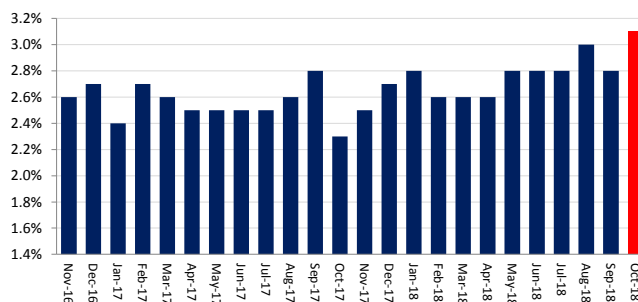


Highlights in the Foreign Exchange Market:

- US labor data reaffirmed the FOMC's rate hike road map after job growth rebounded sharply in October and wages recorded their largest annual gain in nine years. Nonfarm payrolls increased by 250,000 jobs in October as employment in the leisure and hospitality sector bounced back after being held down by Hurricane Florence in September. Average hourly earnings rose 0.2% in October making the annual increase in wages 3.1%. The year-on-year figure marks the biggest gain since April 2009. The report added to evidence of tightening in the labor market and is likely to keep making the case for the Federal Reserve to lift interest rates for the fourth time this year in December. Both the 10-year and 2-year treasuries rose after the report.
- On the trade front, markets had some of their fears repelled after reports came out revealing President Trump is interested in reaching a trade agreement with his Chinese counterpart Xi Jinping at the Group of 20 nations' summit in Argentina later this month. It is also reported that Trump has instructed US officials to begin drafting potential terms of a trade agreement he would like to propose. Trump and his Chinese counterpart spoke via telephone last Thursday and expressed optimism on resolving their trade dispute.
- As for the Bank of England's meeting, the British pound ended its three weeks fall after central bank came out with a hawkish tone in their last meeting. While the Monetary Policy Committee left rates unchanged, they noted an increasingly strong labor market, resilient household confidence, and momentum in household consumption. GDP growth is expected to come in at 1.7% annually over the next few years.

US Average Hourly Earnings
2-Year Performance



US Non-Farm Employment Change
2-Year Performance

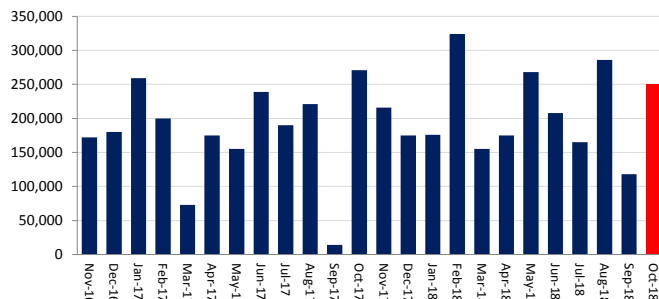


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1180	1.1300	1.1385	1.1480	1.1580
GBP	1.2760	1.2860	1.2971	1.3080	1.3180
JPY	111.35	112.25	113.18	114.05	114.70
CHF	0.9830	0.9935	1.0034	1.0100	1.0170

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1456 level during Friday's trading session and closed for the week at 1.1385. EUR/USD Support is at (1.1180-1.1300) any break below targets 1.1120. Short term outlook is neutral. However, if the pair break the low of the year 1.1300 level it will turn Bearish.

USD/JPY: The pair moved up to the 113.31 level during Friday's trading session and closed for the week at 113.18. USD/JPY Support is at (111.35-112.25) any break below targets 110.40. Short term and medium term outlook are neutral.

Economic Events

Date	Country	Event	Actual	Forecast	Previous
5-Nov-18	GBP	Services PMI		53.4	53.9
5-Nov-18	USD	ISM Non-Manufacturing PMI		59.3	61.6
6-Nov-18	AUD	RBA Rate Statement			
6-Nov-18	USD	Congressional Elections			
8-Nov-18	USD	FOMC Statement			
8-Nov-18	USD	Federal Funds Rate		<2.25%	<2.25%
9-Nov-18	GBP	GDP m/m		0.1%	0.0%
9-Nov-18	GBP	Manufacturing Production m/m		0.1%	-0.2%
9-Nov-18	GBP	Prelim GDP q/q		0.6%	0.4%
9-Nov-18	USD	PPI m/m		0.3%	0.2%

All information has been sourced from Reuters.

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Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1385	(5.09)	EUR/GBP	0.8777	(1.17)
GBP/USD	1.2970	(4.00)	GBP/JPY	146.73	(3.54)
USD/JPY	113.18	0.45	EUR/JPY	128.89	(4.66)
USD/CHF	1.0034	2.99	EUR/CHF	1.1424	(2.27)

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.31	1.81	2.06	2.38	2.63
USD	2.21	2.32	2.59	2.83	3.10
EUR	-0.44	-0.40	-0.35	-0.33	-0.21
GBP	0.71	0.73	0.83	0.96	1.12
CHF	-0.80	-0.79	-0.75	-0.66	-0.53
AUD	1.60	1.90	2.45	2.42	2.20

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.68	2.91	3.04	3.22	3.46
Germany	-0.68	-0.65	-0.19	0.44	1.07
United Kingdom	0.78	0.79	1.07	1.49	1.89
Japan	-0.15	-0.14	-0.09	0.12	0.87

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	71.86	(0.14)	Dow Jones	25,270.83	(0.43)
Brent	70.20	(0.03)	Nikkei 225	22,243.66	2.56
West Texas	63.07	(0.16)	S&P 500	2,723.06	(0.63)
Gold	1,232.48	(0.03)	KuwaitSE	5,069.36	(0.90)