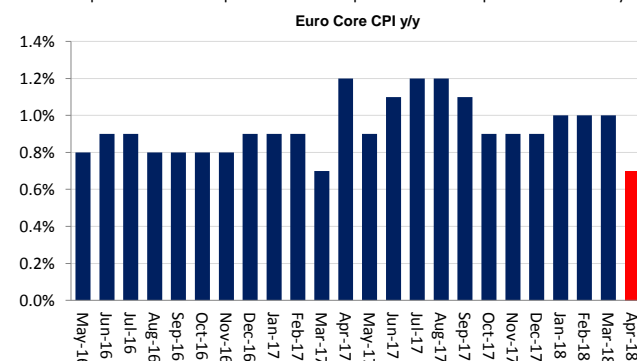
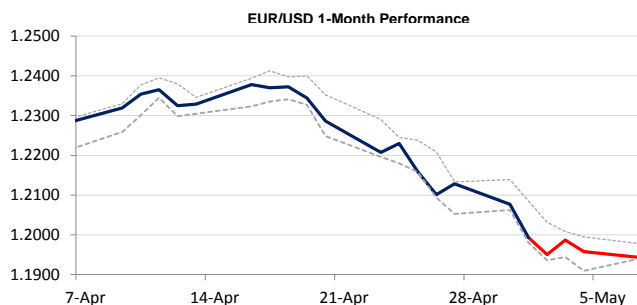


#### Highlights in the Foreign Exchange Market:

- Asian stock markets are mostly in positive territory today as indices mimic Wall Street's momentum on Friday. US equities were supported by the latest jobs report, easing trade tensions and elevated oil prices. The Nasdaq Composite was the best performer on Friday and gained 1.71%.
- As for the single currency, the euro remained pressured last week by the US dollar rally, while recent developments were dampening ECB tightening expectations. On the inflation front, core CPI in the euro-zone fell to just 0.7% in April driven down in part by the timing of Easter. The European Central Bank may not pay much attention to the inflation report for April because all the readings were distorted by the timing of Easter. Finally, the combination of a relatively muted response from the ECB's last meeting on monetary tightening and the move higher in US yields versus Euro zone yields is also weighing on the EUR/USD.
- For the week ahead, senior trade officials from the US, Canada and Mexico are scheduled to resume NAFTA talks at a later time today. UK's Theresa May is to convene her Brexit cabinet committee this Wednesday, Mrs. May wants to win an agreement on her compromise EU customs plan. On Thursday we will have a highly awaited meeting of the BoE Monetary Policy Committee. The US Labor Department is scheduled to release data on export and import prices for April. Finally on Saturday, US president Trump will reach his self-imposed deadline to decide whether to leave the deal with Iran.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1815	1.1880	1.1961	1.2010	1.2060
GBP	1.3485	1.3520	1.3547	1.3590	1.3625
JPY	108.15	108.60	109.08	109.30	109.90
CHF	0.9900	0.9965	0.9994	1.0025	1.0100

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1909 level during Friday's trading session and currently trading at 1.1961. EUR Resistance is at (1.2010-1.2060) any break above targets 1.2135 and Support is at (1.1815-1.1880) any break below targets 1.1730. The pair is currently Bearish.

USD/JPY: The pair moved down to the 108.62 level during Friday's trading session and trading at 109.08. USD/JPY Resistance is at (109.30-109.90) any break above targets 110.35. The pair is currently Bullish.

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
8-May-18	USD	Fed Chair Powell Speaks	-	-	-
8-May-18	GBP	Halifax HPI m/m	-	-0.3%	1.5%
9-May-18	USD	PPI m/m	-	0.2%	0.3%
9-May-18	USD	Core PPI m/m	-	0.2%	0.3%
10-May-18	CNY	CPI y/y	-	1.9%	2.1%
10-May-18	CNY	PPI y/y	-	3.4%	3.1%
10-May-18	GBP	Manufacturing Production m/m	-	-0.2%	-0.2%
10-May-18	GBP	Official Bank Rate	-	0.50%	0.50%
10-May-18	USD	CPI m/m	-	0.3%	-0.1%
10-May-18	USD	Core CPI m/m	-	0.2%	0.2%

All information has been sourced from Reuters

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#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1958	(0.39)	EUR/GBP	0.8836	(0.69)
GBP/USD	1.3530	0.23	GBP/JPY	147.64	(2.78)
USD/JPY	109.11	(3.12)	EUR/JPY	130.49	(3.51)
USD/CHF	0.9997	2.65	EUR/CHF	1.1957	2.25

#### Major Crosses

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.75	2.00	2.19	2.44
USD	1.76	1.93	2.37	2.52	2.78
EUR	-0.42	-0.40	-0.35	-0.31	-0.24
GBP	0.48	0.51	0.67	0.78	0.95
CHF	-0.80	-0.78	-0.72	-0.65	-0.52
AUD	1.62	1.76	1.96	2.06	2.25

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.23	2.50	2.79	2.96	3.12
Germany	-0.66	-0.58	-0.08	0.54	1.22
United Kingdom	0.68	0.77	1.10	1.40	1.82
Japan	-0.14	-0.14	-0.12	0.03	0.72

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	71.58	2.46	Dow Jones	24,262.51	332.36
Brent	75.74	(0.03)	Nikkei 225	22,454.59	(0.08)
West Texas	69.66	(0.14)	S&P 500	2,663.42	33.69
Gold	1,314.68	0.00	KuwaitSE	4,795.35	(5.30)

#### Global Indices