

Highlights in the Foreign Exchange Market:

- Asian stocks opened the week with mixed performances. The rising political tension globally and the depreciation of the yen have weighed differently on Asian equity markets. Nikkei index was up by 41.25 points during midmorning trade to reach 21,822.59.
- ECB policy makers' gathering last month raised concern about trade protectionism and rejected a push to declare the conditions are almost in place to end their bond-buying program. The Governing Council meeting disclosed that policy makers were close to meeting the objective of putting inflation on a sustained path toward the medium-term goal of just under 2%. However, officials concluded there wasn't adequate evidence to make the call, with some arguing the slack in the economy may be larger than assumed. The second concern was the euro's strength in recent months, partly due to fears over US protectionism. The movement in EUR/USD has not significantly reduced demand, but policymakers called the exchange rate a "significant source" of uncertainty with some predicting a more negative impact on inflation.
- In Japan, BOJ Governor Kuroda reiterated his determination to maintain the central bank's loose monetary program, while offering an optimistic view on prospects for meeting the 2% inflation target. Japan's economy grew an annualized 1.6% in Q4 2017, marking the eighth straight quarter of growth. Although, core consumer inflation stood at 1% in February, well below the BOJ's 2% target.

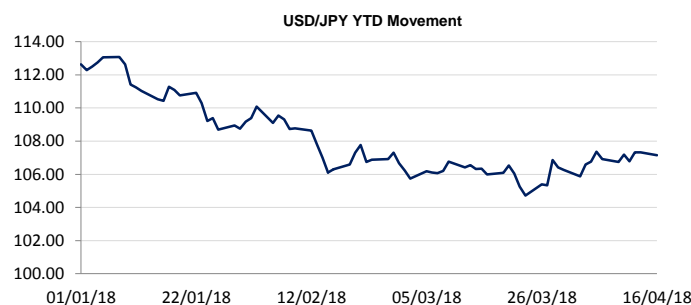
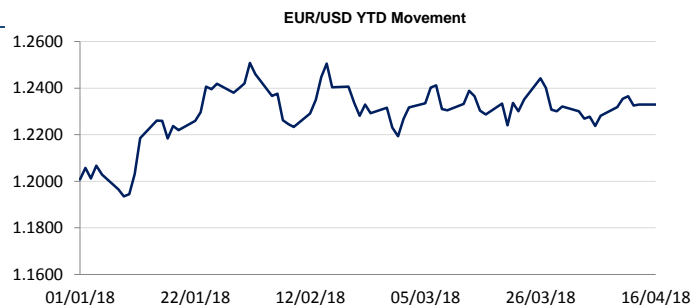


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2230	1.2285	1.2331	1.2385	1.2425
GBP	1.4145	1.4200	1.4253	1.4300	1.4350
JPY	106.15	106.75	107.20	107.80	108.25
CHF	0.9525	0.9585	0.9630	0.9685	0.9735

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2329	2.78	EUR/GBP	0.8659	(2.59)
GBP/USD	1.4239	5.42	GBP/JPY	152.81	0.37
USD/JPY	107.33	(4.89)	EUR/JPY	132.34	(2.25)
USD/CHF	0.9622	(1.15)	EUR/CHF	1.1862	1.60

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2346 level during Friday's trading session and currently trading at 1.2331. EUR Resistance is at (1.2425-1.2475) any break above targets 1.2560 and Support is at (1.2210-1.2230) any break below targets 1.2150. The pair is currently Neutral.

USD/JPY: The pair moved up to the 107.77 level during Friday's trading session and currently trading at 107.20 USD/JPY Resistance is at (107.95-108.25) any break above targets 108.95 and Support is at (106.15-106.55) any break below targets 105.75. The pair is currently Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.81	2.00	2.25	2.50
USD	1.74	1.90	2.35	2.49	2.73
EUR	-0.42	-0.40	-0.37	-0.32	-0.25
GBP	0.49	0.52	0.78	0.90	1.06
CHF	-0.80	-0.79	-0.74	-0.65	-0.53
AUD	1.43	2.04	2.24	2.26	2.30

Economic Events

Date	Country	Event	Actual	Forecast	Previous
16-Apr-18	USD	Retail Sales m/m		0.4%	-0.1%
17-Apr-18	CNY	GDP q/y		6.8%	6.8%
17-Apr-18	GBP	Average Earnings Index 3m/y		3.0%	2.8%
17-Apr-18	USD	Housing Starts		1.27M	1.24M
18-Apr-18	GBP	CPI y/y		2.7%	2.7%
18-Apr-18	EUR	Final CPI y/y		1.4%	1.4%
18-Apr-18	CAD	Overnight Rate		1.25%	1.25%
19-Apr-18	GBP	Retail Sales m/m		-0.5%	0.8%
20-Apr-18	JPY	National Core CPI y/y		0.9%	1.0%
20-Apr-18	EUR	German PPI m/m		0.2%	-0.1%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.09	2.36	2.68	2.83	3.04
Germany	-0.71	-0.59	-0.09	0.51	1.17
United Kingdom	0.79	0.90	1.17	1.43	1.79
Japan	-0.16	-0.16	-0.12	0.03	0.70

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	67.92	0.34	Dow Jones	24,360.14	(122.91)
Brent	73.62	(0.03)	Nikkei 225	21,834.49	55.75
West Texas	67.30	(0.15)	S&P 500	2,656.30	(7.69)
Gold	1,345.68	0.05	KuwaitSE	4,801.86	(30.00)

All information has been sourced from Reuters

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