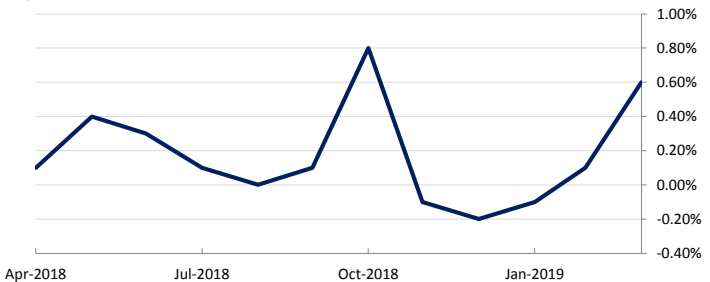


Highlights in the Foreign Exchange Market:

- Asian markets opened the week on a positive note for the most part especially after Chinese economic data eased concerns over the global growth slowdown. Japanese equities recorded the largest profits today as the Nikkei index was up by 1.50% during midmorning trade.
- In the US, the report of the headline producer price index – a scale of industrial inflation – showcased a rise of 0.6% last month in its biggest gain since October 2018. The figure roughly doubled expectations of a 0.3% increase, and follows a 0.1% increase in February.
- US President Donald Trump took another shot at the Fed, once again. Trump who was always a big advocate of lower interest rates claimed that the stock market would be "5,000 to 10,000" points higher if it wasn't for the hiking cycle of the Fed. Trump added "Quantitative tightening was a killer, should have done the exact opposite!". These comments come days after Fed Chair Jerome Powell told lawmakers that the central bank will not be affected by political pressure. Currently, the market is pricing a 48% probability of a cut in January of next year.
- On the commodities front, Brent oil prices remain supported at the \$70 level and is currently trading at \$71.33. All eyes will be on OPEC's meeting which will be on Wednesday the 17th of April and it should shed some light on the direction for OPEC members' production figures.

US PPI m/m
1 year Data



Nikkei Index
YTD Performance



Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1205	1.1260	1.1311	1.1365	1.1415
GBP	1.2995	1.3045	1.3096	1.3155	1.3205
JPY	111.05	111.55	112.02	112.55	113.05
CHF	0.9920	0.9970	1.0022	1.0075	1.0125

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1299	-1.39	EUR/GBP	0.8641	4.08
GBP/USD	1.3074	2.65	GBP/JPY	146.48	-0.55
USD/JPY	112.02	-2.00	EUR/JPY	126.57	(0.58)
USD/CHF	1.0024	-0.97	EUR/CHF	1.13	(0.54)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1325 level during Friday's trading session and currently trading at 1.1311 EUR/USD Resistance is at (1.1365-1.1415) any break above would take the pair up to 1.1495. Short term outlook is slightly bullish, however a break under the 1.1170 will change the outlook to bearish.

GBP/USD: The pair moved up to the 1.3130 level during Friday's trading session and currently trading at 1.3096 GBP/USD Support is at (1.2995-1.3045) any break below would take the pair down to 1.2855. Short term outlook is slightly bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	2.44	2.69	2.88	3.13
USD	2.41	2.48	2.60	2.64	2.75
EUR	-0.44	-0.41	-0.36	-0.31	-0.20
GBP	0.69	0.73	0.83	0.94	1.09
CHF	-0.81	-0.79	-0.72	-0.65	-0.51
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
16-Apr-19	AUD	Monetary Policy Meeting Minutes			
16-Apr-19	GBP	Average Earnings Index 3m/y		3.5%	3.4%
16-Apr-19	GBP	Unemployment Rate		3.9%	3.9%
17-Apr-19	CNY	GDP q/y		6.3%	6.4%
17-Apr-19	CNY	Industrial Production y/y		5.6%	5.3%
17-Apr-19	GBP	CPI y/y		2.0%	1.9%
17-Apr-19	EUR	Final Core CPI y/y		0.8%	0.8%
17-Apr-19	All	OPEC Meetings			
17-Apr-19	GBP	BOE Gov Carney Speaks			
18-Apr-19	USD	Retail Sales m/m		0.9%	-0.2%

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	2.39	2.35	2.37	2.55	2.97
Germany	-0.57	-0.55	-0.38	0.05	0.70
United Kingdom	0.77	0.79	0.92	1.21	1.72
Japan	-0.17	-0.17	-0.17	-0.04	0.54

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	70.79	-0.49	Dow Jones	26,412.30	1.03
Brent	71.37	-0.25	Nikkei 225	22,187.96	1.45
West Texas	63.62	-0.42	S&P 500	2,907.41	0.66
Gold	1,288.85	-0.12	KuwaitSE	5,046.34	0.66

All information has been sourced from Bloomberg

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For further information or discussion, please contact the Treasury Services Desk on TSD_LIST@NBK.COM or +965 2221 6603 FAX +965 2241 9720.