

General Conditions:	
Customer Accounts	
A. Deposit Accounts Balance Requirements and Fees	
Current Accounts	AED 100 per month if Minimum balance below AED 10,000 or equivalent in foreign currency
Call Accounts	AED 100 per month if Minimum balance below AED 25,000 or equivalent in foreign currency
	No interest will be payable if balance is below AED 100,000 / USD 30,000 / GBP 20,000 / EUR 25,000 / KWD 10,000.
B. Fixed Deposits	
Minimum Deposit Required	AED 25,000 or equivalent of USD 10,000 in other currencies
Break before maturity	No notice required for withdrawals. Interest 1% lower than rate applicable as at date of placement for the period the deposit is actually retained
C. Balance Orders	
Setup Fee for all Balance Orders	AED 100
Handling charges only in cases where Balance Orders is executed manually.	AED 25
Amendment (including Transaction postponement)	AED 50
D. Standing Instructions	
Setup Fee for all Standing Instructions	AED 100
Handling charges only in cases where Standing Instruction is executed manually.	AED 25
Amendment (including Transaction postponement)	AED 50
E. Closure of Current / Savings Accounts / Call Accounts within 6 months of opening	AED 100
F. Dormant Account Charges	NIL
G. Duplicate Statement of Current and Call Account	
Up to 6 months	AED 25 per month
Over 6 months	AED 50 per month
H. Expired Trade License not renewed on time	AED 300 per month
Over the Counter Transactions	
Bulk cash deposits and withdrawals in excess of AED 500K	AED 150/- per 500K
Commission in lieu of Exchange on transactions involving FCY where no exchange rate is involved	For cash transactions, 1%, minimum AED 50, where same currency notes are involved.
Funds Transfers	
Internal Transfer to account having the same customer ID	Free
Internal Transfer to account having different customer ID	AED 20/- per transaction
Internal Transfer request made under indemnity to any account	AED 20/- per transaction

Cheques	
A. Cheque Books:	
First book	Free
Additional 50 leaves book	AED 50
Customized Cheque Book	Actual Cost
B. Cheques drawn on us returned unpaid for lack of funds	
	AED 100
C. Special Clearing - Outward	
	AED 205 (per cheque)
D. Stop Payment of cheques	
Per cheque	AED 100
Per cheque book	AED 300
E. Copies of Paid Cheques or other source documents	
Up to 6 months	AED 20 per copy
Over 6 months	AED 50 per copy
F. Issue of Demand Draft	
	AED 30
G. Issue of Manager's Cheques	
	AED 50
H. Issue of Manager's Cheque for IPO / Rights	
	AED 100
I. Cancellation of Draft and Manager's Cheque	
	AED 30
J. Stop Payment of Demand Draft and Manager's Cheque (reported lost/stolen)	
	AED 50
K. Cheque Certification	
	1/8% Per Month or AED 150 whichever is higher
L. Cheque Collection Charges	
Non-compliant cheques collection fees (AED Cheques)	AED 100/- per cheque
Cheques sent for collection (Foreign Currency Cheques)	AED 250/- per cheque (a)
M. Cheques Discounting	
Purchase/Discounting Fee	AED 100/- per cheque
N. Post dated cheques for presentation on due date	
	AED 10 (Per instrument)
O. If PDC withdrawn before maturity, an additional charge will be levied	
	AED 10 (Per instrument)
(a) Additional correspondent/other bank's charges (if any, including NBK outside UAE) will apply as per actual.	

Inward Remittances	
A. Foreign Inward Transfer	
Inward Foreign Transfer	AED 42/-
B. Local Inward Transfer	
BEN/SHA	AED 1/-
OUR	Free
C. Local currency interbank payment	UAE Central Bank charges
D. Over the counter withdrawals from A/Cs maintained with NBK branches abroad (Watani Withdrawal)	AED 200
Outward Remittances	
A. Foreign Outward Transfer	
NBK - Kuwait (AED and KWD)	AED 95/-
All Other Country	AED 100/-
B. Local Outward Transfer	
BEN/SHA	AED 25/-
OUR	AED 50/-
Certification & Letters	
A. Certificate of Balance	AED 200
B. Attestation of Signature	AED 100
C. No Liability - Liability Release Letter	AED 200
D. Audit confirmations	AED 200
E. Account Closed Letter	AED 200
F. Capital Guarantee Certificate	AED 1000
Overdraft	
A. Facility Fees	AED 1,000 per annum

Corporate Credit	
A. Set-up (arrangement) fees	0.50% of total facilities Minimum AED 10,000/-
B. Annual Facility Renewal and/or Interim Facility Amendment charges	0.50% of total facilities Minimum AED 1,000/-
C. Charges for drawings over agreed limits	2% over interest rate or as agreed with the customer
D. Charges for installment defaults or deferred payments - Corporate Loans	2% above the agreed rate on the overdue amount
E. Charges for installment defaults or deferred payments - Trade Finance Products	2% above the agreed rate on the overdue amount
F. Commitment Fee only on Loans - (calculated monthly, payable in arrears)	0.25% p.a. on undrawn loan amount chargeable on quarterly basis.
G. Return of Post Dated Cheque lodged in Outward Clearing in respect of loan installment	AED 100 per PDC
H. Overdrawings / Limit Excess Approval Processing Charges	AED 200 per request
I. Loan Pre-payment Fee	1% of the amount prepaid
J. Arrangement fee for one-off excesses to non-facility clients	1% minimum AED 1,000

Note: Above charges are subject to VAT @ 5%.