

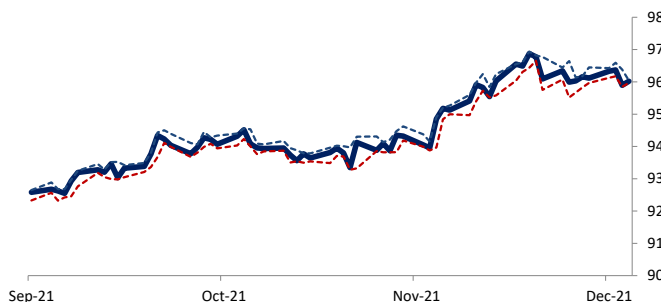
Kuwaiti Dinar Today

0.30240 / 0.30250

Key Market Highlights

- The Bank of Canada kept its borrowing costs unchanged at 0.25% while highlighting the strength in the labor market and worries about the persistence of inflation that will likely keep expectations of imminent rate hikes intact. Nevertheless, officials have now stopped referencing inflation as “transitory”, noting employment is now returning to pre-pandemic levels. A report due next week is likely to show inflation hitting a three-decade high in November of about 5%, while the unemployment rate sits near five-decade lows. In October, the central bank ended its bond-buying stimulus program and accelerated the potential timing of future interest rate increases amid supply disruptions. Markets are now pricing in rate hikes for the BOC at a faster pace than the Federal Reserve.
- In the US, the number of job openings on the last business day of October jumped to 11.033 million according to the US Bureau of Labor Statistics. The reading came in above market expectations for 10.369 million and was sharply higher than September’s 10.602 million reading. Job quitters declined by 4.7%, falling to 4.16 million from 4.36 million.
- The dollar index saw a 0.40% decline yesterday, later recovering and was last seen near the 96-mark. Meanwhile, the euro and sterling are now trading above the 1.13 and 1.32 levels, respectively. Moving to commodities, prices extended gains and rose on positive comments from vaccine makers regarding the Omicron variant.

US Dollar Index
3-Month Performance



Brent Crude
3-Month Performance

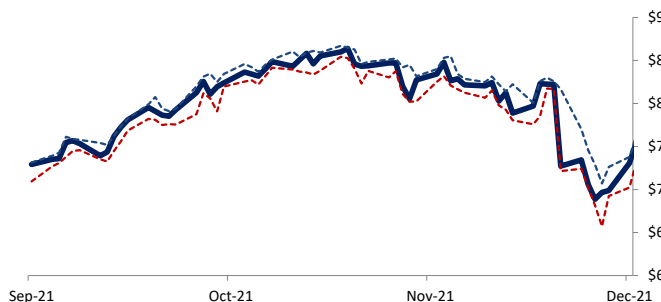


Chart Points and Other Technical Input

| CCY | 2nd Support | 1st Support | Spot | 1st Resistance | 2nd Resistance |
|-----|-------------|-------------|---------------|----------------|----------------|
| EUR | 1.1225 | 1.1290 | 1.1334 | 1.1385 | 1.1430 |
| GBP | 1.3135 | 1.3165 | 1.3211 | 1.3265 | 1.3295 |
| JPY | 112.50 | 113.00 | 113.60 | 113.95 | 114.45 |
| CHF | 0.9110 | 0.9160 | 0.9205 | 0.9250 | 0.9275 |

Major Currencies

| CCY | Closing Rate | YTD % | CCY | Closing Rate | YTD % |
|---------|--------------|--------|---------|--------------|--------|
| EUR/USD | 1.1342 | (2.25) | EUR/GBP | 0.8588 | (4.06) |
| GBP/USD | 1.3209 | (3.36) | GBP/JPY | 150.12 | (6.86) |
| USD/JPY | 113.6600 | 10.13 | EUR/JPY | 128.94 | 1.42 |
| USD/CHF | 0.9203 | 4.01 | EUR/CHF | 1.0440 | (5.48) |

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1354 level during Wednesday’s trading session and currently at 1.1334. EUR/USD Resistance levels are at (1.1385-1.1430) any break above would take the pair up to 1.1495. Short term outlook is Bullish.

GBP/USD: The pair moved down to the 1.3165 level during Wednesday’s trading session and currently trading at 1.3211. GBP/USD Support levels are at (1.3135-1.3165) any break below would take the pair down to 1.3085 Short term outlook is Neutral.

Local & Global Rates

| CCY | 1-Week | 1-Month | 3-Month | 6-Month | 1-Year |
|-----|--------|---------|---------|---------|--------|
| KWD | 0.88 | 1.25 | 1.50 | 1.75 | 2.06 |
| USD | 0.08 | 0.10 | 0.20 | 0.28 | 0.48 |
| EUR | -0.59 | -0.63 | -0.61 | -0.56 | -0.50 |
| GBP | 0.04 | 0.07 | 0.09 | 0.27 | 0.64 |
| CHF | -0.81 | -0.80 | -0.78 | -0.73 | -0.58 |
| AUD | -0.10 | 0.02 | 0.07 | 0.19 | 0.52 |

Economic Events

| Date | Country | Event | Actual | Forecast | Previous |
|-----------|---------|----------------------------|--------|----------|----------|
| 3-Dec-21 | USD | Non-Farm Employment Change | 210K | 553K | 546K |
| 3-Dec-21 | USD | Average Hourly Earnings | 0.3% | 0.4% | .04% |
| 3-Dec-21 | USD | Unemployment Rate | 4.2% | 4.5% | 4.6% |
| 7-Dec-21 | AUD | Cash Rate | 0.10% | 0.10% | 0.10% |
| 7-Dec-21 | AUD | RBA Rate Statement | | | |
| 8-Dec-21 | CAD | BOC Rate Statement | | | |
| 8-Dec-21 | CAD | Cash Rate | 0.10% | 0.10% | 0.10% |
| 10-Dec-21 | USD | CPI m/m | | 0.7% | 0.9% |
| 10-Dec-21 | USD | Core CPI m/m | | 0.5% | 0.6% |
| 14-Dec-21 | USD | PPI m/m | | | |

Government Yields

| Country | 1-Year | 2-Year | 5-Year | 10-Year | 30-Year |
|----------------|--------|--------|--------|---------|---------|
| United States | 0.26 | 0.68 | 1.26 | 1.51 | 1.88 |
| Germany | -0.77 | -0.70 | -0.57 | -0.33 | -0.03 |
| United Kingdom | 0.23 | 0.43 | 0.56 | 0.76 | 0.83 |
| Japan | -0.13 | -0.12 | -0.09 | 0.04 | 0.67 |

Commodities

| Index | Last Price | % Change | Index | Last Price | % Change |
|------------|------------|----------|------------|------------|----------|
| Kuwait Oil | 77.26 | 1.81 | Dow Jones | 35,754.75 | 0.10 |
| Brent | 76.30 | 0.48 | Nikkei 225 | 28,761.46 | (0.34) |
| West Texas | 72.90 | 0.54 | S&P 500 | 4,701.21 | 0.31 |
| Gold | 1,786.60 | 0.25 | KuwaitSE | 7,048.11 | 3.00 |

Global Indices

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