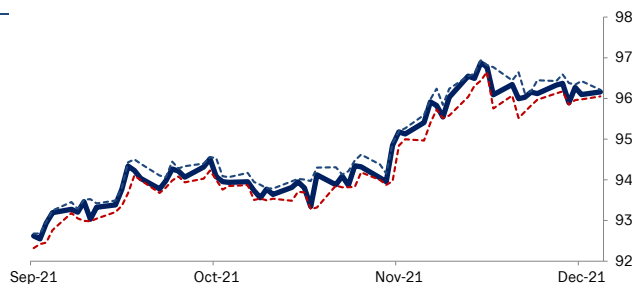


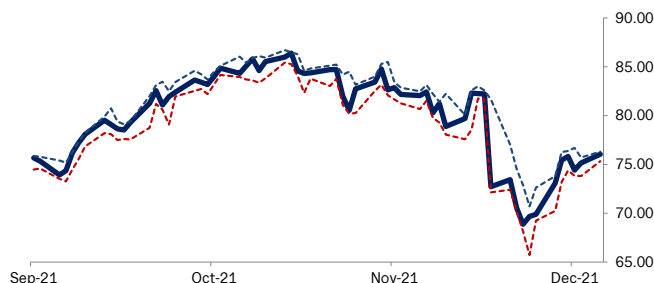
#### Key Highlights in the Market:

- The highlight of this week are the several major central bank meetings being held, amongst them are the Federal Reserve, European Central Bank, Bank of England and Bank of Japan. The Federal Open Market Committee will meet tomorrow for a two-day policy meeting, where a rate decision is expected. With inflation at its highest levels in 40 years, Powell's comments are highly anticipated, especially since he has retired his previous stance on inflation being "transitory". These meetings have the potential to sway the market as traders and investors price in the less generous monetary settings and the challenges of Covid-19 and its variants.
- On the Forex front, the US dollar index has slightly dropped, however it remains supported in the 96.00 level. The single currency remains unchanged as traders and investors await the ECB meeting later this week. The Euro has been flirting around the 1.1300 levels. The cable remains one of the most resilient currencies against the greenback. Recently the cable has been supported around 1.3200, despite flattened economic growth, a surge in Covid-19 cases, Brexit complications and a growing opposition against PM Boris Johnson.
- On the commodities complex, crude prices have rallied back above the \$70.00 a barrel level after a significant drop following the clouded outlook sparked by the omicron variant. Gold has witnessed an increase of 0.18% as it benefits from its safe-haven status.

US Dollar Index  
3-Month Performance



Brent Crude  
3-Month Performance



#### Chart Points and Other Technical Input

| CCY | 2nd Support | 1st Support | Spot   | 1st Resistance | 2nd Resistance |
|-----|-------------|-------------|--------|----------------|----------------|
| EUR | 1.1205      | 1.1260      | 1.1297 | 1.1345         | 1.1380         |
| GBP | 1.3165      | 1.3190      | 1.3246 | 1.3290         | 1.3355         |
| JPY | 112.55      | 112.95      | 113.53 | 113.95         | 114.55         |
| CHF | 0.9105      | 0.9155      | 0.9218 | 0.9275         | 0.9330         |

#### Major Currencies

| CCY     | Closing Rate | YTD %  | CCY     | Closing Rate | YTD %  |
|---------|--------------|--------|---------|--------------|--------|
| EUR/USD | 1.1311       | (7.57) | EUR/GBP | 0.8529       | (4.57) |
| GBP/USD | 1.3269       | (3.20) | GBP/JPY | 150.42       | 6.97   |
| USD/JPY | 113.3800     | 10.05  | EUR/JPY | 128.30       | 0.98   |
| USD/CHF | 0.9209       | 4.21   | EUR/CHF | 1.0421       | (5.66) |

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1324 level during Friday's trading session and currently at 1.1297. EUR/USD Support levels are at (1.1205-1.1260) any break below would take the pair down to 1.1185. Short term outlook is Neutral.

GBP/USD: The pair moved up to the 1.3275 level during Friday's trading session and currently trading at 1.3246. GBP/USD Support levels are at (1.3165-1.3190) any break below would take the pair down to 1.3105. Short term outlook is Neutral.

#### Local & Global Rates

| CCY | 1-Week | 1-Month | 3-Month | 6-Month | 1-Year |
|-----|--------|---------|---------|---------|--------|
| KWD | 0.88   | 1.25    | 1.50    | 1.75    | 2.00   |
| USD | 0.08   | 0.11    | 0.20    | 0.29    | 0.51   |
| EUR | -0.59  | -0.68   | -0.61   | -0.56   | -0.49  |
| GBP | 0.04   | 0.06    | 0.08    | 0.27    | 0.63   |
| CHF | -0.82  | -0.79   | -0.78   | -0.73   | -0.58  |
| AUD | 0.03   | 0.22    | 0.14    | 0.24    | 0.23   |

#### Economic Events

| Date      | Country | Event                     | Actual | Forecast | Previous |
|-----------|---------|---------------------------|--------|----------|----------|
| 10-Dec-21 | USD     | CPI m/m                   | 0.8%   | 0.7%     | 0.9%     |
| 10-Dec-21 | USD     | Core CPI m/m              | 0.5%   | 0.5%     | 0.6%     |
| 14-Dec-21 | USD     | PPI m/m                   |        | 0.5%     | 0.6%     |
| 14-Dec-21 | USD     | Core PPI m/m              |        | 0.4%     | 0.4%     |
| 15-Dec-21 | USD     | FOMC Meeting              |        |          |          |
| 15-Dec-21 | CAD     | BOC Gov Macklem Speaks    |        |          |          |
| 16-Dec-21 | AUD     | RBA Gov Lowe Speaks       |        |          |          |
| 16-Dec-21 | AUD     | Unemployment Rate         |        | 5.0%     | 5.2%     |
| 16-Dec-21 | GBP     | Monetary Policy Statement |        |          |          |
| 16-Dec-21 | EUR     | Monetary Policy Statement |        |          |          |

#### Government Yields

| Country        | 1-Year | 2-Year | 5-Year | 10-Year | 30-Year |
|----------------|--------|--------|--------|---------|---------|
| United States  | 0.23   | 0.67   | 1.26   | 1.49    | 1.89    |
| Germany        | -0.77  | -0.70  | -0.58  | -0.35   | -0.04   |
| United Kingdom | 0.19   | 0.39   | 0.53   | 0.73    | 0.85    |
| Japan          | -0.13  | -0.11  | -0.10  | 0.05    | 0.66    |

#### Commodities

| Index      | Last Price | % Change | Index      | Last Price | % Change |
|------------|------------|----------|------------|------------|----------|
| Kuwait Oil | 76.96      | 1.81     | Dow Jones  | 35,970.99  | 0.61     |
| Brent      | 76.03      | 1.17     | Nikkei 225 | 28,637.80  | 0.70     |
| West Texas | 72.65      | 1.37     | S&P 500    | 4,712.02   | 0.95     |
| Gold       | 1,785.23   | 0.13     | KuwaitSE   | 7,016.63   | (0.19)   |

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