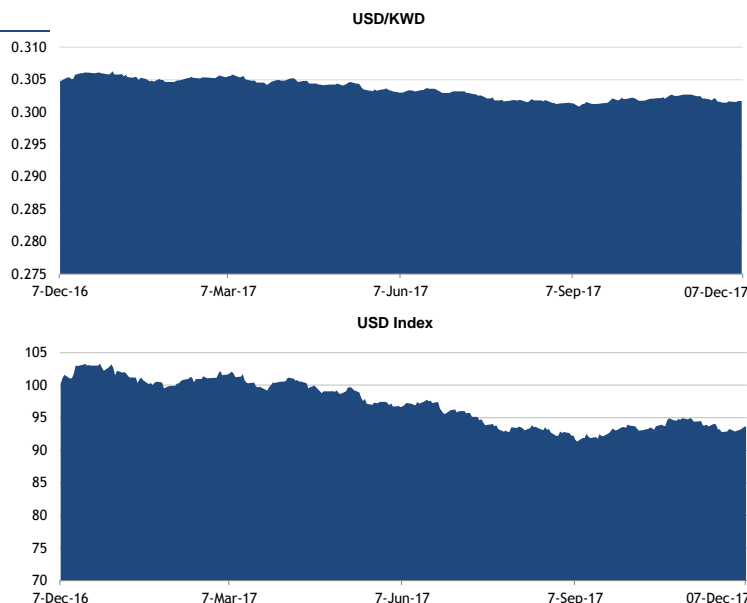


#### Highlights in the Foreign Exchange Market:

- Employment figures in the United States eased in November, as expected by analysts. The private-sector added 190,000 jobs last month compared to October's level of 235k jobs. Furthermore, despite the reduced total number, the manufacturing sector added the most jobs in at least 15 years. Moody's Analytics, which compiles the report, commented on the data saying that "the job market is red hot, with broad-based job gains across industries and company sizes. The only soft spots are in industries being disrupted by technology, brick-and-mortar retailing being the best example." Moody's also added that "there is a mounting threat that the job market will overheat next year."
- The Canadian dollar depreciated after the Bank of Canada kept interest rates unchanged on Wednesday. The bank took a cautious tone even as it said more rate hikes are likely in store amid diminishing slack in the labor market and signs of inflation pressures. In addition, the bank provided few hints at when the next rate hike will come as chances of hike in January declined to 26%. The Canadian dollar weakened immediately following the news, with the USDCAD pair increasing one whole big figure to a high of 1.2807.
- Data out of Australia showed that Australia's trade surplus fell to its lowest level since December of 2016. The figure disappointed markets as it came in at \$0.11B, whereas analysts were expecting \$1.60B. The weakness in the trade balance surplus was also accompanied by exports falling 3 percent as imports rose by 2 percent. As a result, the AUDUSD pair slipped as traders digested the news.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1680	1.1730	<b>1.1796</b>	1.1850	1.1905
GBP	1.3270	1.3315	<b>1.3372</b>	1.3440	1.3490
JPY	111.35	111.90	<b>112.45</b>	112.95	113.45
CHF	0.9790	0.9850	<b>0.9900</b>	0.9965	1.0015

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1795	12.12	EUR/GBP	0.8805	3.50
GBP/USD	1.3392	8.37	GBP/JPY	150.35	4.49
USD/JPY	112.28	(3.69)	EUR/JPY	132.44	7.77
USD/CHF	0.9897	(2.65)	EUR/CHF	1.1675	8.99

#### Major Crosses

#### Brief Technical Commentary

The EUR/USD pair moved down to the 1.1779 level during Wednesday's trading session and currently trading at 1.1796. EUR Resistance is at (1.1905-1.1945) any break above targets 1.2025 level and Support is at (1.1640-1.1680) any break below targets 1.1555. The pair is currently Neutral.

The USD/JPY pair moved down to the 111.98 level during Wednesday's trading session and currently trading at 112.45. USD/JPY Resistance is at (113.45-113.65) any break above targets 114.45 and Support is at (111.35-111.55) any break below targets 110.80. The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.75	2.00	2.31
USD	1.23	1.41	1.52	1.71	1.99
EUR	-0.42	-0.40	-0.38	-0.32	-0.26
GBP	0.48	0.50	0.52	0.58	0.77
CHF	-0.79	-0.81	-0.76	-0.66	-0.53
AUD	1.50	2.13	2.17	2.13	1.90

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
4-Dec-17	GBP	Construction PMI	53.1	51.2	50.8
5-Dec-17	AUD	Cash Rate	1.50%	1.50%	1.50%
5-Dec-17	GBP	Services PMI	53.8	55.2	55.6
5-Dec-17	USD	ISM Non-Manufacturing PMI	57.4	59.2	60.1
6-Dec-17	CAD	Overnight Rate	1.00%	1.00%	1.00%
7-Dec-17	EUR	ECB President Draghi Speaks			
8-Dec-17	GBP	Manufacturing Production m/m		-0.1%	0.7%
8-Dec-17	GBP	Goods Trade Balance		-11.5B	-11.3B
8-Dec-17	USD	Average Hourly Earnings m/m		0.3%	0.0%
8-Dec-17	USD	Non-Farm Employment Change		200K	261K

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.67	1.81	2.13	2.34	2.73
Germany	-0.82	-0.76	-0.38	0.31	1.11
United Kingdom	0.42	0.49	0.73	1.23	1.80
Japan	-0.16	-0.15	-0.11	0.05	0.82

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	58.63	(1.79)	Dow Jones	24,140.91	(39.73)
Brent	62.71	(0.03)	Nikkei 225	22,498.03	320.99
West Texas	55.77	(0.05)	S&P 500	2,629.27	(0.30)
Gold	1,257.86	(0.54)	KuwaitSE	6,277.33	20.66

All information has been sourced from Reuters

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