

Guarantees

Guarantee Issuance

Fixed expiry guarantee	1.5% per annum (Minimum commission for 3 months or BHD 25 whichever is higher)
Minimum charge	BHD 25
Open ended guarantees	2% per annum (Minimum commission for 3 months or BHD 25 whichever is higher)
Minimum charge	BHD 25
Processing of Non-Standard / Large Text Guarantees	BHD 25

Guarantee amendments and other expenses

Guarantee amendments	commission for enhancement of value or extension of guarantee's validity will be charged on the same basis as the issuance of the original guarantee subject to a minimum BHD 25
Guarantee cancellation	BHD 25
NON financial amendment	BHD 25

Other charges

Local Courier fee	BHD 3
International Courier fee	BHD 20
SWIFT message for counter guarantee	BHD25 for counter guarantees BH 25 for amendments
Handling charges for claims made on behalf of our customers, on other banks	BHD 25
Correspondent bank charges, where applicable	Will be recovered as per actual
Guarantees advising fee	USD 250

Notes:

1. Commission for enhancement of value or extension of a guarantee's validity will be charged on the same basis as the issuance of the original guarantee.
2. Postage, Telex, Stamp Duty and Advising Bank charges, if any, will be the charged to the customer's account.

Trade Services (Imports)

DC Opening Commission

Standard Irrevocable DC / Import DC Issuance Commission	0.125% per month or part of a month thereafter (minimum 3 months)
Minimum charge	BHD 25

Special types of DC's

Revolving DC opening commission	0.125% per month or part of a month thereafter (minimum 3 months)
Minimum charge	BHD 25
Standby DC opening commission	1.5% per annum (Minimum commission for 3 months or BHD 25 whichever is higher)
Minimum charge	BHD 25

Charges for amending DC's after issuance

Increase the DC amount or extend the expiry date	Commission for enhancement of value or extension of DC validity will be charged on the same basis as the issuance of the DC. (Minimum BHD 25)
Processing fee for amendments	BHD 25

Processing and transmission fees - For all types of DCs and amendments	
Transmission fee for DC's by SWIFT (Telex) / Mail	BHD 25
Amendment transmission fee SWIFT (Telex) / Mail	BHD 25
Charges for usance Import DC bills	
Acceptance commission (from date of bank's acceptance to maturity)	0.125% per month. (Minimum BHD 25/-)
Minimum charge	BHD 25
SWIFT / (Telex) advice of acceptance	SWIFT / (Telex) advice of acceptance BHD 12
Settlement / Payment commission	Payment commission BHD15 collected at the time of payment
Charges for sight DC bills	
Sight DC bills processing fee (handling commission)	Sight DC bills processing fee BHD 25
Settlement commission	BHD 25
Handling charges for discrepant bills	BHD 25
Discrepancy fee recovered from exporter	USD 100
SWIFT / (Telex) advice of discrepancies	BHD 12
Additional SWIFT / (Telex) messages	BHD 12
Charges for import collection bills	
Handling commission ⁽⁴⁾	0.125% flat (Minimum BHD 25)
Minimum charge	BHD 25
Avalization of drafts	0.125% per month (Minimum BHD 25)
Minimum charge	BHD 25
SWIFT / (Telex) acknowledgment to remitting bank	BHD 12
SWIFT / (Telex) advice of acceptance	BHD 12
Postage	BHD 3
Processing fee for collection bill amendments	BHD 15
Bills returned unpaid, cancelled due to direct settlements, released on free of payment and transferred to other banks	Com of 0.25% on invoice value and minimum BHD 25
Acceptance of Usance Collection commission	0.125% flat minimum BHD 25
Settlement commission for sight and usance bills	BHD 25
Charges for shipping guarantees, delivery orders	
Commission on shipping guarantees and delivery orders ⁽²⁾	0.125% of invoice value for the first month and 0.25% of the invoice value per month or part of a month on subsequent months
Minimum charge	BHD 25
Penalty Charges	Shipping Guarantees not redeemed after one month from date of issuance will be subject to a fee of BHD 25 per month until redemption
Endorsement of Air Way Bill	Airway bill release BHD 5

Charges for financing import bills	
Buyer Loan under DC bills (Formerly known as Import Loan)	BHD 15
Open account Buyer Loan commission (Formerly known as Import Loan)	At the rate 0.0625% of loan amount - Minimum BHD 25
Finance interest ⁽³⁾	As per arrangements
Extension to Buyer Loan tenor (Formerly known as Import Loan)	BHD 25
Prepayment/Premature of Buyer Loan (Formerly known as Import Loan)	BHD 25
Overdue Buyer Loan commission	BHD 10 per month
Interest on past dues	As per arrangements
Charges for payment of import bills under DC and collection	
Charges per SWIFT / (Telex)	BHD 12

Notes:

1. Handling commission is charged regardless of whether documents are released against payment/acceptance or released free of payment.
2. The rate of interest charged on import bills financed and loans is subject to prior arrangement and is applicable from the date of grant to maturity. Interest rates will be subject to subsequent revisions and if not settled at maturity, a penalty interest will be charged above the interest rate as advised to you, and late payment fees, as mentioned under other trade services charges, will be applicable.
3. In addition to these charges, a reimbursement fee of USD 100 will be deducted from the proceeds paid to the beneficiary on import DC bills and import collection bills.

