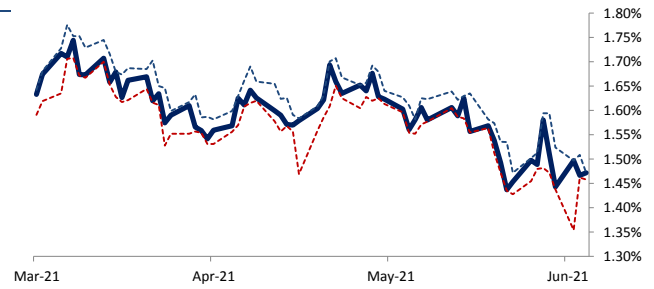


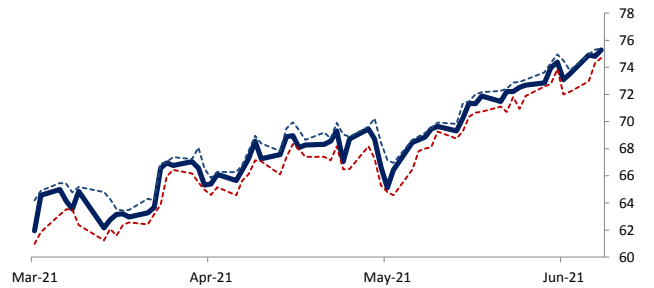
#### Highlights in the Foreign Exchange Market:

- Fed Chair Jerome Powell testified in front of a committee in which he stated that “the inflation was bigger than expected, however they will probably balance out”. Additionally, a major part of the inflation was directly impacted by used cars and trucks and that these prices will likely stop increasing. The impact of Powell testimony has bolstered investor sentiment and correlated in a rise for the equities market.
- Moving to commodities, gold has witnessed minimal increases as it ignores the rise of the US dollar, but gains support from weaker treasury yields. Brent crude remains steady around \$75 a barrel, which illustrates a rise of around 101.69% in the last 7 months.
- Increased concerns from the delta variants have impacted the currencies of Australia and New Zealand as both countries begin to impose new restrictions. The strengthened US dollar has weighed in on its major counterparts. The Euro has remained steady within the 1.1900 level. However, all eyes are on the upcoming Euro PMI reports and whether that will impact the Euro against the USD.

US 10-Year Treasury Yields  
3-Month Performance



Brent Crude  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1825	1.1875	1.1922	1.1975	1.2025
GBP	1.3830	1.3880	1.3931	1.3985	1.4035
JPY	109.70	110.20	110.77	111.25	111.75
CHF	0.9090	0.9140	0.9195	0.9245	0.9295

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1938	(2.42)	EUR/GBP	0.8557	(4.26)
GBP/USD	1.3947	1.88	GBP/JPY	154.32	9.89
USD/JPY	110.6400	7.41	EUR/JPY	132.14	4.07
USD/CHF	0.9178	3.91	EUR/CHF	1.0962	1.43

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1952 level during Tuesday's trading session and currently trading at 1.1922. EUR/USD Support levels are at (1.1825-1.1875) any break below would take the pair down to 1.1720. Short term outlook is Bearish.

GBP/USD: The pair moved up to the 1.3963 level during Tuesday's trading session and currently trading at 1.3931. GBP/USD Support levels are at (1.3830-1.3880) any break below would take the pair down to 1.3710 Short term outlook is Bearish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.09	0.10	0.14	0.16	0.25
EUR	-0.58	-0.58	-0.55	-0.53	-0.49
GBP	0.04	0.05	0.08	0.11	0.18
CHF	-0.83	-0.80	-0.75	-0.71	-0.59
AUD	-0.10	-0.10	-0.08	0.05	0.10

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
21-Jun-21	EUR	ECB President Lagarde Speaks			
22-Jun-21	USD	Fed Chair Powell Testifies			
23-Jun-21	EUR	Flash Manufacturing PMI		62.4	63.1
23-Jun-21	EUR	Flash Services PMI		58.1	55.2
23-Jun-21	GBP	Flash Manufacturing PMI		64.1	65.6
23-Jun-21	GBP	Flash Services PMI		62.9	62.9
23-Jun-21	USD	Flash Manufacturing PMI		61.5	62.1
23-Jun-21	USD	Flash Services PMI		70	70.4
24-Jun-21	GBP	Monetary Policy Summary			
24-Jun-21	USD	Final GDP q/q		6.4%	6.4%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.06	0.24	0.85	1.47	2.10
Germany	-0.66	-0.66	-0.56	-0.17	0.30
United Kingdom	0.04	0.10	0.38	0.78	1.26
Japan	-0.13	-0.12	-0.10	0.05	0.66

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	73.35	0.94	Dow Jones	33,945.58	0.20
Brent	75.28	0.83	Nikkei 225	28,878.64	(0.02)
West Texas	73.06	(0.81)	S&P 500	4,246.44	0.51
Gold	1,780.10	0.15	KuwaitSE	6,445.80	0.42

#### Global Indices

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