

Highlights in the Foreign Exchange Market:

- It was a mixed session for US equity indices on Monday as markets awaited US inflation figures. The Nasdaq headed north supported by the tech sector, while the S&P and Dow Jones closed in negative territory after industrials were weighed down by tariffs signed into law last week by President Donald Trump. The Nasdaq gained 0.36%, whereas the Dow Jones lost 0.62% of its value. The mixed theme spilled over into today's Asian session. The Nikkei is currently higher by 0.37% trading at 21,904.76.
- Today, the markets will be eying US inflation as the CPI figures come out. US CPI m/m is expected to grow at 0.2% versus the previous acceleration of 0.5%, while core CPI is expected to grow at 0.2% versus the last month's acceleration of 0.3%. However, the mentioned numbers are not likely to have an effect on the Fed's decision for a rate hike in March. The consensuses of three rate hikes this year still seem valid.
- On the currency front, the Sterling pound appreciated sharply on Monday after Junior British Brexit Minister Robin Walker stated it's very close to transition a deal with the EU. However, no details have been released to the public yet. The pound rose from 1.3838 to a high of 1.3917 versus the Dollar, the pair is currently trading at 1.3891.
- Moving on to politics, President Trump blocked a proposed takeover of Qualcomm by microchip producer Broadcom for national security reasons. The block ended what would have been the technology industry's largest agreement ever amid concerns that it would give China the upper hand in mobile communications.

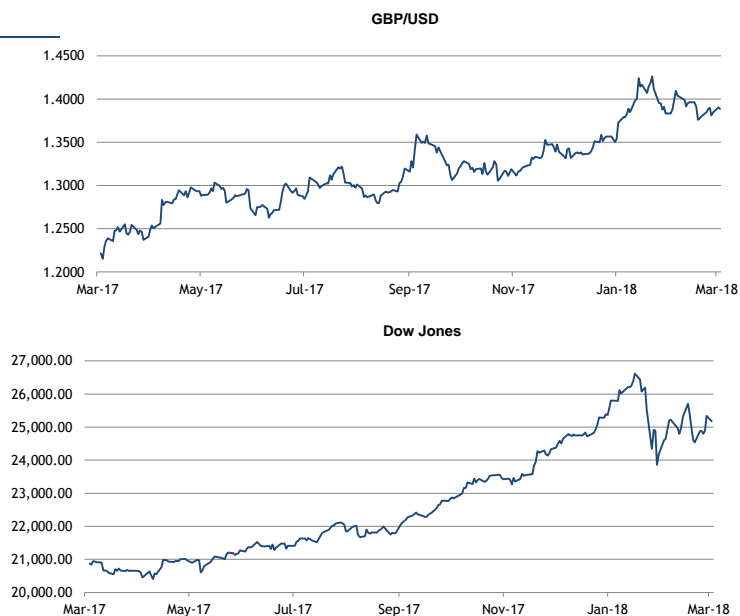


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2225	1.2270	1.2329	1.2375	1.2425
GBP	1.3785	1.3835	1.3892	1.3940	1.3995
JPY	105.65	106.15	106.66	107.15	107.65
CHF	0.9375	0.9425	0.9477	0.9530	0.9590

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2332	2.77	EUR/GBP	0.8868	(0.09)
GBP/USD	1.3905	2.78	GBP/JPY	147.95	(2.52)
USD/JPY	106.41	(5.25)	EUR/JPY	131.24	(2.63)
USD/CHF	0.9474	(2.71)	EUR/CHF	1.1688	(0.02)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.2289 level during Monday's trading session and currently trading at 1.2329. EUR Resistance is at (1.2425-1.2455) any break above targets 1.2550 and Support is at (1.2225-1.2245) any break below targets 1.2095. The pair is currently Neutral.

USD/JPY: The pair moved down to the 106.30 level during Monday's trading session and currently trading at 106.66 USD/JPY Resistance is at (107.65-107.85) any break above targets 108.55 and Support is at (105.45-105.65) any break below targets 104.80. The pair is currently Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.63	1.88	2.06	2.38
USD	1.48	1.76	2.11	2.29	2.56
EUR	-0.42	-0.41	-0.38	-0.33	-0.26
GBP	0.49	0.50	0.60	0.70	0.92
CHF	-0.80	-0.81	-0.74	-0.66	-0.53
AUD	1.53	2.32	2.11	2.18	2.00

Economic Events

Date	Country	Event	Actual	Forecast	Previous
13-Mar-18	USD	CPI m/m	-	0.2%	0.5%
13-Mar-18	USD	Core CPI m/m	-	0.2%	0.3%
14-Mar-18	CNY	Industrial Production y/y	-	6.3%	6.2%
14-Mar-18	EUR	ECB President Draghi Speaks	-	-	-
14-Mar-18	USD	Retail Sales m/m	-	0.3%	-0.3%
14-Mar-18	USD	PPI m/m	-	0.1%	0.4%
15-Mar-18	CHF	Libor Rate	-	-0.75%	-0.75%
15-Mar-18	USD	Philly Fed Manufacturing Index	-	23.2	25.8
15-Mar-18	USD	Empire State Manufacturing Index	-	15.2	13.1
16-Mar-18	USD	Building Permits	-	1.33M	1.38M

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.91	2.27	2.64	2.88	3.14
Germany	-0.73	-0.58	-0.01	0.63	1.26
United Kingdom	0.72	0.83	1.17	1.50	1.92
Japan	-0.16	-0.16	-0.12	0.04	0.75

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	61.36	(0.03)	Dow Jones	25,178.61	(157.13)
Brent	64.52	(0.03)	Nikkei 225	21,902.90	78.87
West Texas	61.34	(0.03)	S&P 500	2,783.02	(3.55)
Gold	1,320.30	(0.19)	KuwaitSE	6,725.64	(37.23)

Global Indices

All information has been sourced from Reuters

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