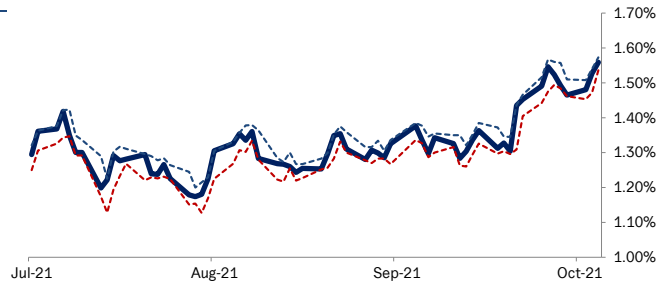


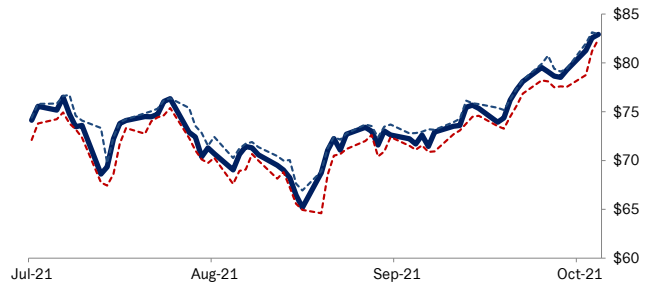
#### Key Highlights in the Market:

- Supported by a pickup in business activity and new orders, the US services sector expanded at a faster than expected pace. The Institute for Supply Management's non-manufacturing index rose to 61.9 from 61.7 in August, while expectations were for a drop to 59.9. The report follows last week's data which revealed manufacturers are continuing to struggle with supply constraints. Nevertheless, concerns regarding the delta variant are clearly abating as the economy gradually recovers.
- In Australia, the central bank stuck to its rhetoric that interest rates will not rise until at least 2024. Regarding bond purchases, the bank will begin purchasing at a pace of AUD 4 billion a week, down from AUD 5 billion previously, until at least mid-February. The RBA board held the official cash rate at the same level since November of last year at 0.1% - a decision in line with market expectations. Amid growing expectations that the jobs market will recover quickly from Covid-19 lockdowns, RBA governor Philip Lowe added that wage and price pressure across the country remain "subdued."
- Investors are bracing for a slower but robust global economic recovery alongside gradual monetary policy tightening. The greenback remains supported, while crude oil trades steadily at a 7-year high. Meanwhile, 10-year and 30-year Treasury yields reached their highest levels since June as recent data and spiraling costs for oil and gas fuel the case for a reduction in Fed bond-buying.

US 10-Year Treasury Yield  
3-Month Performance



Brent Crude  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1400	1.1500	<b>1.1585</b>	1.1670	1.1750
GBP	1.3400	1.3530	<b>1.3590</b>	1.3650	1.3750
JPY	110.25	111.00	<b>111.74</b>	112.25	113.00
CHF	0.9100	0.9220	<b>0.9294</b>	0.9360	0.9400

#### Major Currencies

CCY	Closing Rate	YTD %	Major Crosses	CCY	Closing Rate	YTD %
EUR/USD	1.1596	(5.17)	EUR/GBP	0.8506	(4.80)	
GBP/USD	1.3629	(0.48)	GBP/JPY	151.91	8.24	
USD/JPY	111.4500	8.29	EUR/JPY	129.25	1.95	
USD/CHF	0.9277	4.98	EUR/CHF	1.0760	(0.41)	

#### Brief Technical Commentary

EUR / USD: Bearish trend is pushing the EUR to lower lows after the key resistance of 1.1640-22 overturned the EUR to further losses and support levels are 15.65 then to 1.500 figure.

GBP / USD: GBP as well is on a lower trend, it reversed from low of 1.3400 area to 1.3650 but needs further drive to break resistance levels of 1.37s. Overall picture seems lower and expectation of volatility is inevitable. Support targets are 1.3550-30 zone.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.08	0.08	0.13	0.16	0.23
EUR	-0.58	-0.57	-0.57	-0.54	-0.49
GBP	0.04	0.05	0.08	0.17	0.37
CHF	-0.82	-0.79	-0.76	-0.71	-0.58
AUD	-0.22	0.01	-0.14	-0.06	-0.05

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
30-Sep-21	USD	Fed Chair Powell Testifies			
1-Oct-21	CAD	GDP m/m	-0.10%	-0.20%	0.60%
1-Oct-21	USD	Core PCE Price Index m/m	0.30%	0.20%	0.30%
1-Oct-21	USD	ISM Manufacturing PMI	61.1	59.6	59.9
4-Oct-21	ALL	OPEC Meetings			
5-Oct-21	AUD	Cash Rate	0.10%	0.10%	0.10%
5-Oct-21	USD	ISM Services PMI	61.9	59.9	54.4
8-Oct-21	USD	Average Hourly Earnings m/m		0.40%	0.60%
8-Oct-21	USD	Non-Farm Employment Change		490K	235K
8-Oct-21	USD	Unemployment Rate		5.10%	5.20%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.07	0.29	1.00	1.56	2.13
Germany	-0.70	-0.70	-0.54	-0.16	0.33
United Kingdom	0.27	0.43	0.68	1.09	1.44
Japan	-0.13	-0.12	-0.09	0.08	0.67

#### Commodities

Index	Last Price	% Change	Global Indices	Last Price	% Change
Kuwait Oil	82.23	1.57	Dow Jones	34,314.67	0.92
Brent	83.07	0.02	Nikkei 225	27,561.34	(0.94)
West Texas	79.19	0.05	S&P 500	4,345.72	1.05
Gold	1,753.16	(0.39)	KuwaitSE	6,875.65	(0.01)

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