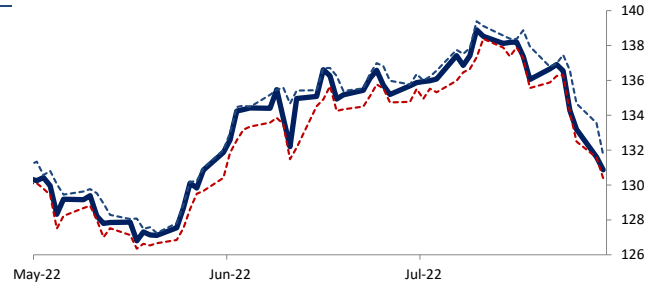


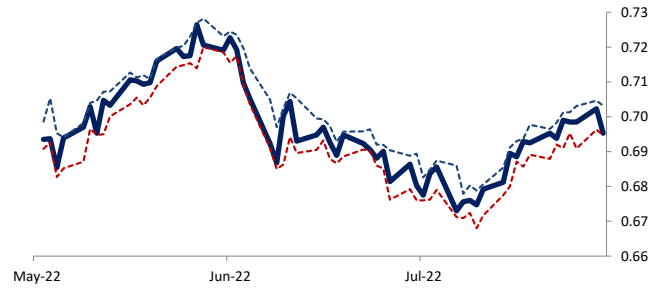
Kuwaiti Dinar Today

0.30625 / 0.30635

USD/JPY
3-Month Performance



AUD/USD
3-Month Performance



Highlights in the Foreign Exchange Market:

- In the latest sign that inflationary pressures may be easing, commodity prices are moderating. For the quarter, natural gas prices shot up more than 60% before falling back to close the quarter 3.9% lower. Meanwhile, the price for Brent crude fell below \$100 after declining 4.6% so far this week. Wheat, corn, and soybeans are all cheaper than they were at the end of Q1, however many raw materials remain at historically high prices.
- US manufacturing activity slowed less than expected in July amid signs that supply constraints were easing. The Institute for Supply Management's gauge of factory activity eased to 52.8 from 53 a month earlier, marking the lowest level since June 2020 while remaining in expansionary territory.
- The US dollar sits at its lowest level in two months against the recovering Japanese yen as investors reposition for less aggressive interest rate rises globally. The greenback fell as low as 130.4 yen in early trading, its lowest since June 3, and was last down 0.55%, leaving it with more than a 4% decline in the past four sessions. The benchmark 10-year Treasury yield fell to 2.516%, its lowest since April. Investors are beginning to position themselves for the US Federal Reserve to pivot away from raising interest rates aggressively. On similar trajectory, the Australian dollar slipped 1% after the Reserve Bank of Australia raised rates by 50 basis points to 1.85%, in line with expectations. The bank said that even though more tightening was expected, it was not on a pre-set path. The greenback was also weaker across the Atlantic, with sterling at \$1.225, just off a five-week peak hit overnight, and the euro was also on the front foot reaching a session high of \$1.0293.

Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0170	1.0220	1.0270	1.0325	1.0375
GBP	1.2140	1.2190	1.2247	1.2295	1.2355
JPY	129.70	130.30	130.77	131.40	132.00
CHF	0.9375	0.9440	0.9497	0.9545	0.9595

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.0261	(\$.91)	EUR/GBP	0.8374	(0.17)
GBP/USD	1.2248	(\$.78)	GBP/JPY	161.21	2.84
USD/JPY	131.6100	13.70	EUR/JPY	135.05	2.79
USD/CHF	0.9495	4.31	EUR/CHF	0.9743	(6.02)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.0293 level during morning trading session and currently trading at 1.0270. EUR/USD Support levels are at (1.0220-1.0170) any break below would take the pair down to 1.0110. Short term outlook is Bearish.

GBP/USD: The pair moved up to the 1.2293 level during Monday trading session and currently trading at 1.2247. GBP/USD Support levels are at (1.2190-1.2140) any break below would take the pair down to 1.2070. Short term outlook is Bearish.

Local & Global Rates

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	1.75	2.00	2.38	2.63	2.94
USD	2.27	2.29	2.56	2.90	3.06
EUR	-0.07	-0.07	0.23	0.65	0.92
GBP	1.19	1.59	1.84	2.19	2.49

Economic Events

Date	Country	Event	Actual	Forecast	Previous
28-Jul-22	USD	Advance GDP q/q	-0.9%	0.4%	-1.6%
28-Jul-22	USD	Unemployment Claims	256K	253K	261K
29-Jul-22	USD	Core PCE Price Index m/m	0.6%	0.5%	0.3%
1-Aug-22	USD	ISM Manufacturing PMI	52.8	52.3	53.0
3-Aug-22	CHF	CPI m/m		-0.1%	0.5%
4-Aug-22	GBP	BOE Monetary Policy Report			
4-Aug-22	GBP	BOE Gov Bailey Speaks			
5-Aug-22	USD	Average Hourly Earnings m/m		0.3%	0.3%
5-Aug-22	USD	Non-Farm Employment Change		250K	372K
5-Aug-22	USD	Unemployment Rate		3.6%	3.6%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.90	2.85	2.61	2.54	2.88
Germany	0.29	0.18	0.42	0.71	0.98
United Kingdom	1.70	1.60	1.47	1.74	2.21
Japan	-0.15	-0.10	-0.03	0.17	1.18

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	106.59	(2.50)	Dow Jones	32,798.40	(0.14)
Brent	99.90	(0.13)	Nikkei 225	27,594.73	(1.42)
West Texas	93.94	0.01	S&P 500	4,118.63	(0.28)
Gold	1,773.70	0.09	KuwaitSE	7,724.73	(0.53)

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