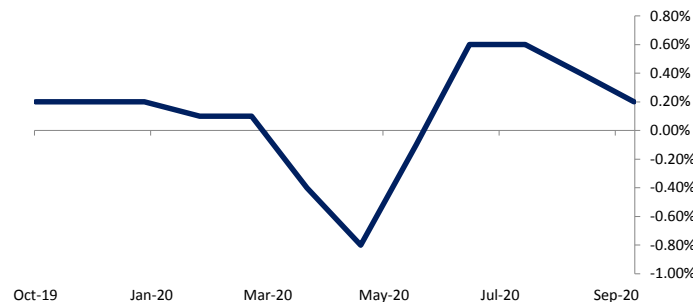


Highlights in the Foreign Exchange Market:

- US consumer prices increased for a fourth straight month in September, with gains most predominantly seen in the cost of cars and trucks. The consumer prices index rose 0.2% last month after gaining 0.4% in August. On a yearly basis, the CPI increased 1.4% following a 1.3% gain in August. Excluding volatile items, the CPI also climbed 0.2% following a 0.4% rise in August. Looking at the Fed's preferred inflation measure, inflation rose 1.6% yearly. Nevertheless, prices are likely to remain subdued at least through 2021 as the economy gradually recovers from the depths of the downturn in February. Around 25.5 million people are depending on unemployment benefits.
- The greenback rose while the euro and sterling lost ground, with the USD index rising 0.54% yesterday and currently sitting at around 93.5. Meanwhile, US stocks declined with the S&P 500 and Dow Jones Industrial Average dropping 0.62% and 0.30% respectively yesterday. After posting gains for two weeks in a row, the safe-haven metal gold has fallen 1.8% this week. Treasury yields declined as prices rose.
- Looking at oil, Saudi Arabia's Mohammad Bin Salman and Russia's Vladimir Putin urged OPEC+ oil producers to stick to the agreed production cuts, increasing pressure on other members to deliver the promised output curbs. The price of Brent crude rose above the \$40 mark after rising 1.53% yesterday.

US Consumer Price Index m/m

1-Year Performance



EUR/USD

3-Month Performance

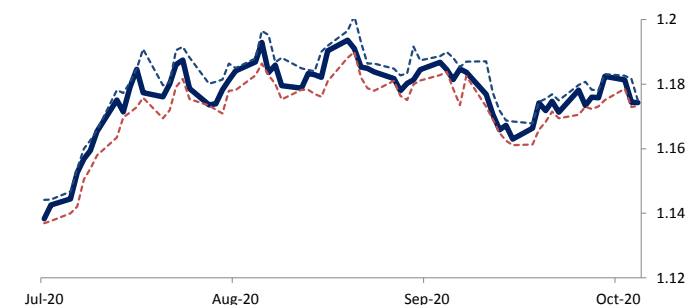


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1645	1.1695	1.1745	1.1795	1.1845
GBP	1.2820	1.2870	1.2919	1.2970	1.3020
JPY	104.45	104.95	105.43	105.95	106.45
CHF	0.9045	0.9090	0.9147	0.9195	0.9250

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1744	4.76	EUR/GBP	0.9077	7.52
GBP/USD	1.2934	(2.59)	GBP/JPY	136.44	(4.62)
USD/JPY	105.4700	(3.4)	EUR/JPY	123.89	1.54
USD/CHF	0.9149	(5.45)	EUR/CHF	1.0742	(6.97)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1816 level during Tuesday's trading session and currently trading at 1.1745. EUR/USD Resistance levels are at (1.1795-1.1845) any break above would take the pair up to 1.1970. Short term outlook is Neutral.

GBP/USD: The pair moved up to the 1.3072 level during Tuesday's trading session and currently trading at 1.2919. GBP/USD Resistance levels are at (1.2970-1.3030) any break above would take the pair up to 1.3175. Short term outlook is Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.06	1.31	1.56	1.81	2.13
USD	0.10	0.14	0.23	0.24	0.35
EUR	-0.56	-0.56	-0.53	-0.50	-0.44
GBP	0.05	0.04	0.05	0.07	0.15
CHF	-0.82	-0.80	-0.77	-0.73	-0.60
AUD	-0.10	0.03	-0.15	0.12	0.07

Economic Events

Date	Country	Event	Actual	Forecast	Previous
9-Oct-20	CAD	Employment Change	378.2K	150K	245.8
9-Oct-20	CAD	Unemployment Rate	9.0%	9.8%	10.2%
13-Oct-20	USD	CPI m/m	0.2%	0.2%	0.4%
13-Oct-20	USD	Core CPI m/m	0.2%	0.2%	0.4%
14-Oct-20	USD	Core PPI m/m		0.2%	0.4%
14-Oct-20	USD	PPI m/m		0.2%	0.3%
15-Oct-20	AUD	Employment Change		-35.0K	111.0K
15-Oct-20	AUD	Unemployment Rate		7.1%	6.8%
16-Oct-20	USD	Core Retail Sales m/m		0.4%	0.7%
16-Oct-20	USD	Retail Sales m/m		0.7%	0.6%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.12	0.14	0.31	0.73	1.52
Germany	-0.69	-0.75	-0.75	-0.56	-0.14
United Kingdom	-0.04	-0.06	-0.06	0.23	0.80
Japan	-0.15	-0.14	-0.11	0.02	0.63

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	40.43	0.39	Dow Jones	28,679.81	(0.55)
Brent	42.28	(0.40)	Nikkei 225	23,614.62	(0.40)
West Texas	40.08	0.25	S&P 500	3,511.93	(0.63)
Gold	1,894.42	0.19	KuwaitSE	5,762.04	(0.29)

Global Indices

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