

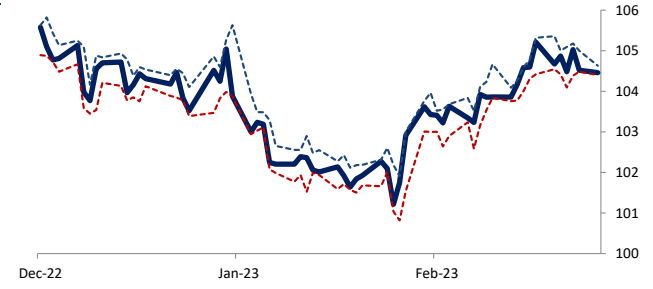
**Kuwaiti Dinar Today**

**0.30660 / 0.30670**

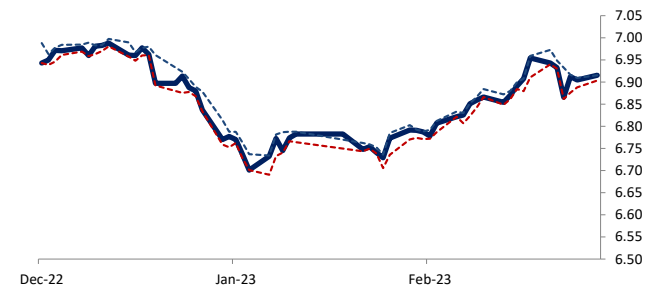
**Key Market Highlights:**

- China's National Peoples Congress set an adequate target for economic growth this year. GDP in China grew by just 3% in 2022, one of its worst readings in decades, considering three years of COVID-19 restrictions, a weakening demand for Chinese exports, and a slowdown in its immense property sector. The official growth target was lowered for the second consecutive year from 5.5% to 5%, falling on the lower end of expectations.
- Meanwhile, China's economy is steadily improving and off to a strong start, due to an increase in tourism, catering, as well as retail sales significantly improving and fueling the consumption sector since the Lunar New Year. Growth target is in line with current economic momentum.
- USD/CNY pair is currently trading at 6.9100, down lower from last week's opening of 6.9607.
- Markets will turn their attention to various economic events and data that will signal the direction of the economy and monetary policy. Fed Chairman Jerome Powell will testify in congress on Tuesday, where he is expected to talk about their monetary policy outlook. Markets will look for comments or hints regarding future monetary policy path during his testimonial.
- Furthermore, markets will monitor the non-farm employment change and unemployment rate to gauge the direction of the economy and to look for any potential signs of weakness in what has been a very tight and robust labor market. Otherwise, a stronger than expected employment report could startle markets and signal that the Fed have more room to hike interest rates in order to bring inflationary pressures down.

**US Dollar Index**  
3-Month Performance



**CNY/USD**  
3-Month Performance



**Chart Points and Other Technical Input**

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0530	1.0585	<b>1.0644</b>	1.0690	1.0765
GBP	1.1910	1.1985	<b>1.2036</b>	1.2085	1.2140
JPY	134.50	135.10	<b>135.60</b>	136.00	136.90
CHF	0.9240	0.9315	<b>0.9357</b>	0.9405	0.9460

**Major Currencies**

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.0632	-0.54	EUR/GBP	0.8829	0.06
GBP/USD	1.2040	-0.57	GBP/JPY	163.54	<b>2.93</b>
USD/JPY	135.8600	<b>3.49</b>	EUR/JPY	144.46	<b>2.97</b>
USD/CHF	0.9358	<b>1.13</b>	EUR/CHF	0.9955	<b>0.57</b>

**Major Crosses**

**Brief Technical Commentary**

EUR/USD: The pair opened the week at (1.0618) and currently trading at (1.0644). Our resistance level is at (1.0690) and our support levels at (1.0585-1.0530).

GBP/USD: The cable opened the week at (1.2034) and currently trading at (1.2036). Our resistance level is at (1.2085) and our support levels at (1.1985-1.1910).

**Local & Global Rates**

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	3.75	3.94	4.25	4.44	4.69
USD	4.55	4.71	4.94	5.20	5.40
EUR	2.39	2.55	2.85	3.35	3.83
GBP	3.93	4.02	4.19	4.39	4.61

**Economic Events**

Date	Country	Event	Actual	Forecast	Previous
06-Mar-23	CHF	Consumer Price Index m/m		0.5%	0.6%
07-Mar-23	AUD	Cash Rate		3.60%	3.35%
07-Mar-23	AUD	RBA Rate Statement			
07-Mar-23	USA	Fed Chairman Powell Testifies			
08-Mar-23	AUD	RBA Gov Lowe Speaks			
08-Mar-23	EUR	ECB President Lagarde Speaks			
08-Mar-23	USD	ADP Non-Farm Employment Change	195K	195K	106K
10-Mar-23	JPY	BOJ Monetary Policy Statement			
10-Mar-23	GBP	GDP m/m		0.1%	-0.5%
10-Mar-23	USD	US Unemployment Rate		3.4%	3.4%

**Government Yields**

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	4.99	4.84	4.22	3.93	3.86
Germany	3.25	3.17	2.82	2.70	2.61
United Kingdom	4.08	3.69	3.66	3.83	4.23
Japan	-0.09	-0.05	0.20	0.50	1.40

**Commodities**

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	86.28	<b>0.96</b>	Dow Jones	33,390.97	<b>1.17</b>
Brent	85.16	<b>-0.79</b>	Nikkei 225	28,237.78	<b>1.11</b>
West Texas	79.10	<b>-0.70</b>	S&P 500	4,045.64	<b>1.61</b>
Gold	1,834.79	<b>-0.06</b>	KuwaitSE	7,315.36	<b>-0.06</b>

**Global Indices**

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