Two SWIFT messages are required to make a payment in case of a DC bill, sight collection bill and three messages are required in case the bill is collection DA and a usance DC bill at a charge of BHD12 each.(Excluding of VAT).

*The above charges are applicable for DCs/amendments established by SWIFT. Commission on issuing DCs and amendments to increase DC value will be collected upfront until validity, subject to a minimum of three months. Commission will also be applied on variances mentioned in the DC on value.

*All other charges for special types of DC as per normal irrevocable DCs.

*When import bills are received under expired and purged DCs, an additional charge of BHD50 (Excluding VAT) will be charged per bill. The import bills received in excess of the DC value will be subject to a charge of 0.132% (Excluding of VAT) with a minimum of BHD 50 (Excluding of VAT).

Trade Services (Exports)**DC Advising**

DC advising commission	BHD 25
DC amendment advising commission	BHD 25
Advising DC's to non NBK Customers	Advising DC's to non NBK customers BHD 40
Advising DC amendments to Non nab customers	Advising Amendment to non NBK customers BHD 30
Advising DC's / amendments through a third bank	Advising DC's / amendments through a third bank BHD 40

Confirmation of export DC's

DC confirmation commission	Case by case (subject to current assessments of the default risk faced in dealing with specific banks in specific countries) Minimum BHD 50
Minimum charge	BHD 50
Assignment fee	BHD 50

Charges for transferring DC's

Transfer of DC ⁽²⁾	0.125% flat (Minimum BHD 50)
Transfer of amendment	0.125% flat on the increased value, if amount is involved (Minimum BHD 50) for other amendments BHD 25 plus courier /swift charges
DC transmission fee	BHD 25

DC amendment transmission fee	BHD 25
Forfeiting commission	Case by case (Subject to bank/country risk) minimum BHD 50
Export bills under DC	
Negotiation commission	0.125% of bill value
Minimum charge	BHD 25
Multi Documents Checking Fee (for multiple invoices submitted under one document)	BHD 10 per additional invoice
Discrepancy fee	BHD 25 (where customer has not requested originally to forward documents on approval basis due to known discrepancies)
Acceptance processing fee (For usance documents)	BHD 15
Settlement commission for sight bills	BHD 15 from proceeds
Export bills for collection	
Handling commission / Export Bill Collection Charge	0.125% of bill value
Minimum charge	BHD 25
Amendment to collection instruction	BHD 15
Acceptance processing fee	BHD 15
Settlement commission for sight bill	BHD 15 from proceeds
Other charges	
Courier fee (for sending documents to issuing / collecting bank)	BHD 20 per document
Export bill amendment fee for increasing bill value	0.125% (of the increased value if amendment is for increasing value)
Minimum charge	BHD 15
SWIFT / (Telex) messages	BHD 12 per message
Bills returned unpaid, cancelled due to direct settlements, released on free of payment	BHD 25
Charges for financing exports	
Pre Shipment Seller loan commission (Formerly known as Export Packing Credit Loan)	BHD 35
Extension to Pre Shipment Seller loan tenor (Formerly known as Export Packing Credit Loan)	BHD 25
Export bill finance charge ⁽³⁾	BHD 25
Finance interest ⁽⁴⁾	As per arrangement case by case.
Minimum interest	BHD 20
Early settlement of financing	BHD 20
Past due import bills and loans	
Import DC / Collection sight bills not paid within one month after date of receipt	BHD 50 per month or part of a month thereafter
Import DC usance / Collection DA bills not accepted within one month after date of receipt	BHD 25 per month or part of a month thereafter
Import DC usance bills not paid within one week from due date	BHD 25 per week or part of a week thereafter
Import collection DA bills not paid within one month from due date	BHD 50 per month or part of a month thereafter

Buyer Loan not paid within one week from due date (Formerly known as Buyer Loan)	BHD 10 per week or part of a week thereafter plus penalty interest as advised
Past due export bills and loans	
Export bills past due / not paid within one month from date of dispatch	BHD 25 per month or part of a month thereafter
Usance export bills not accepted / paid within one month from dispatch / due date	BHD 25 per month or part of a month thereafter
Seller Loan not paid within one week from due date (Formerly known as Export Loan)	BHD 10 per week or part of a week thereafter plus penalty interest
Other miscellaneous charges	
Endorsement of Bills of Lading consigned to NBK-Bahrain in an Import Collection bill at NBK discretion USD 150	Endorsement of Bills of Lading consigned to NBK-Bahrain of an Import Collection bill at NBK discretion USD 150
Additional SWIFT / (Telex) messages (b)	BHD 12 per message
Additional courier fees domestic	BHD 5
Additional courier fees international	BHD 20

Notes:

1. Only DCs and amendments received by SWIFT will be transferred.
2. Rates of interest charged on export bills financed are subject to prior arrangement and are applicable from the date of financing until the reimbursement/ settlement subject to a minimum period of seven days. Interest rates will be subject to further revisions.

*In addition to our charges, correspondent banks may deduct fees of their own from bill proceeds. These charges will be identified to you as 'other bank charges'.

These charges are applicable to all clients unless agreed otherwise.

Audit Confirmation Report

Audit Confirmation request	BHD 25
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These charges are effective 1 August 2022

Licensed as Conventional Retail Bank by the Central Bank of Bahrain