

Highlights in the Foreign Exchange Market:

- Asian stocks traded with high volatility in anticipation for the outcome of the historic meeting between the US and North Korea. Yet, investors established a clear direction and pushed equities higher as Nikkei gained 74.31 points during midmorning trade. Wall Street equities closed yesterday's trading session with soft gains of 0.02% and 0.11% for Dow Jones and S&P 500 respectively.
- The American North Korean summit in Singapore just ended with Donald Trump and Kim Jong Un signing what the US president described as a "very important" document. Kim thanked President Trump for making the meeting happen while stating that that the two countries would "leave the past behind" and that "the world will see the major change". While being positive about the agreement, Mr Trump did not say what the agreement entailed. In the period leading to the summit, the US has stressed that North Korea would remain under sanctions until it undertook the "complete, verifiable and irreversible denuclearization of the Korean peninsula. US Treasury yields rose slightly before the meeting to 2.9645%.
- In the UK, industrial production data surprised the market and fell 0.8% in April, when the expectations were for a 0.1% increase. The decline was led by 1.4% drop in manufacturing output, the third consecutive monthly fall and the largest since October 2012. Nevertheless, the markets will await Prime Minister Theresa May as she faces votes that could derail her Brexit policy today in parliament.

US 10YR Treasury Yield YTD Performance



UK Manufacturing Output m/m

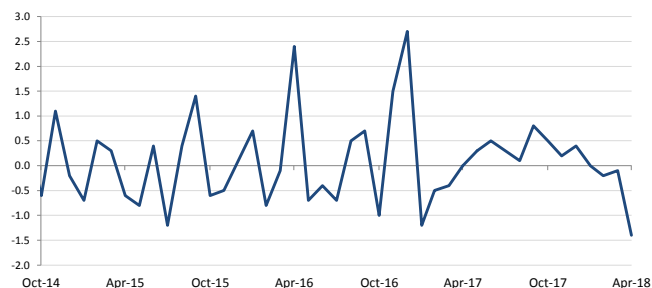


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1665	1.1720	1.1778	1.1820	1.1875
GBP	1.3250	1.3300	1.3348	1.3400	1.3450
JPY	109.30	109.80	110.32	110.75	111.45
CHF	0.9750	0.9810	0.9858	0.9910	0.9960

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1820 level during Monday's trading session and currently trading at 1.1778 EUR/USD Resistance is at 1.1940 level marking the 250 Simple Moving Average any break above targets 1.2090 and Support is at (1.1645-1.1665) any break below targets 1.1590. The pair is currently Neutral.

USD/JPY: The pair moved up to the 110.11 level during Monday's trading session and currently trading at 110.32 USD/JPY Resistance is at 110.77 level marking the 350 Simple Moving Average any break above targets 111.45 and Support is at (108.90-109.30) any break below targets 108.00. The pair is currently Neutral.

Economic Events

Date	Country	Event	Actual	Forecast	Previous
11-Jun-18	GBP	Manufacturing Production	-1.4%	0.3%	-0.1%
12-Jun-18	GBP	Average Earnings Index		2.5%	2.6%
12-Jun-18	USD	CPI m/m		0.2%	0.2%
13-Jun-18	GBP	CPI y/y		2.4%	2.4%
13-Jun-18	USD	FOMC Meeting			
14-Jun-18	GBP	Retail Sales		0.5%	1.6%
14-Jun-18	EUR	ECB Meeting			
14-Jun-18	USD	Retail Sales m/m		0.4%	0.3%
15-Jun-18	JPY	Bank of Japan Meeting			
15-Jun-18	EUR	Final CPI y/y		190K	164K

All information has been sourced from Reuters

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Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1782	(1.65)	EUR/GBP	0.8808	(0.78)
GBP/USD	1.3373	(0.95)	GBP/JPY	147.15	(2.94)
USD/JPY	110.02	(2.11)	EUR/JPY	129.65	(3.74)
USD/CHF	0.9851	1.04	EUR/CHF	1.1609	(0.64)

Major Crosses

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.13	1.75	1.94	2.19	2.44
USD	1.91	2.05	2.33	2.49	2.76
EUR	-0.42	-0.40	-0.35	-0.31	-0.23
GBP	0.49	0.50	0.62	0.76	0.93
CHF	-0.80	-0.79	-0.73	-0.64	-0.52
AUD	1.88	2.05	2.04	2.11	2.20

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.29	2.53	2.81	2.96	3.10
Germany	-0.71	-0.63	-0.14	0.50	1.19
United Kingdom	0.65	0.75	1.11	1.42	1.88
Japan	-0.14	-0.14	-0.11	0.04	0.72

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	74.18	1.64	Dow Jones	25,322.31	5.78
Brent	73.67	(0.03)	Nikkei 225	22,878.35	74.31
West Texas	66.10	0.00	S&P 500	2,782.00	2.97
Gold	1,298.14	(0.12)	KuwaitSE	4,787.53	(16.74)

Global Indices