



National Bank of Kuwait

Outstanding Issuances

	Tier 2 2025	KD Tier 2 2025	AT1 2025	GMTN 2024
Issuer	National Bank of Kuwait S.A.K.P.	National Bank of Kuwait S.A.K.P.	NBK Tier 1 Ltd	NBK SPC Ltd
Issue Date	11/10/2025	11/18/2025	7/10/2025	6/6/2024
Call Date	11/10/2030	11/18/2030	1/10/2031	6/6/2029
Maturity Date	2/10/2036	11/18/2036	-	6/6/2030
Currency	USD	KWD	USD	USD
Amount (in mn)	300	150	800	500
Tenor	10.25NC5.25	10.25NC5.25	PERPNC6, 6-month par call	6NC5
Coupon Payment	Fixed Semi-Annual	Fixed and Floating Semi-Annual	Fixed Semi-Annual	Fixed to Floating Semi-Annual till Call Date then Quarterly
Coupon	5.250%	Fixed: 5.25% Floating: CBK DR + 2.000%	6.375%	5.500%
Issue Price	100.0	100.0	100.0	99.905
Reoffer Yield	5.251%	-	6.375%	5.522%
Spread	T + 150 bps	CBK DR + 200 bps	T + 240.3 bps	T + 95 bps
Format	Regulation S	-	Rule 144A/Regulation S	Rule 144A/Regulation S
Status	Subordinated Tier 2	Subordinated Tier 2	Additional Tier 1	Senior Unsecured
Listing	International Securities Market (London Stock Exchange)	-	International Securities Market (London Stock Exchange)	Euronext Dublin (Irish Stock Exchange)
ISIN	XS3223314017	KW0DI0190655 (Fixed) / KW0DI0190648 (Floating)	XS3076918419/ US62879NAB38	XS2445179190/US62877P2A19



National Bank of Kuwait

Retired, Called and Matured Issuances

	GMTN 2021	AT1 2021	Tier 2 2020	KD Tier 2 2020
Issuer	NBK SPC Ltd	NBK Tier 1 Ltd	NBK Tier2 Ltd	National Bank of Kuwait S.A.K.P.
Issue Date	9/15/2021	2/24/2021	11/24/2020	11/18/2020
Call Date	9/15/2026	8/24/2026	11/24/2025	11/18/2025
Maturity Date	9/15/2027	-	11/24/2030	11/18/2030
Redemption Status	CALLED	CALLED	CALLED	CALLED
Currency	USD	USD	USD	KWD
Amount (in mn)	1000	700	300	150
Tenor	6NC5	PERPNC6, 6-month par call	10NC5	10NC5
Coupon Payment	Fixed to Floating Semi-Annual till Call Date then Quarterly	Fixed Semi-Annual	Fixed Semi-Annual	Fixed and Floating Semi-Annual
Coupon	1.625%	3.625%	2.500%	Fixed: 4.750% Floating: CBK DR + 3.000%
Issue Price	99.518	100.0	100.0	100.0
Reoffer Yield	1.726%	3.625%	2.500%	-
Spread	T + 95 bps	T + 244 bps	T + 211 bps	CBK + 300bps
Format	Rule144A/Regulation S	Rule 144A/Regulation S	Regulation S	-
Status	Senior Unsecured	Additional Tier 1	Subordinated Tier 2	Subordinated Tier 2
Listing	Euronext Dublin (Irish Stock Exchange)	Euronext Dublin (Irish Stock Exchange)	Euronext Dublin (Irish Stock Exchange)	-
ISIN	XS2386563469/US62877PAB04	XS2306962841/US62879NAA54	XS2252513713	KW0DI0190382 (Fixed) / KW0DI0190390 (Floating)



National Bank of Kuwait

Retired, Called and Matured Issuances

	AT1 2019	GMTN 2017	KD Tier 2 2015	AT1 2015
Issuer	NBK Tier 1 Financing 2 Ltd	NBK SPC Ltd	National Bank of Kuwait S.A.K.P.	NBK Tier 1 Financing Ltd
Issue Date	11/27/2019	5/30/2017	11/18/2015	4/9/2015
Call Date	8/27/2025	-	11/18/2020	4/9/2021
Maturity Date	-	5/30/2022	11/18/2025	-
Redemption Status	CALLED	MATURED	CALLED	CALLED
Currency	USD	USD	KWD	USD
Amount (in mn)	750	750	100	700
Tenor	PERPNC6, 3-month par call	5	10NC5	PERPNC6
Coupon Payment	Fixed Semi-Annual	Fixed Semi-Annual	Fixed to Floating Semi-Annual	Fixed Semi-Annual
Coupon	4.500%	2.750%	Fixed: 4.750% Floating CBK DR + 2.500%	5.750%
Issue Price	100.0	99.491	100.0	100.0
Reoffer Yield	4.500%	2.860%	-	5.750%
Spread	T + 287 bps	MS + 100 bps	CBK DR + 250 bps	MS + 412 bps
Format	Rule 144A/Regulation S	Rule 144A/Regulation S	-	Regulation S
Status	Additional Tier 1	Senior Unsecured	Subordinated Tier 2	Additional Tier 1
Listing	Euronext Dublin (Irish Stock Exchange)	Euronext Dublin (Irish Stock Exchange)	-	Euronext Dublin (Irish Stock Exchange)
ISIN	XS2010037922/US62878WAA62	XS1622312434/US62877PAA21	KW0DI0100506 (Fixed) / KW0DI0100514 (Floating)	XS1206972348