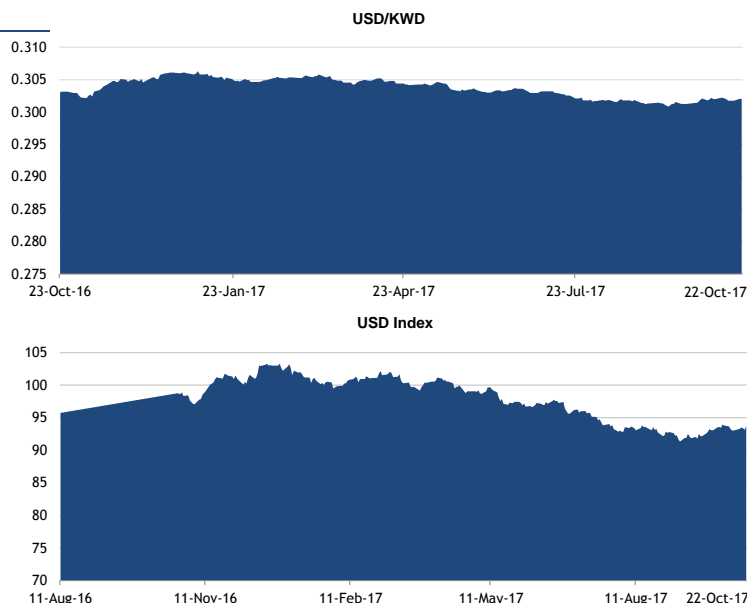


#### Highlights in the Foreign Exchange Market:

- British consumers continue to experience hard times recently, with pressure on all fronts reducing the amount of disposable income available for buyers. The downward momentum in retail sales comes as no surprise given the latest inflation readings. The persistent erosion in retail sales is a product of an economic squeeze on UK consumers at a time when confidence remains depleted and certainty is clouded by Brexit negotiations. In detail, retail sales were down by 0.8% for September and on a quarterly basis sales were 1.5% higher in the third quarter of 2017 compared to 2016.
- In China, solid consumer spending and factory output fueled China's economy in the third quarter of 2017, despite the government's determination to curb the property market, the high degree of financial leverage and strengthened the enforcement of environmental regulations. The GDP cooled slightly to 6.8% in Q3 from 6.9% recorded in the previous quarter but still exceeded the government's full-year target of 6.5%. A modest loss of drive had been projected as the Chinese government took a new direction towards regulation and reform.
- In the US, the manufacturing state improved to a five months high for the current month. The Philly FED claimed the index was elevated by 4.1 points to 27.9. The sub-component that trails the number of employees soared to an all-time high of 30.6 from 6.6 seen last month and expectations for hiring over the next six months burst to the highest level in 33 years. Growth in the industry isn't just stable, it's accelerating, and businesses surveyed by the local bank remained bright on the future outlook.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1580	1.1685	<b>1.1783</b>	1.1880	1.1985
GBP	1.2975	1.3085	<b>1.3188</b>	1.3290	1.3380
JPY	111.45	112.45	<b>113.50</b>	114.50	115.50
CHF	0.9675	0.9735	<b>0.9845</b>	0.9945	1.0015

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1783	12.08	EUR/GBP	0.8932	4.86
GBP/USD	1.3188	6.91	GBP/JPY	149.64	3.90
USD/JPY	113.50	(2.88)	EUR/JPY	133.68	8.56
USD/CHF	0.9841	(3.31)	EUR/CHF	1.1596	8.20

#### Major Crosses

#### Brief Technical Commentary

The EUR/USD pair moved down to the 1.1761 level during Friday's trading session and currently sets at 1.1783. EUR Support is at (1.1665-1.1685) any break below targets 1.1580 level. The pair is currently Bearish.

The USD/JPY pair moved up to the 113.56 level during Friday's trading session and currently sets at 113.50. USD/JPY Resistance is at (114.50-114.80) any break above targets 115.50 and Support is at (111.45-111.65) any break below targets 110.40. The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.81	2.06	2.31
USD	1.20	1.24	1.36	1.55	1.83
EUR	-0.42	-0.41	-0.38	-0.31	-0.22
GBP	0.23	0.31	0.39	0.53	0.74
CHF	-0.79	-0.78	-0.73	-0.65	-0.52
AUD	2.78	2.86	2.95	3.05	3.33

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
24-Oct-17	JPY	Flash Manufacturing PMI		53.1	52.9
24-Oct-17	EUR	Flash Manufacturing PMI		57.9	58.1
24-Oct-17	EUR	Flash Services PMI		55.7	55.8
25-Oct-17	GBP	Prelim GDP q/q		0.3%	0.3%
25-Oct-17	USD	Core Durable Goods Orders m/m		0.5%	0.5%
25-Oct-17	USD	New Home Sales		556K	560K
26-Oct-17	EUR	Minimum Bid Rate		0.00%	0.00%
27-Oct-17	JPY	National Core CPI y/y		0.7%	0.7%
27-Oct-17	USD	Advance GDP q/q		2.7%	3.1%
27-Oct-17	USD	Advance GDP Price Index q/q		1.8%	1.0%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.41	1.57	2.02	2.38	2.89
Germany	-0.76	-0.73	-0.28	0.45	1.25
United Kingdom	0.41	0.44	0.77	1.32	1.90
Japan	-0.15	-0.14	-0.09	0.07	0.88

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	54.49	0.98	Dow Jones	23,328.63	165.59
Brent	58.38	(0.03)	Nikkei 225	21,457.64	9.12
West Texas	51.58	(0.19)	S&P 500	2,575.21	13.11
Gold	1,281.12	(0.70)	KuwaitSE	6,633.07	14.41

All information has been sourced from Reuters

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For further information or discussion, please contact the Treasury Services Desk on TSD\_LIST@NBK.COM or +965 2221 6603 (TELEX : 46811 - FAX +965 2241 9720).