

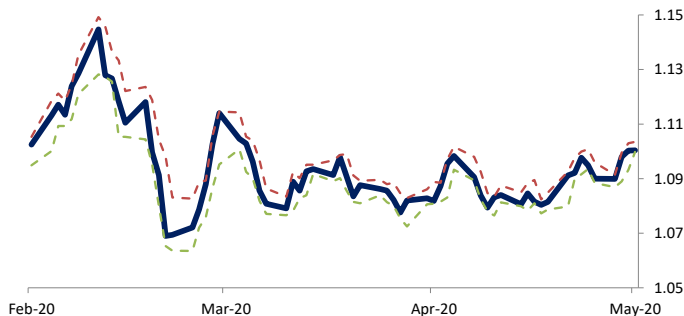
### Kuwaiti Dinar Today

0.30860 / 0.30870

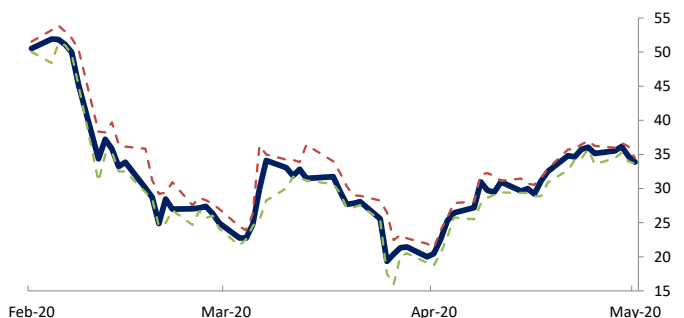
#### Highlights in the Foreign Exchange Market:

- The U.S. dollar steadied its decline against the majors yesterday as worries about the effect of a U.S. response to China's proposed security law for Hong Kong kept risk appetite in check. President Donald Trump said the U.S. was working on a strong response to China's planned national security legislation for Hong Kong and it would be announced before the end of the week. China responded with a warning that it would retaliate against any new imposed measures. The Chinese yuan eased to a near nine-month low against the dollar over fears of a deterioration in U.S.-China relations.
- While global stock markets remained supported and shrugged of the renewed U.S.-China tensions, oil prices tumbled in response. The fall, due to fears over effected future demand, overshadowed the latest news on cooperation between OPEC and allies to curb supply. Russian President Vladimir Putin and Saudi Crown Prince Mohammed bin Salman agreed during a telephone call yesterday on further "close coordination" on oil output restrictions.
- The European Union unveiled a 750 billion euro plan yesterday to prop up economies effected by the coronavirus pandemic. The European Commission's proposal drew positive reactions from Paris, Berlin, Rome and Madrid, as well as the European Parliament. The chairman of EU leaders said they should aim to finalize an agreement before the summer break.

EUR/USD  
3-Month Performance



Brent Crude  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0915	1.0965	1.1014	1.1055	1.1115
GBP	1.2165	1.2205	1.2262	1.2315	1.2365
JPY	106.75	107.30	107.82	108.30	108.85
CHF	0.9590	0.9630	0.9682	0.9735	0.9785

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1003	(1.79)	EUR/GBP	0.8974	6.26
GBP/USD	1.2250	(7.57)	GBP/JPY	132.06	(7.47)
USD/JPY	107.7100	(0.96)	EUR/JPY	118.58	(2.67)
USD/CHF	0.9683	0.03	EUR/CHF	1.0657	(1.74)

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1032 level during Wednesday's trading session and currently trading at 1.1014. EUR/USD Resistance are at (1.1035-1.1055) any break above would take the pair up to 1.1150. Short term outlook is Neutral.

GBP/USD: The pair moved down to the 1.2205 level during Wednesday's trading session and currently trading at 1.2262. GBP/USD Support are at (1.2165-1.2205) any break below would take the pair down to 1.2075. Short term outlook is Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.50	1.75	1.94	2.19
USD	0.09	0.17	0.37	0.57	0.68
EUR	-0.52	-0.46	-0.32	-0.16	-0.09
GBP	0.07	0.10	0.25	0.40	0.59
CHF	-0.79	-0.76	-0.65	-0.59	-0.48
AUD	0.07	0.11	0.17	0.13	0.66

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
26-May-20	USD	CB Consumer Confidence	86.6	87.1	85.7
27-May-20	EUR	ECB President Lagarde Speaks			
28-May-20	USD	Prelim GDP q/q		-4.8%	-4.8%
28-May-20	USD	Durable Goods Orders m/m		-17.9%	-14.7%
28-May-20	USD	Unemployment Claims	2100K	2438K	
28-May-20	USD	Pending Home Sales m/m		-15%	-20.8%
29-May-20	EUR	CPI Flash Estimate y/y		0.1%	0.3%
29-May-20	USD	Core PCE Price Index m/m		-0.3%	-0.1%
29-May-20	USD	Personal Spending m/m		-12.6%	-7.5%
29-May-20	USD	Fed Chair Powell Speaks			

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.17	0.18	0.34	0.69	1.46
Germany	-0.60	-0.65	-0.61	-0.42	0.02
United Kingdom	0.01	-0.05	-0.01	0.18	0.60
Japan	-0.18	-0.18	-0.14	-0.01	0.47

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	26.25	(6.48)	Dow Jones	25,548.27	2.21
Brent	33.88	(2.48)	Nikkei 225	21,724.30	1.42
West Texas	31.60	(3.69)	S&P 500	3,036.13	1.48
Gold	1,716.42	0.44	KuwaitSE	5,020.40	2.17