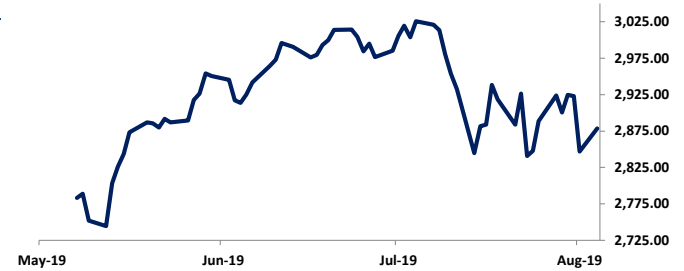


#### Highlights in the Foreign Exchange Market:

- All three main U.S. equity indexes climbed in thin trading yesterday after President Donald Trump said prospects for a trade deal were better now than at any time since talks began last year. French President Emmanuel Macron said things were moving forward between the U.S. and China. "They want to make a deal very badly," Trump said of the Chinese as he and Macron addressed reporters at the end of the Group of 7 meetings in France. Subsequently, Asian equities opened today's trading session on a strong footing, Nikkei index was up by 1.15%, while CSI 300 index of China was up by 1.83% at the time of writing.
- The U.S. and Japan announced an agreement Sunday that would decrease Japanese tariffs on American agricultural products, while delaying the threat of additional U.S. levies on imports of Japanese autos. Now, the EU is next in the negotiation queue. They have until November to reach a deal that limits or restricts exports of cars and car parts to the U.S. or potentially face tariffs up to 25%.
- German business sentiment deteriorated more than expected in August, hitting its lowest level since November 2012 in a further sign that Europe's largest economy is sliding toward a recession. The Ifo institute said its business climate index fell to 94.3 from an upwardly revised 95.8 in July. The August reading, the fifth monthly decline in a row

S&P 500  
3 Month Performance



EUR/USD  
3 Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1000	1.1050	1.1099	1.1165	1.1215
GBP	1.2115	1.2165	1.2216	1.2265	1.2320
JPY	104.70	105.15	105.69	106.20	106.75
CHF	0.9655	0.9710	0.9758	0.9815	0.9860

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1100	(3.23)	EUR/GBP	0.9085	1.12
GBP/USD	1.2215	(4.23)	GBP/JPY	129.64	(7.81)
USD/JPY	106.1200	(4.17)	EUR/JPY	117.76	(7.08)
USD/CHF	0.9787	(0.29)	EUR/CHF	1.0867	(3.47)

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1164 level during Monday's trading session and currently trading at 1.1100 EUR/USD Support is at (1.1000-1.1025) any break below would take the pair down to 1.0895. Short term outlook is Bearish.

GBP/USD: The pair moved up to the 1.2285 level during Monday's trading session and currently trading at 1.2216 GBP/USD Support is at (1.2115-1.2165) any break below would take the pair down to 1.2015 Short term outlook is Bearish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.31	2.63	2.81	3.00	3.25
USD	2.13	2.14	2.14	2.08	2.03
EUR	-0.46	-0.45	-0.45	-0.44	-0.39
GBP	0.68	0.71	0.76	0.81	0.87
CHF	-0.84	-0.86	-0.84	-0.82	-0.72
AUD	0.96	1.09	0.90	1.09	1.11

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
25-Aug-19	All	G7 Meetings			
26-Aug-19	EUR	German Ifo Business Climate	94.3	95.1	95.7
26-Aug-19	USD	Core Durable Goods Orders	-0.4%	0.2%	1.0%
27-Aug-19	USD	CB Consumer Confidence		130.0	135.7
28-Aug-19	USD	Crude Oil Inventories			-2.7M
29-Aug-19	EUR	German Preliminary CPI m/m		-0.1%	-1.9%
29-Aug-19	USD	Preliminary GDP q/q		2.0%	2.1%
30-Aug-19	EUR	CPI Flash Estimate y/y		1.0%	1.0%
30-Aug-19	USD	Core PCE Price Index m/m		0.3%	0.2%
31-Aug-19	CNY	Manufacturing PMI		53.6	53.7

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.74	1.53	1.40	1.52	2.02
Germany	-0.84	-0.91	-0.91	-0.67	-0.16
United Kingdom	0.44	0.39	0.36	0.57	1.07
Japan	-0.28	-0.31	-0.35	-0.27	0.16

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	60.25	(1.00)	Dow Jones	25,898.83	1.05
Brent	58.98	0.28	Nikkei 225	20,508.39	1.22
West Texas	53.95	0.31	S&P 500	2,878.38	1.10
Gold	1,528.80	0.18	KuwaitSE	5,934.88	0.44

#### Global Indices

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