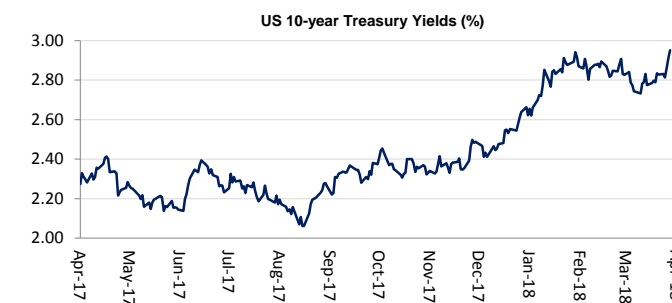
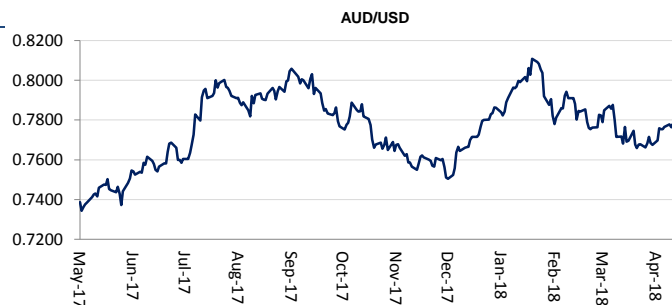


#### Highlights in the Foreign Exchange Market:

- US equity indices ended Tuesday's session deep in negative territory with the tech and industrial sectors incurring the largest losses. The Dow Jones lost 1.74% of its value while the Nasdaq Composite fell by 1.70%. The downward momentum in equities is being attributed to rising interest rates after the 10-year Treasury yield broke the 3% mark for the first time since January 2014. As for Asian stock markets, the majority of indices are currently in the red zone due to their positive correlation with Wall Street.
- In the United States, consumer confidence levels increased in April while new home sales increased more than expected. The data signaled some strength in the economy despite signs that growth slowed in the first quarter. Meanwhile, house prices rose in February which, coupled with strong consumer confidence, should underpin consumer spending.
- Market participants do not expect The Reserve Bank of Australia to raise rates anytime soon, especially after the release of latest CPI figure. In the meantime, traders do not anticipate any strength in the Aussie. This is mainly due to a widening interest rate differential as well as the ongoing US-China trade tensions that are not expected to end anytime soon.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2090	1.2155	1.2216	1.2265	1.2315
GBP	1.3870	1.3930	1.3970	1.4036	1.4075
JPY	108.00	108.55	109.02	109.50	110.00
CHF	0.9700	0.9750	0.9807	0.9855	0.9905

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2230	1.80	EUR/GBP	0.8749	(1.58)
GBP/USD	1.3975	3.33	GBP/JPY	152.09	0.11
USD/JPY	108.81	(3.20)	EUR/JPY	133.08	(1.48)
USD/CHF	0.9787	0.72	EUR/CHF	1.1974	2.53

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.2180 level during Tuesday's trading session and currently trading at 1.2216. EUR Resistance is at (1.2315-1.2345) any break above targets 1.2475 and Support is at (1.2090-1.2120) any break below targets 1.2035. The pair is currently Neutral.

USD/JPY: The pair moved up to the 109.19 level during Tuesday's trading session and currently trading at 109.02 USD/JPY Resistance is at (109.80-110.00) any break above targets 110.50. The pair is currently Bullish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.81	2.00	2.25	2.50
USD	1.74	1.90	2.36	2.52	2.77
EUR	-0.42	-0.40	-0.37	-0.32	-0.24
GBP	0.49	0.53	0.75	0.86	1.02
CHF	-0.80	-0.79	-0.73	-0.65	-0.52
AUD	1.43	1.93	2.13	2.21	2.30

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
23-Apr-18	EUR	Flash Manufacturing PMI	56.0	56.6	56.6
23-Apr-18	EUR	Flash Services PMI	55.0	54.8	54.9
23-Apr-18	USD	Existing Home Sales	5.60M	5.55M	5.54M
24-Apr-18	AUD	CPI q/q	0.4%	0.5%	0.6%
24-Apr-18	USD	CB Consumer Confidence	128.7	126.0	127.7
26-Apr-18	USD	Core Durable Goods Orders m/m		0.5%	1.0%
26-Apr-18	EUR	ECB Press Conference			
27-Apr-18	JPY	Monetary Policy Statement			
27-Apr-18	GBP	Prelim GDP q/q		0.3%	0.4%
27-Apr-18	USD	Advance GDP q/q		2.0%	2.9%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.26	2.49	2.83	3.00	3.18
Germany	-0.67	-0.56	0.00	0.64	1.29
United Kingdom	0.75	0.86	1.20	1.52	1.93
Japan	-0.15	-0.14	-0.10	0.05	0.74

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	69.30	(1.72)	Dow Jones	24,024.13	(424.56)
Brent	76.60	(0.03)	Nikkei 225	22,198.82	(79.30)
West Texas	67.64	(0.06)	S&P 500	2,634.56	(35.73)
Gold	1,326.51	(0.28)	KuwaitSE	4,789.17	4.08

#### Global Indices

All information has been sourced from Reuters

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