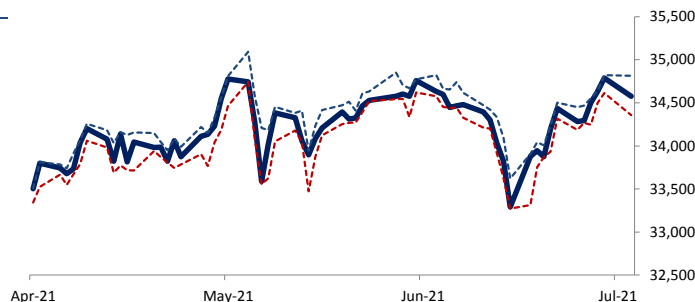


#### Highlights in the Foreign Exchange Market:

- Asian equities continued to trade in a mixed manner today as concerns over the economic recovery from the pandemic and the new virus variants are clouding investors view. The Nikkei index fell by 1% to reach 28,358 while the CSI 300 surged by 0.88% to 5,128 during midmorning trade. On Wall Street, most indices fell as investors are cautious and weighing in the rising uncertainties economically and the OPEC+ fallout. The Dow Jones closed lower by 0.60% and the S&P 500 shed 0.20% while the Nasdaq gained 0.17%.
- In the US, activity in the services industry grew at a modest pace in June due to restraints in labor and raw material shortages. The Institute for Supply Management said its non-manufacturing activity index fell to 60.1 last month from 64.0 in May which was the highest reading in its history. Despite coming in lower than expectations, the figure still illustrated robust growth well above the 50-level expansion mark.
- Moving to Europe, investor sentiment in Germany fell in June though remained at elevated levels amid expectations for a strong economic recovery. The ZEW economic research institute revealed its survey of investor economic sentiment fell to 79.8 points from 84.4 in the previous month. The euro did not react strongly to the news, though continues to be pressured by a strengthening USD. The EUR/USD pair is currently trading near 1.1824 after declining 3% last month.

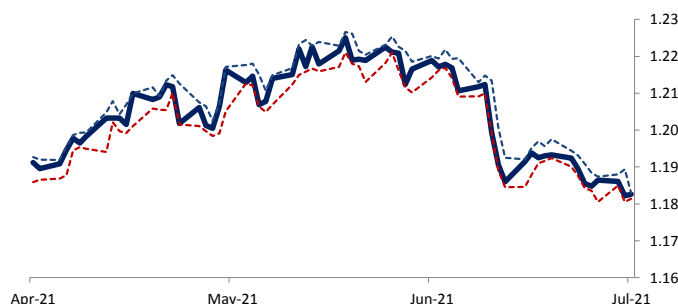
#### Dow Jones Industrial Average

3-Month Performance



#### EUR/USD

3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1720	1.1770	<b>1.1822</b>	1.1870	1.1920
GBP	1.3700	1.3750	<b>1.3800</b>	1.3850	1.3900
JPY	109.50	110.00	<b>110.53</b>	111.00	111.50
CHF	0.9135	0.9185	<b>0.9235</b>	0.9290	0.9340

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1822	(3.12)	EUR/GBP	0.8568	(4.15)
GBP/USD	1.3799	0.99	GBP/JPY	152.68	3.68
USD/JPY	110.6000	7.16	EUR/JPY	130.77	3.06
USD/CHF	0.9241	4.30	EUR/CHF	1.0930	1.08

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1805 level during Tuesday's trading session and currently trading at 1.1822. EUR/USD Resistance levels are at (1.1870-1.1920) any break above would take the pair up to 1.2040. Short-term outlook is Neutral.

GBP/USD: The pair moved up to the 1.3897 level during Tuesday's trading session and currently trading at 1.3800. GBP/USD Resistance levels are at (1.3850-1.3900) any break above would take the pair up to 1.4040 Short-term outlook is Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.09	0.10	0.14	0.16	0.24
EUR	-0.58	-0.58	-0.55	-0.53	-0.49
GBP	0.04	0.05	0.08	0.11	0.17
CHF	-0.82	-0.81	-0.76	-0.72	-0.59
AUD	-0.16	-0.14	-0.09	0.01	-0.11

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
02-Jul-21	USD	Non-Farm Employment Change	850K	725K	583K
02-Jul-21	USD	Unemployment Rate	5.90%	5.60%	5.80%
05-Jul-21	ALL	OPEC-JMMC Meetings			
06-Jul-21	USD	ISM Services PMI	60.1	63.9	64
07-Jul-21	USD	FOMC Meeting Minutes			
08-Jul-21	AUD	RBA Gov Lowe Speaks			
09-Jul-21	EUR	ECB President Lagarde Speaks			
09-Jul-21	GBP	BOE Gov Bailey Speaks			
09-Jul-21	CAD	Employment Change		40.0K	-68.0K
09-Jul-21	CAD	Unemployment Rate		8.10%	8.20%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.05	0.22	0.81	1.36	1.98
Germany	-0.70	-0.70	-0.62	-0.27	0.22
United Kingdom	0.01	0.02	0.27	0.62	1.16
Japan	-0.12	-0.12	-0.12	0.03	0.66

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	74.36	(3.54)	Dow Jones	34,577.37	(0.60)
Brent	77.38	0.03	Nikkei 225	28,275.30	(1.28)
West Texas	73.67	0.14	S&P 500	4,343.54	(0.20)
Gold	1,802.27	0.31	KuwaitSE	6,348.94	(0.45)

#### Global Indices

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