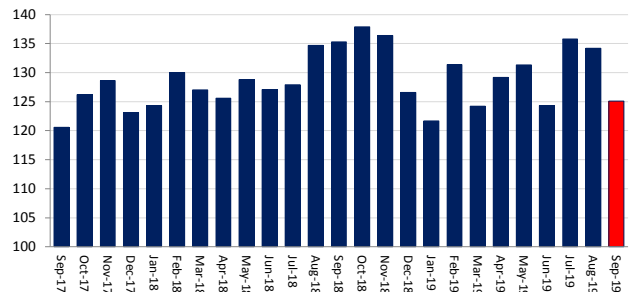


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0885	1.0945	1.0999	1.1045	1.1095
GBP	1.2360	1.2410	1.2462	1.2515	1.2570
JPY	106.25	106.80	107.30	107.90	108.35
CHF	0.9765	0.9825	0.9868	0.9920	0.9975

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1024 level during Tuesday's trading session and currently trading at 1.0999. EUR/USD Support is at (1.0885-1.0945) any break below would take the pair down to 1.0740. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.2502 level during Tuesday's trading session and currently trading at 1.2462. GBP/USD Resistance is at (1.2515-1.2570) any break above would take the pair up to 1.2655. Short term outlook is Bullish.

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1018	(4.12)	EUR/GBP	0.8820	(1.81)
GBP/USD	1.2488	(2.31)	GBP/JPY	133.76	(4.45)
USD/JPY	107.0500	(2.64)	EUR/JPY	117.97	(6.48)
USD/CHF	0.9853	0.55	EUR/CHF	1.0860	(3.53)

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.31	2.69	2.88	3.06	3.31
USD	1.92	2.05	2.11	2.06	2.03
EUR	-0.56	-0.50	-0.42	-0.41	-0.35
GBP	0.70	0.71	0.77	0.84	0.94
CHF	-0.88	-0.81	-0.75	-0.71	-0.59
AUD	0.73	0.95	0.80	1.06	1.00

Economic Events

Date	Country	Event	Actual	Forecast	Previous
23-Sep-19	EUR	French Flash Services PMI	51.6	53.1	53.4
23-Sep-19	EUR	German Flash Manufacturing PMI	41.4	44.6	43.5
24-Sep-19	JPY	BOJ Gov Kuroda Speaks			
24-Sep-19	USD	CB Consumer Confidence	125.1	134.1	135.1
25-Sep-19	USD	Crude Oil Inventories			1.1M
26-Sep-19	USD	Final GDP q/q		2.0%	2.0%
26-Sep-19	USD	FOMC Press Conference			
27-Sep-19	USD	Core Durable Goods Orders m/m		0.2%	-0.4%
27-Sep-19	USD	Personal Spending m/m		0.3%	0.6%
27-Sep-19	USD	Core PCE Price Index m/m		0.2%	0.2%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.78	1.62	1.54	1.65	2.11
Germany	-0.72	-0.74	-0.79	-0.61	-0.17
United Kingdom	0.52	0.42	0.37	0.52	0.95
Japan	-0.32	-0.35	-0.39	-0.26	0.35

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	63.64	(1.73)	Dow Jones	26,807.77	(0.53)
Brent	62.58	(0.82)	Nikkei 225	22,013.01	(0.39)
West Texas	56.91	(0.38)	S&P 500	2,966.60	(0.84)
Gold	1,528.22	(0.23)	KuwaitSE	5,734.39	0.10

All information has been sourced from Reuters.

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