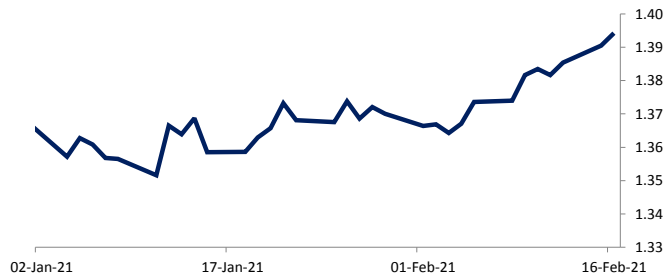


Highlights in the Foreign Exchange Market:

- Asian equities extended their rally in today's trading session. The Nikkei index gained 1.83% to reach 30,634 solidifying the move above the 30,000 mark. Meanwhile, bonds retreated further as a surge in Covid-19 vaccine rollouts fueled expectations of a faster global recovery. US 10-year treasury yield jumped to 1.24% which marks the highest level in almost a year. Oil prices continued their momentum as extreme weather conditions in Texas disrupted energy supplies in the US. West Texas crude gained 1.31% while Brent 0.51%. Since the beginning of the year oil prices appreciated by more than 22.5% amid an increase in vaccine rollouts and improved economic activity.
- In the FX sphere, the sterling pound extended its gains against the US dollar and reached a high of 1.3945 and is targeting the 1.40 level. Commodity linked currencies such as the Norwegian Kroner climbed against the US dollar and reached 8.3572, the highest level since November 2019. Meanwhile, the euro remained steady at the 1.2140 level for the past 5 trading days.

GBP/USD - YTD Performance



West Texas Crude - YTD Performance

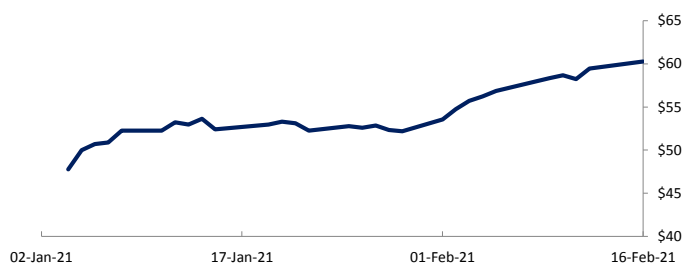


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2040	1.2090	1.2140	1.2190	1.2245
GBP	1.3840	1.3890	1.3942	1.3990	1.4040
JPY	104.55	105.05	105.57	106.00	106.50
CHF	0.8790	0.8840	0.8890	0.8940	0.8990

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2129	-0.50	EUR/GBP	0.8724	2.64
GBP/USD	1.3903	2.02	GBP/JPY	146.53	-4.17
USD/JPY	105.38	-2.24	EUR/JPY	127.80	-1.61
USD/CHF	0.8903	-0.42	EUR/CHF	1.08	0.16

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2144 level during Monday's trading session and currently trading at 1.2140. EUR/USD Resistance levels are at (1.2215-1.2245) any break above would take the pair up to 1.2315. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.3919 level during Monday's trading session and currently trading at 1.3942. GBP/USD Resistance levels are at (1.3990-1.4040) any break above would take the pair up to 1.4140. Short term outlook is Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.25	1.50	1.75	2.00
USD	0.09	0.11	0.19	0.20	0.30
EUR	-0.58	-0.58	-0.55	-0.54	-0.50
GBP	0.03	0.03	0.05	0.07	0.12
CHF	-0.81	-0.80	-0.76	-0.71	-0.61
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
11-Feb-21	USD	Unemployment Claims	793K	775K	779K
15-Feb-21	JPY	Prelim GDP q/q	3.0%	2.4%	5.3%
16-Feb-21	AUD	Monetary Policy Meeting Minutes			
16-Feb-21	EUR	Flash Employment Change q/q			1.0%
16-Feb-21	EUR	Flash GDP q/q		-0.7%	-0.7%
17-Feb-21	GBP	CPI y/y		0.5%	0.6%
17-Feb-21	GBP	Core CPI y/y		1.2%	1.4%
17-Feb-21	USD	Retail Sales m/m		1.1%	-0.7%
17-Feb-21	USD	Core Retail Sales m/m		0.9%	-1.4%

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.11	0.20	0.51	1.23	2.03
Germany	-0.71	-0.72	-0.65	-0.38	0.12
United Kingdom	-0.05	0.00	0.10	0.57	1.17
Japan	-0.13	-0.13	-0.10	0.07	0.67

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	62.46	2.53	Dow Jones	31,458.40	0.09
Brent	63.68	0.60	Nikkei 225	30,615.08	1.76
West Texas	60.31	1.41	S&P 500	3,934.83	0.47
Gold	1,826.00	0.39	KuwaitSE	5,698.95	0.04

Global Indices

All information has been sourced from Bloomberg

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