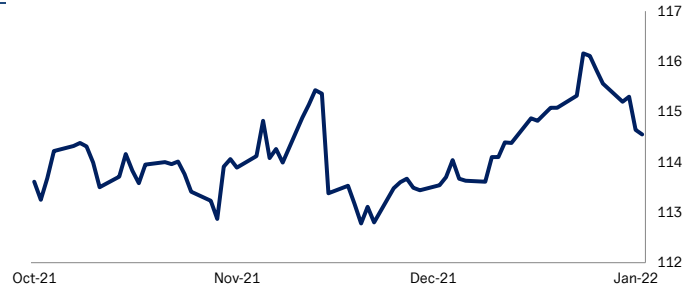


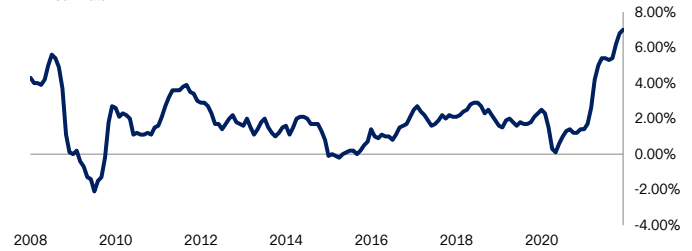
Kuwaiti Dinar Today

0.30200 / 0.30210

USD/JPY
3-Months Data



US CPI - YoY
14-Year Data



Key Market Highlights:

- In the U.S., December inflation figure exceeded market expectations, resulted in volatility as Fed sets the stage to execute their plans. Stocks remained relatively flat while yields and the dollar fell slightly as U.S. annual inflation hit a 39-year high of 7% and the core rate, which excluded food and energy prices, expanded at a pace of 5.5%.
- The dollar took a dive as the strong U.S. inflation data confirms the Fed's already hawkish rates outlook. Pivots towards European shares and global economic recovery also weighed on the dollar. The euro jumped 0.67%, rising above its range to trade at 1.14 against the dollar. Rallying over bets that the Bank of England could hike its own interest rates as soon as February this year, the pound also jumped 0.60% to trade at 1.37 against the dollar. A general positive note around equity markets undermined the yen, which fell 0.65% to trade at 114.6.
- The US stock market closed slightly higher despite higher inflation data which would imply further monetary tightening by the Fed. The S&P was up 0.28%, the Dow Jones up by 0.11%, and the Nasdaq 100 up 0.23%. The yield on the 10-year Treasuries was stable, up by 1 basis point at 1.74%. Instead, investors sold out the policy sensitive 2-year Treasuries, sending its yield up by 4 basis points at 0.92%. Increased optimism in the US echoed in other global markets. The Euro Stoxx 600 and FTSE 100 both added 0.81%. In Asia, where inflation pressures have generally been more subdued, stocks were mixed with the Nikkei 225 down 0.85% while the Hang Seng Index up 0.08%.
- On the commodities front, oil retreated slightly with both WTI and Brent slipping 0.19% trading at \$82 a barrel and \$85 a barrel respectively. A weaker dollar kept gold near its weekly high at \$1,826 an ounce.

Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1350	1.1390	1.1442	1.1490	1.1525
GBP	1.3615	1.3660	1.3714	1.3755	1.3800
JPY	113.55	113.95	114.56	115.05	115.60
CHF	0.9050	0.9085	0.9145	0.9200	0.9245

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1442	0.65	EUR/GBP	0.8351	0.82
GBP/USD	1.3700	1.34	GBP/JPY	157.06	-0.89
USD/JPY	114.64	0.44	EUR/JPY	131.16	-0.18
USD/CHF	0.9143	-0.18	EUR/CHF	1.05	-0.86

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1452 level during Wednesday's trading session and currently trading at 1.1442. EUR/USD Resistance levels are at (1.1490-1.1525) any break above would take the pair up to 1.1595. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.3713 level during Wednesday's trading session and currently trading at 1.3714. GBP/USD Resistance levels are at (1.3755-1.3800) any break above would take the pair up to 1.3915. Short term outlook is Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.19	1.50	1.75	2.00
USD	0.08	0.11	0.24	0.39	0.70
EUR	-0.59	-0.62	-0.58	-0.56	-0.49
GBP	0.18	0.28	0.50	0.83	0.81
CHF	-0.80	-0.78	-0.75	-0.70	-0.55
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
7-Jan-22	USD	Non-Farm Employment Change	199K	426K	210K
7-Jan-22	USD	Unemployment Rate	3.9%	4.1%	4.2%
7-Jan-22	USD	Average Hourly Earnings m/m	0.6%	0.4%	0.4%
11-Jan-22	USD	Fed Chair Powell Testifies			
12-Jan-22	USD	CPI m/m	0.5%	0.4%	0.8%
12-Jan-22	USD	Core CPI m/m	0.6%	0.5%	0.5%
13-Jan-22	USD	PPI m/m		0.4%	0.8%
14-Jan-22	EUR	ECB President Lagarde Speaks			
14-Jan-22	USD	Core Retail Sales m/m		0.2%	0.3%
14-Jan-22	USD	Retail Sales m/m		0.0%	0.3%

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.91	1.22	1.51	1.74	2.08
Germany	-0.73	-0.58	-0.39	-0.06	0.24
United Kingdom	0.79	0.89	0.97	1.13	1.24
Japan	-0.09	-0.09	-0.05	0.12	0.70

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	85.17	2.53	Dow Jones	36,290.32	0.11
Brent	84.49	-0.21	Nikkei 225	28,521.55	-0.85
West Texas	82.45	-0.23	S&P 500	4,726.35	0.28
Gold	1,825.81	-0.02	KuwaitSE	7,303.88	0.65

Global Indices

All information has been sourced from Bloomberg.

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