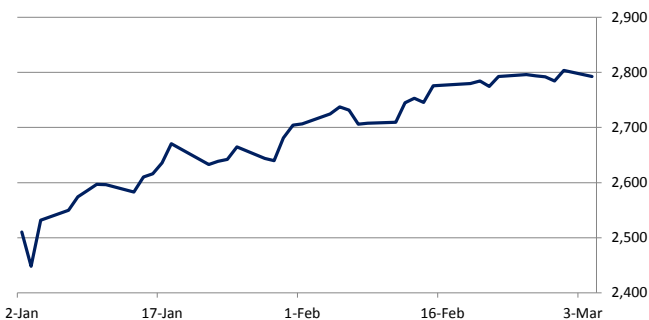


Highlights in the Foreign Exchange Market:

- All three major US equity indices were in negative territory at the start of the week, with the Dow Jones trading at the lowest level since February 15. Renewed worries over slowing global growth and concerns that the equity market is becoming somewhat overvalued on the back of a two-month rally were the elements pressuring stock indices lower. The Dow Jones lost 0.79% of its value on Monday, while the S&P 500 depreciated by 0.39%. On the other side of the Pacific, Asian stock markets also followed the negative momentum as China cut its growth forecast for the current year and revealed massive tax cuts to support the weakening economy. The Nikkei is currently down by 0.55%, trading at 21,726.46.
- Looking at Brexit conundrum, the attorney general and the Brexit secretary will be heading to Brussels in an attempt to reach concessions from the European Union to get the Parliament support for May's Brexit deal. Prime Minister Theresa May will present her Brexit agreement to the House of Commons in a make it or break it vote situation. Attorney General Geoffrey Cox will try to negotiate with the EU on legally binding changes to the so-called Irish backstop. If he succeeds, then May's deal has a chance of getting through Parliament next week, allowing for an orderly divorce.

S&P 500
3 Month Performance



Dow Jones
3 Month Performance



Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1215	1.1270	1.1330	1.1380	1.1420
GBP	1.3040	1.3110	1.3161	1.3205	1.3255
JPY	111.05	111.50	111.89	112.45	112.90
CHF	0.9900	0.9940	0.9996	1.0030	1.0090

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1307 level during Monday's trading session and currently trading at 1.1330. EUR/USD Support is at (1.1215-1.1270) any break below would take the pair to 1.1130. Short term outlook is neutral, however the medium term outlook remains bearish.

GBP/USD: The pair moved down to the 1.3148 level during morning trading session and currently trading at 1.3161. GBP/USD Support is at (1.3040-1.3110) any break below would take the pair down to 1.2960. Short term outlook is neutral, however the medium term outlook remains bearish.

Economic Events

Date	Country	Event	Actual	Forecast	Previous
4-Mar-19	AUD	Building Approvals	2.5%	1.5%	-8.4%
5-Mar-19	AUD	RBA Rate Statement			
5-Mar-19	GBP	BOE Gov Carney Speaks			
6-Mar-19	AUD	GDP q/q			0.3%
6-Mar-19	CAD	BOC Rate Statement			
7-Mar-19	EUR	Main Refinancing Rate		0.00%	0.00%
8-Mar-19	CAD	Employment Change			66.8K
8-Mar-19	USD	Average Hourly Earnings m/m			0.1%
8-Mar-19	USD	Non-Farm Employment Change			304K
8-Mar-19	USD	Unemployment Rate			4.00%

All information has been sourced from Reuters.

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Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1337	(1.23)	EUR/GBP	0.8603	(4.17)
GBP/USD	1.3186	3.14	GBP/JPY	147.26	5.13
USD/JPY	111.74	1.48	EUR/JPY	126.70	0.42
USD/CHF	0.9988	1.85	EUR/CHF	1.1327	0.62

Major Crosses

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.06	2.44	2.63	2.88	3.06
USD	2.41	2.48	2.61	2.68	2.88
EUR	-0.45	-0.41	-0.33	-0.30	-0.16
GBP	0.70	0.73	0.85	0.99	1.14
CHF	-0.80	-0.78	-0.70	-0.65	-0.51
AUD	1.63	1.93	2.04	2.14	2.15

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.53	2.54	2.53	2.72	3.09
Germany	-0.57	-0.54	-0.33	0.16	0.79
United Kingdom	0.76	0.77	0.98	1.27	1.77
Japan	-0.15	-0.15	-0.15	0.00	0.63

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	65.72	0.02	Dow Jones	25,819.65	(0.79)
Brent	63.88	(0.03)	Nikkei 225	21,692.61	(0.59)
West Texas	56.55	(0.13)	S&P 500	2,792.81	(0.39)
Gold	1,287.91	0.12	KuwaitSE	5,272.71	0.21

Global Indices