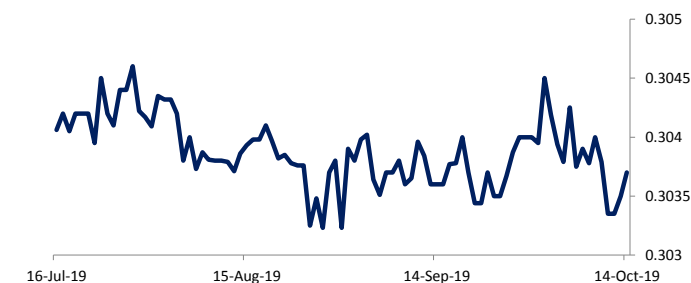
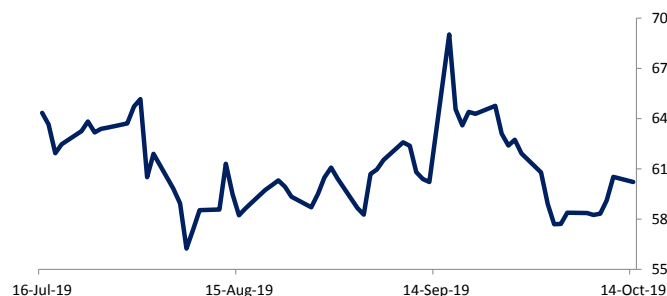


#### Highlights in the Foreign Exchange Market:

- The US and China agreed on the outlines of a partial trade deal on Friday which President Trump said could be signed by himself and his counterpart Xi Jinping as early as next month at a summit in Chile. The deal entails China significantly increasing its purchases of US agricultural commodities while agreeing to certain intellectual-property measures as well. The US in exchange will delay a tariff increase due next week on about \$250bn of Chinese imports to 30% from 25%, though levies on a further \$160bn scheduled for December have not been called off. The Trump administration added that issues related to Huawei Technologies will be handled separately in the second phase of negotiations. On China's end, their statement and the main state media did not refer to the outcome of a meeting as a "deal" and kept remarks vague, creating skepticism on the validity of the advancements. Oil prices dropped on signs of investor doubt, currently trading at 60.22 after spiking to 71.95 a month ago after the attack on Saudi's Aramco.
- In regards to Brexit negotiations, UK Prime Minister Boris Johnson told his Cabinet on Sunday that a Brexit deal can be achieved. However, EU negotiators do not seem to agree, warning that his plans are not yet good enough to be the basis for an agreement. EU chief negotiator Michel Barnier said talks had not made enough progress and that a significant amount of work is still required, though emphasized that the UK must be prepared to leave at the end of this month. Looking ahead, even if an agreement is made with EU negotiators, Johnson needs enough support to push it through the UK parliament – support he is currently lacking from the opposition Labour party, the Liberal Democrats, and the Democratic Unionist Party of the Scottish National Party. Negotiations are set to continue into Monday.



**Brent Crude**  
3 Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0935	1.0975	<b>1.1034</b>	1.1085	1.1135
GBP	1.2515	1.2575	<b>1.2615</b>	1.2665	1.2720
JPY	107.30	107.75	<b>108.30</b>	108.80	109.35
CHF	0.9855	0.9905	<b>0.9957</b>	1.0005	1.0055

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1040	(3.85)	EUR/GBP	0.8729	(2.63)
GBP/USD	1.2647	(1.18)	GBP/JPY	137.04	(2.50)
USD/JPY	108.4000	(1.78)	EUR/JPY	119.62	(5.35)
USD/CHF	0.9965	1.48	EUR/CHF	1.0998	(2.37)

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1062 level during Friday's trading session and currently trading at 1.1034. EUR/USD Support is at (1.0935-1.0975) any break below would take the pair down to 1.0875. Short term outlook is Bearish.

GBP/USD: The pair moved up to the 1.2705 level during Friday's trading session and currently trading at 1.2615. GBP/USD Support is at (1.2515-1.2575) any break below would take the pair down to 1.2405. Short term outlook is Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.44	2.69	2.88	3.06	3.31
USD	1.87	1.91	2.00	1.98	1.96
EUR	-0.56	-0.52	-0.44	-0.42	-0.35
GBP	0.69	0.72	0.78	0.85	0.94
CHF	-0.82	-0.80	-0.79	-0.72	-0.59
AUD	0.93	0.89	1.03	1.03	1.03

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
10-Oct-19	GBP	Manufacturing Production m/m	-0.7%	0.1%	0.4%
10-Oct-19	EUR	ECB Monetary Policy Meeting Accounts			
10-Oct-19	USD	Core CPI m/m	0.1%	0.2%	0.3%
15-Oct-19	AUD	Monetary Policy Meeting Minutes			
15-Oct-19	GBP	BOE Gov Carney Speaks			
16-Oct-19	GBP	CPI y/y		1.8%	1.7%
16-Oct-19	CAD	CPI m/m		-0.3%	-0.1%
16-Oct-19	USD	Core Retail Sales m/m		0.2%	0.0%
16-Oct-19	USD	Retail Sales m/m		0.3%	0.4%
17-Oct-19	GBP	Retail Sales m/m		-0.1%	-0.2%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.64	1.59	1.55	1.73	2.20
Germany	-0.67	-0.73	-0.72	-0.45	0.06
United Kingdom	0.64	0.53	0.50	0.71	1.17
Japan	-0.29	-0.30	-0.32	-0.19	0.38

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	62.18	0.32	Dow Jones	26,816.59	1.21
Brent	60.20	(0.51)	Nikkei 225	21,798.87	1.15
West Texas	54.81	0.18	S&P 500	2,970.27	1.09
Gold	1,486.08	(0.23)	KuwaitSE	5,721.84	0.28

#### Global Indices

All information has been sourced from Reuters.

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