

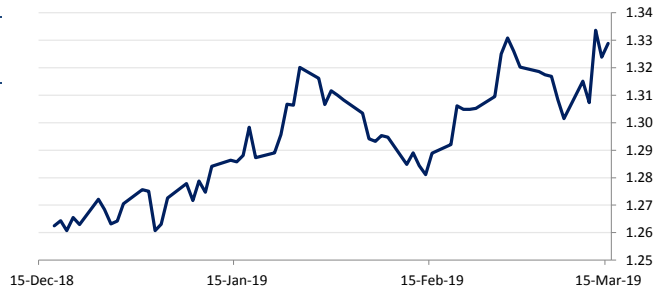
Kuwaiti Dinar Today

0.30350 / 0.30360

Highlights in the Foreign Exchange Market:

- The US economy is showing more signs of slowing growth amid on-going negotiations with China to strike a trade agreement. US President Donald Trump and Chinese President Xi Jinping are not expected to meet to sign a trade deal until April at the earliest. Trump commented on the negotiations process saying "going incredibly well" and that he is expecting a conclusion in the next three to four weeks. The slowing consumer prices and producer prices in the US have strengthened the market's view of 0% chance of an interest rate hike in 2019.
- On Thursday, MPs voted 412 to 202 to endorse May's motion to extend the Brexit deadline to June 30th 2019. Theresa May will now attempt to get her Brexit deal through parliament for the third time, in hopes that she can secure an agreement before the new deadline. The Pound moved in a volatile manner last week reacting to the developments in Parliament. The GBP/USD moved 3.34% from a low of 1.2949 to a high of 1.3381 over the course of the week.
- Bank of Japan Governor Haruhiko Kuroda spoke on Friday after the BOJ meeting and ruled out the chance of additional monetary easing, even after heightening overseas risks forced the central bank to temper its optimism that robust exports and factory output will support growth. Kuroda also brushed aside growing calls from politicians and bank executives to raise interest rates or lighten the BOJ's 2 percent inflation target to ease the strain of prolonged ultra-low rates on financial institutions' profits.

GBP/USD
3 Month Performance



USD/JPY
3 Month Performance

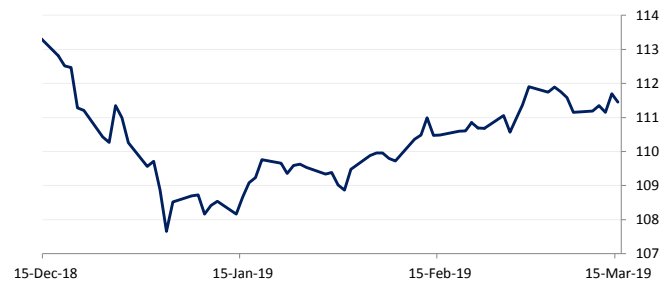


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1130	1.1225	1.1325	1.1435	1.1525
GBP	1.3095	1.3190	1.3289	1.3385	1.3490
JPY	109.45	110.40	111.45	112.50	113.45
CHF	0.9875	0.9985	1.0085	1.0180	1.0275

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1304	(1.23)	EUR/GBP	0.8520	(5.21)
GBP/USD	1.3289	4.23	GBP/JPY	148.16	5.80
USD/JPY	111.70	(1.61)	EUR/JPY	126.22	0.02
USD/CHF	1.0017	2.07	EUR/CHF	1.1349	0.84

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1345 level during Friday's trading session and closed for the week at 1.1325 EUR/USD Resistance is at (1.1435-1.1525) any break above would take the pair up to 1.1625. Short term and medium term outlook remains bullish.

GBP/USD: The pair moved up to the 1.3340 level during Friday's trading session and currently trading at 1.3289 GBP/USD Support is at (1.3095-1.3190) any break below would take the pair down to 1.2945. Short term outlook is neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.06	2.44	2.63	2.88	3.13
USD	2.41	2.48	2.63	2.67	2.84
EUR	-0.45	-0.41	-0.34	-0.30	-0.17
GBP	0.69	0.73	0.84	0.97	1.12
CHF	-0.80	-0.78	-0.70	-0.65	-0.51
AUD	1.75	2.00	2.02	2.04	2.00

Economic Events

Date	Country	Event	Actual	Forecast	Previous
19-Mar-19	GBP	Average Earnings Index 3m/y		3.2%	3.4%
19-Mar-19	EUR	German ZEW Sentiment		-11.0	-13.4
20-Mar-19	GBP	CPI y/y		1.8%	1.8%
20-Mar-19	USD	FOMC Meeting			
20-Mar-19	USD	Federal Funds Rate		<2.5%	<2.5%
21-Mar-19	CHF	SNB Monetary Policy Meeting			
21-Mar-19	GBP	BoE Monetary Policy Meeting			
21-Mar-19	GBP	Retail Sales m/m		-0.4%	1.0%
22-Mar-19	EUR	Flash Manufacturing PMI		49.6	49.3
15-Mar-19	EUR	Flash Services PMI		52.7	52.8

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.51	2.44	2.40	2.59	3.01
Germany	-0.58	-0.56	-0.38	0.08	0.74
United Kingdom	0.75	0.74	0.93	1.21	1.71
Japan	-0.17	-0.17	-0.17	-0.05	0.57

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	67.42	0.16	Dow Jones	25,848.87	0.54
Brent	66.10	(0.03)	Nikkei 225	21,450.85	0.77
West Texas	58.46	(0.17)	S&P 500	2,822.48	0.50
Gold	1,301.13	0.39	KuwaitSE	5,337.27	0.84

All information has been sourced from Reuters.

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For further information or discussion, please contact the Treasury Services Desk on TSD_LIST@NBK.COM or +965 2221 6603 (TELEX : 46811 - FAX +965 2241 9720).