

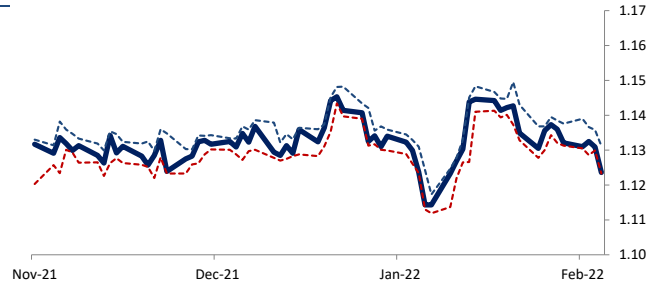
Kuwaiti Dinar Today

0.30265 / 0.30275

Highlights in the Foreign Exchange Market:

- Untethered by the softer-than-expected sanctions levied by global peers, Russia launched its invasion against Ukraine and Vladimir Putin announced special military operations in eastern Ukraine. Full-scale sanctions will be unwrapped by the US, European Union, and the United Kingdom. Leaving no stone unturned, investors rushed to mine for protection against potentially exacerbating inflation as central bank meetings and decisions draw near next month. Equities benefited briefly on optimism before digging deeper into losses. US Treasury yields followed and tangled in losses as they ticked downwards – the 10-year yield declining to 1.89% and 2-year yield to 1.52%.
- Security alarms blared and intensified the greenback scavenge, shoveling its peers downwards. Tensions weighed especially on the euro, burying it below 1.1225 despite robust economic developments and upcoming rate hike bets that kept it previously supported well above 1.1300. The cable caved in to 1.3490 after BoE Governor Andrew Bailey highlighted the upside risk the crisis presented to the uncertain inflationary environment. The yen slipped below 115.
- Roars reawakened in the commodities complex with oil prices foraging their way to \$100 a barrel. WTI traded above \$95 a barrel and Brent traded at \$100 a barrel. The potential treasure of Iranian barrels and Joe Biden's consideration to tap into the US's emergency supply have yet to calm prices. The bolt for safe havens illuminated gold's price to a blinding \$1,951 an ounce.

EUR/USD
3-Month Performance



Gold
3-Month Performance

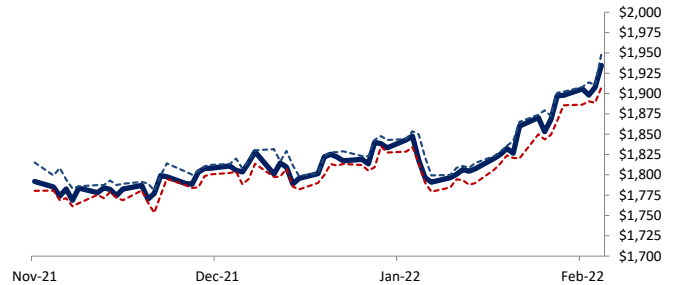


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1115	1.1185	1.1243	1.1295	1.1350
GBP	1.3390	1.3445	1.3505	1.3550	1.3605
JPY	113.65	114.15	114.65	115.10	115.55
CHF	0.9090	0.9145	0.9188	0.9235	0.9275

Major Currencies

CCY	Closing Rate	YTD %	Major Crosses	CCY	Closing Rate	YTD %
EUR/USD	1.1309	(1.20)	EUR/GBP	0.8342	(0.93)	
GBP/USD	1.3542	(0.26)	GBP/JPY	155.68	(0.45)	
USD/JPY	114.9700	(0.44)	EUR/JPY	130.01	(1.25)	
USD/CHF	0.9181	0.66	EUR/CHF	1.0379	(0.52)	

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1299 level during Wednesday's trading session and currently trading at 1.1243. EUR/USD Support levels are at (1.1115-1.1185) any break below would take the pair down to 1.1015. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.3532 level during Wednesday's trading session and currently trading at 1.3505 GBP/USD Resistance levels are at (1.3550-1.3605) any break above would take the pair up to 1.3690. Short term outlook is Neutral.

Local & Global Rates

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.06
USD	0.05	0.15	0.39	0.67	1.07
EUR	-0.57	-0.56	-0.53	-0.49	-0.34
GBP	0.44	0.51	0.74	1.03	1.39

Economic Events

Date	Country	Event	Actual	Forecast	Previous
22-Feb-22	USD	Flash Manufacturing PMI	57.5	56.2	55.5
22-Feb-22	USD	Flash Services PMI	56.7	53.2	51.2
23-Feb-22	AUD	Wage Price Index q/q	0.7%	0.7%	0.6%
23-Feb-22	GBP	Monetary Policy Report Hearings			
24-Feb-22	USD	Preliminary GDP q/q		7.1%	6.9%
24-Feb-22	USD	Unemployment Claims		223K	248K
24-Feb-22	USD	Crude Oil Inventories		(1.0M)	1.1M
25-Feb-22	USD	Core PCE Price Index m/m		0.5%	0.5%
1-Mar-22	AUD	Cash Rate			0.10%
1-Mar-22	AUD	RBA Rate Statement			

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.06	1.50	1.77	1.87	2.21
Germany	-0.66	-0.38	0.00	0.22	0.46
United Kingdom	1.03	1.27	1.31	1.46	1.56
Japan	-0.08	-0.03	0.01	0.18	0.87

Commodities

Index	Last Price	% Change	Global Indices	Index	Last Price	% Change
Kuwait Oil	100.86	5.53	Dow Jones	33,131.76	(1.38)	
Brent	102.27	5.61	Nikkei 225	25,836.84	(2.32)	
West Texas	96.12	4.36	S&P 500	4,225.50	(0.54)	
Gold	1,942.43	1.80	KuwaitSE	7,661.06	0.69	

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