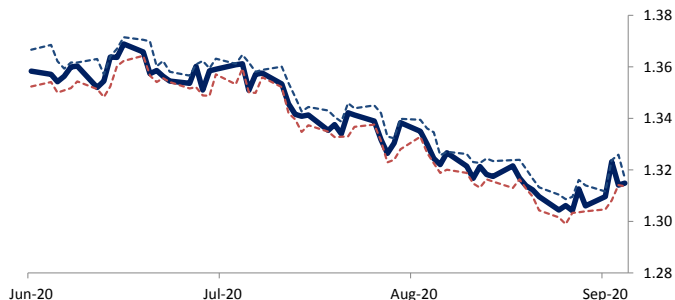


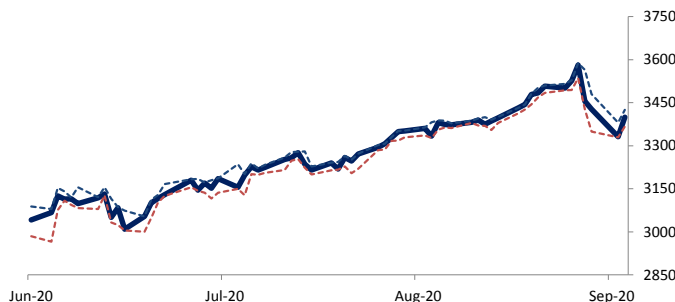
**Highlights in the Foreign Exchange Market:**

- The Bank of Canada opted to hold its key overnight interest rate steady as expected at 0.25%, adding that the bounce back in economic activity might be faster than previously anticipated. The QE program will continue until a recovery is well underway, with the central bank assuring that the program “will be calibrated to provide the monetary policy stimulus needed to support the recovery and achieve the inflation target.” Nevertheless, as the economy moves from a recovery phase to a recuperation phase the bank predicts it will continue to require strong monetary policy support. The loonie recovered from an earlier three week low at 1.3259 and gained 0.7% against the USD during yesterday's trading, currently trading at around 1.3154.
- Prices on Wall Street rebounded following a three-day gut, with the S&P 500 index gaining 2% and the Nasdaq up 2.71%. Looking at FX, the pound fell to a low of 1.2882 during yesterday's trading as Brexit talks resurface. Elsewhere, Treasuries inched higher.
- With the current state of high volatility, investors will be watching closely for any signs that the selling in stocks will resume. The European Central Bank's policy decision and weekly jobless claims data in the US are in focus.

**USD/CAD**  
3-Month Performance



**S&P 500 Index**  
3-Month Performance



**Chart Points and Other Technical Input**

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1710	1.1760	<b>1.1809</b>	1.1860	1.1910
GBP	1.3030	1.3080	<b>1.3134</b>	1.3185	1.3235
JPY	105.25	105.75	<b>106.25</b>	106.80	107.30
CHF	0.9070	0.9125	<b>0.9173</b>	0.9230	0.9275

**Major Currencies**

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1802	5.44	EUR/GBP	0.9077	7.62
GBP/USD	1.3000	(2.92)	GBP/JPY	138.05	(3.46)
USD/JPY	106.1700	(2.52)	EUR/JPY	125.31	2.85
USD/CHF	0.9123	(5.84)	EUR/CHF	1.0767	(0.74)

**Major Crosses**

**Brief Technical Commentary**

EUR/USD: The pair moved down to the 1.1810 level during Monday's trading session and currently trading at 1.1809. EUR/USD Resistance levels are at (1.1860-1.1910) any break above would take the pair up to 1.2085. Short term outlook is Neutral.

GBP/USD: The pair moved down to the 1.3139 level during Monday's trading session and currently trading at 1.3134. GBP/USD Resistance levels are at (1.3185-1.3235) any break above would take the pair up to 1.3370. Short term outlook is Neutral.

**Local & Global Rates**

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.13	1.38	1.63	1.81	2.13
USD	0.11	0.16	0.25	0.30	0.43
EUR	-0.55	-0.55	-0.52	-0.50	-0.41
GBP	0.06	0.06	0.06	0.11	0.20
CHF	-0.81	-0.79	-0.74	-0.70	-0.56
AUD	0.01	0.05	-0.10	0.04	0.10

**Economic Events**

Date	Country	Event	Actual	Forecast	Previous
4-Sep-20	USD	Average Hourly Earning m/m	0.4%	0.0%	0.1%
4-Sep-20	USD	Non-Farm Employment Change	1371K	1375K	1734K
4-Sep-20	USD	Unemployment Rate	8.4%	9.8%	10.2%
9-Sep-20	CAD	BOC Rate Statement			
9-Sep-20	CAD	Overnight Rate	0.25%	0.25%	0.25%
10-Sep-20	EUR	Main Refinancing Rate		0.00%	0.00%
10-Sep-20	EUR	Monetary Policy Statement			
10-Sep-20	EUR	ECB Press Conference			
10-Sep-20	USD	Core PPI m/m		0.2%	0.5%
10-Sep-20	USD	PPI m/m		0.2%	0.6%

**Government Yields**

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.13	0.14	0.27	0.69	1.44
Germany	-0.61	-0.70	-0.68	-0.46	-0.01
United Kingdom	0.00	-0.10	-0.07	0.23	0.80
Japan	-0.15	-0.14	-0.10	0.02	0.59

**Commodities**

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	39.77	1.07	Dow Jones	27,940.47	1.60
Brent	40.79	(0.25)	Nikkei 225	23,185.96	0.67
West Texas	38.00	(0.60)	S&P 500	3,398.96	2.01
Gold	1,946.01	(0.03)	KuwaitSE	5,295.75	(0.03)

**Global Indices**

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