

Highlights in the Foreign Exchange Market:

- The Federal Reserve is on course to raise interest rates in December for the third time this year after inflation data came in line with expectations. The consumer price index, which accounts for a majority of overall inflation, rose 0.1% m/m or 2% y/y in October. Meanwhile, the core CPI, which excludes volatile items such as energy and food prices, slightly surpassed analysts' expectations by rising 1.8% y/y from a prior figure of 1.7% in September.
- In the UK, employment data released on Wednesday showed a decline of 14k jobs in Q3, as opposed to an expectation of a 52k increase. Furthermore, the average earnings index rose 2.2% 3m/y, continuing the squeeze on consumers as a result of high inflation. The Sterling pound experienced a period of volatility following the release of the wages data, dropping a whole big figure before managing to slightly recover.
- Asian equities reversed their downward trend during the previous session, with benchmarks higher in Japan, Sydney, Seoul, and Hong Kong. Moreover, the Topix index is on track to break its longest losing streak this year. On the hand, US equities posted the largest drop in two months as a result of both uncertainty surrounding tax reform and declines in commodities weighing on materials producers amid concern global growth is moderating. Meanwhile, the gap between two-year and 10-year U.S. yields shrank to a fresh low for 2017, a potential concern given how a flattening in the yield curve has sometimes served as a sign to an economic downturn.

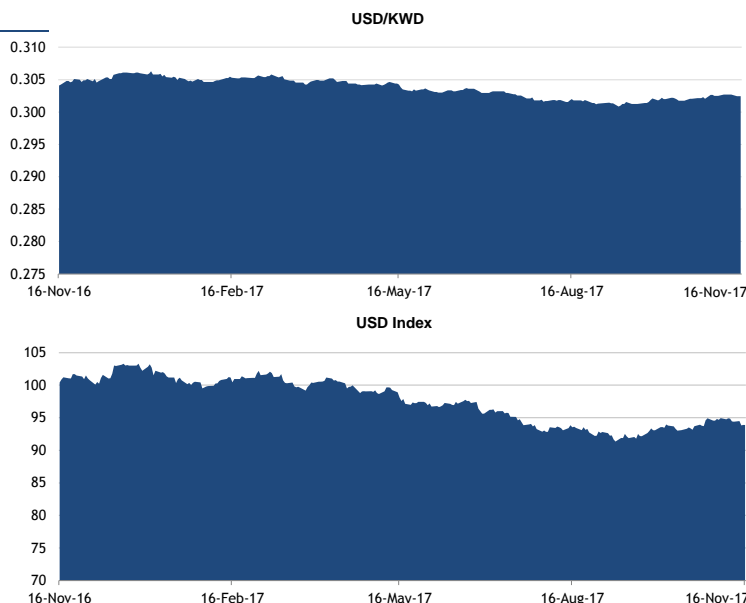


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1675	1.1720	1.1776	1.1825	1.1880
GBP	1.3060	1.3120	1.3172	1.3225	1.3275
JPY	112.10	112.60	113.08	113.60	114.10
CHF	0.9795	0.9845	0.9895	0.9945	0.9995

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1791	12.11	EUR/GBP	0.8950	5.00
GBP/USD	1.3168	6.81	GBP/JPY	148.65	3.43
USD/JPY	112.86	(3.27)	EUR/JPY	133.08	8.20
USD/CHF	0.9881	(2.78)	EUR/CHF	1.1653	8.82

Major Crosses

Brief Technical Commentary

The EUR/USD pair moved up to the 1.1860 level during Wednesday's trading session and currently trading at 1.1776. EUR Support is at (1.1645-1.1675) any break below targets 1.1555 level. The pair is currently Bearish.

The USD/JPY pair moved down to the 112.45 level during Wednesday's trading session and currently trading at 113.07. USD/JPY Resistance is at (114.10-114.25) any break above targets 115.55. The pair is currently Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.75	2.00	2.31
USD	1.20	1.27	1.42	1.62	1.89
EUR	-0.42	-0.40	-0.38	-0.32	-0.25
GBP	0.48	0.50	0.53	0.59	0.78
CHF	-0.79	-0.79	-0.75	-0.65	-0.53
AUD	1.54	1.67	2.02	2.05	1.95

Economic Events

Date	Country	Event	Actual	Forecast	Previous
12-Nov-17	USD	FOMC Member Harker Speaks	-	-	-
13-Nov-17	JPY	BOJ Gov Kuroda Speaks	-	-	-
13-Nov-17	CNY	Industrial Production y/y	6.2%	6.3%	6.6%
14-Nov-17	GBP	CPI y/y	3.0%	3.1%	3%
14-Nov-17	EUR	ECB President Draghi Speaks	-	-	-
14-Nov-17	USD	PPI m/m	0.4%	0.1%	0.4%
15-Nov-17	USD	CPI y/y	0.1%	0.1%	0.5%
15-Nov-17	USD	Retail Sales m/m	0.2%	0.0%	1.6%
16-Nov-17	GBP	Retail Sales m/m	-	0.2%	-0.8%
17-Nov-17	GBP	BOE Gov Carney Speaks	-	-	-

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.54	1.70	2.05	2.34	2.78
Germany	-0.76	-0.77	-0.36	0.37	1.25
United Kingdom	0.44	0.47	0.75	1.29	1.86
Japan	-0.21	-0.20	-0.12	0.04	0.81

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	59.06	0.94	Dow Jones	23,271.28	(138.19)
Brent	61.69	(0.03)	Nikkei 225	22,376.71	348.39
West Texas	55.23	(0.18)	S&P 500	2,564.62	(14.25)
Gold	1,277.63	(0.12)	KuwaitSE	6,291.05	5.49

All information has been sourced from Reuters

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