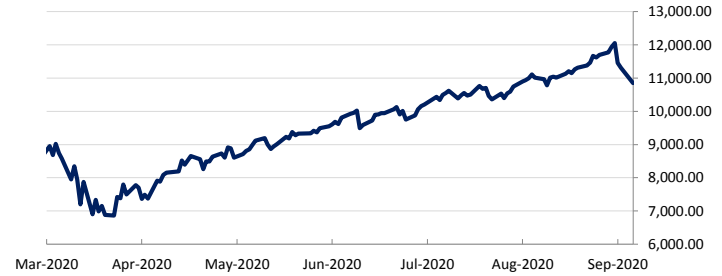


Highlights in the Foreign Exchange Market:

- Asian stocks opened today's trading session in the red-zone after a solid drop in US equities yesterday. Markets are worried about possible delays in COVID-19 vaccines along with a concern on equity valuations. In Wall Street, shares dipped with the Nasdaq index leading the losses after tumbling by 4.11%, thanks to a 21% drop in Tesla's stock. As investors assess whether the retreat in equities is the start of a larger drawdown or not, safe haven assets were in high demand.
- In the FX front, the US dollar surged against most rivals and the most on the Sterling Pound. As the EU and the UK resumed their negotiations investors are buckling up for a bumpy ride and it started with the GBP shedding 1.70% to reach a 6 week low of 1.2950. Similarly, the euro retreated ahead of tomorrow's ECB meeting where market participants are awaiting to hear the central bank's future monetary policy.
- In the commodities complex, oil prices extended their losses and dipped below 40\$ as signs of a bleak short-term outlook are surfacing and pressuring the black gold.

Nasdaq Index Performance



Brent Crude - YTD Performance



Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1675	1.1730	<b>1.1781</b>	1.1830	1.1880
GBP	1.2865	1.2920	<b>1.2967</b>	1.3025	1.3075
JPY	104.90	105.40	<b>105.92</b>	106.45	106.95
CHF	0.9080	0.9130	<b>0.9180</b>	0.9230	0.9285

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1778	5.07	EUR/GBP	0.9071	-6.68
GBP/USD	1.2982	-2.18	GBP/JPY	137.65	4.87
USD/JPY	106.03	2.53	EUR/JPY	124.86	-2.43
USD/CHF	0.9178	5.33	EUR/CHF	1.08	0.41

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1764 level during Tuesday's trading session and currently trading at 1.1781. EUR/USD Resistance levels are at (1.1830-1.1880) any break above would take the pair up to 1.1975. Short term outlook is Bullish.

GBP/USD: The pair moved down to the 1.2978 level during Tuesday's trading session and currently trading at 1.2967. GBP/USD Resistance levels are at (1.3025-1.3075) any break above would take the pair up to 1.3270. Short term outlook is Bullish. However any break below the 1.2850 level will negate our Bullish outlook.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.38	1.63	1.81	2.13
USD	0.11	0.16	0.24	0.29	0.42
EUR	-0.56	-0.55	-0.51	-0.49	-0.40
GBP	0.05	0.05	0.07	0.12	0.22
CHF	-0.81	-0.79	-0.73	-0.69	-0.55
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
4-Sep-20	USD	Average Hourly Earnings m/m	0.4%	0.0%	0.1%
4-Sep-20	USD	Non-Farm Employment Change	1371K	1375K	1734K
4-Sep-20	USD	Unemployment Rate	8.4%	9.8%	10.2%
9-Sep-20	CAD	BOC Rate Statement			
9-Sep-20	CAD	Overnight Rate		0.25%	0.25%
10-Sep-20	EUR	Main Refinancing Rate		0.00%	0.00%
10-Sep-20	EUR	Monetary Policy Statement			
10-Sep-20	EUR	ECB Press Conference			
10-Sep-20	USD	Core PPI m/m		0.2%	0.5%
10-Sep-20	USD	PPI m/m		0.2%	0.6%

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.14	0.16	0.26	0.67	1.40
Germany	-0.72	-0.76	-0.71	-0.50	-0.05
United Kingdom	-0.14	-0.16	-0.11	0.19	0.74
Japan	-0.13	-0.13	-0.10	0.02	0.59

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	41.28	-2.02	Dow Jones	27,500.89	-2.25
Brent	39.42	-0.90	Nikkei 225	22,930.89	-1.47
West Texas	36.35	-1.12	S&P 500	3,331.84	-2.78
Gold	1,930.07	-0.10	KuwaitSE	5,297.49	0.05

Global Indices

All information has been sourced from Bloomberg

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