

Highlights in the Foreign Exchange Market:

- The news that the US and China are back on the table for trade negotiations had a positive effect on the market. The fear for more escalation is eased for the moment. S&P 500 rose 2.72% closing at 2658.55, where Dow Jones ended the session up 2.84% at 24,202.60. NASDAQ in addition rose 3.26% to 7220.54. The Asian markets also opened with a positive sentiment with Nikkei being up 2.25% at the time of writing.
- In the currency markets, Euro and Sterling rallied yesterday and earned the position of the highest gainer in the market for the day. Yen is losing much of its gains as the risk aversion sentiment eased in the market. The greenback depreciated 0.50% with the Dollar Index reading at 89.063.
- In the US, President Donald Trump who was accused of being too friendly with the Russians has suddenly cozied up to the European allies. Trump expelled 60 Russian diplomats that he said are spies, demonstrating a resolve with Europe after the U.K blamed the Kremlin on a nerve agent attack. The US's action came as a relief to the British government, who has been holding a strong anti-Russia stance. Theresa May had told the Parliament "If the Kremlin's goal is to divide and intimidate the western alliance, then their efforts have spectacularly backfired."

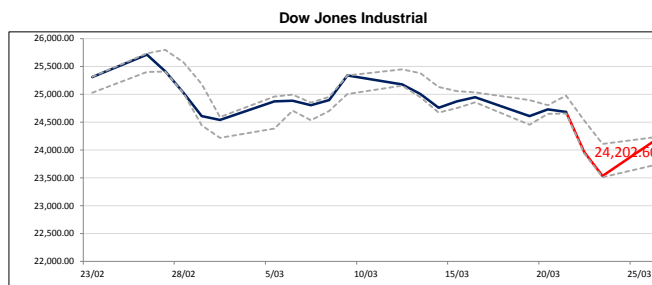
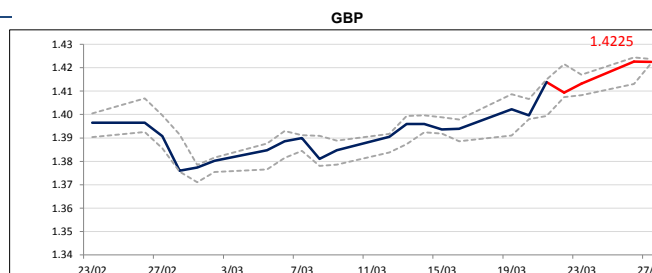


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2340	1.2390	1.2451	1.2500	1.2555
GBP	1.4125	1.4180	1.4232	1.4280	1.4345
JPY	104.60	105.15	105.63	106.10	106.65
CHF	0.9355	0.9395	0.9448	0.9505	0.9565

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2442	3.77	EUR/GBP	0.8745	(1.55)
GBP/USD	1.4226	5.31	GBP/JPY	149.95	(1.18)
USD/JPY	105.40	(6.26)	EUR/JPY	131.15	(2.74)
USD/CHF	0.9454	(3.04)	EUR/CHF	1.1766	0.62

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2462 level during Monday's trading session and currently trading at 1.2451. EUR Resistance is at (1.2535-1.2555) any break above targets 1.2670 and Support is at (1.2320-1.2340) any break below targets 1.2230. The pair is currently Neutral.

USD/JPY: The pair moved up to the 105.48 level during Monday's trading session and currently trading at 105.63 USD/JPY Resistance is at (106.45-106.65) any break above targets 107.30 and Support is at (104.60-104.90) any break below targets 103.85 The pair is currently Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.31	1.75	2.00	2.19	2.50
USD	1.74	1.88	2.29	2.45	2.67
EUR	-0.42	-0.41	-0.38	-0.33	-0.25
GBP	0.48	0.50	0.66	0.78	0.99
CHF	-0.82	-0.80	-0.74	-0.65	-0.53
AUD	1.37	1.99	2.01	2.03	2.20

Economic Events

Date	Country	Event	Actual	Forecast	Previous
27-Mar-18	EUR	Spanish Flach CPI y/y		1.5%	1.1%
27-Mar-18	USD	CB Consumer Confidence		131.2	130.8
28-Mar-18	USD	Final GDP q/q		2.7%	2.5%
28-Mar-18	USD	Pending Home Sales m/m		2.1%	-4.7%
28-Mar-18	USD	Crude Oil Inventories			-2.6M
29-Mar-18	EUR	German Prelim CPI m/m		0.5%	0.5%
29-Mar-18	GBP	Current Account		-23.7B	-22.8B
29-Mar-18	GBP	Final GDP q/q		0.4%	0.4%
29-Mar-18	CAD	GDP m/m			0.1%
29-Mar-18	USD	Core PCE Price Index m/m		0.2%	0.3%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.02	2.31	2.64	2.85	3.08
Germany	-0.71	-0.60	-0.07	0.52	1.17
United Kingdom	0.77	0.89	1.19	1.44	1.75
Japan	-0.16	-0.16	-0.12	0.03	0.73

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	66.33	(0.12)	Dow Jones	24,202.60	669.40
Brent	68.40	(0.03)	Nikkei 225	21,280.53	514.43
West Texas	65.48	(0.03)	S&P 500	2,658.55	70.29
Gold	1,353.16	0.00	KuwaitSE	6,624.26	(7.65)

Global Indices

All information has been sourced from Reuters

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