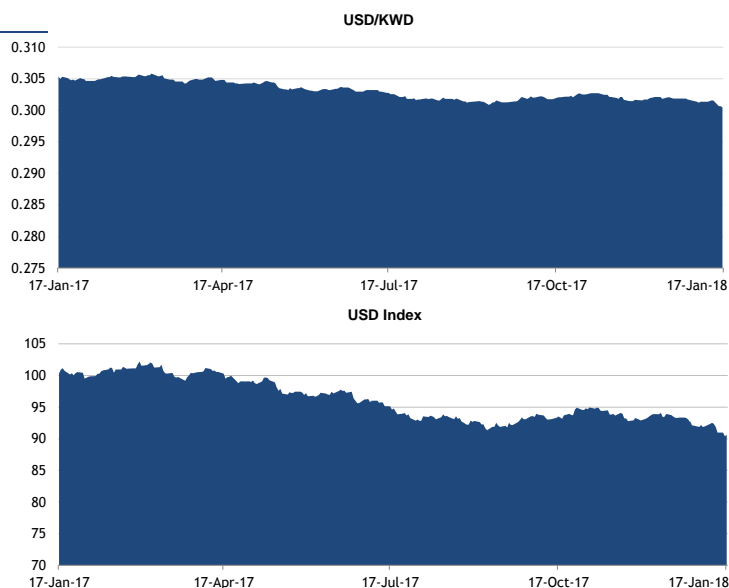


#### Highlights in the Foreign Exchange Market:

- Consumer prices in the UK eased slightly to 3.0% in December from 3.1% in November. The data comes in line with market expectations as well as the Bank of England's projections that in inflation in the UK would peak in November and December before moving back towards the 2% target. Year over year the core figure was at 2.5%. The downward effect came mainly from air fares, along with a fall in the prices of a range of recreational goods, particularly games and toys.
- The Bank of Canada will meet today where they are widely expected to hike interest rates again by 0.25 basis points to 1.25%. The Bank is also expected to follow the US Fed with three rate hikes in 2018. Bank of Canada Governor Stephen Poloz said last month he is increasingly confident the economy will need less stimulus over time, even as he reiterated labor market slack poses a downside risk. Fortunately, December had an unexpectedly large increase in jobs as well as a survey showing Canadian companies remain optimistic about future sales.
- In the commodities sector, oil slipped off its 3-year high as analysts warned of a downward correction after prices have gained more than 13% over the past month. Healthy demand growth as well as OPEC's production cuts have helped fuel price gains during recent weeks. On the other hand, US shale is positioned to break an output level of 10 million barrels per day, a number last reached in 1970 during the US energy crisis.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2160	1.2210	<b>1.2259</b>	1.2310	1.2360
GBP	1.3685	1.3735	<b>1.3785</b>	1.3835	1.3895
JPY	109.80	110.30	<b>110.80</b>	111.30	111.80
CHF	0.9540	0.9570	<b>0.9620</b>	0.9670	0.9720

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2259	2.06	EUR/GBP	0.8886	0.05
GBP/USD	1.3791	1.95	GBP/JPY	152.31	0.34
USD/JPY	110.44	(1.66)	EUR/JPY	135.41	0.36
USD/CHF	0.9594	(1.22)	EUR/CHF	1.1762	0.82

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: pair moved up to the 1.2322 level during today's trading session and currently trading at 1.2259. EUR Resistance is at (1.2360-1.2380) any break above targets 1.2560. The pair is currently Bullish.

USD/JPY: pair moved down to the 110.23 level during Tuesday's trading session and currently trading at 111.80. USD/JPY Support is at (109.60-109.80) any break below targets 108.25. The pair is currently Bearish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.38	1.69	1.88	2.13	2.38
USD	1.47	1.56	1.73	1.90	2.19
EUR	-0.43	-0.41	-0.38	-0.33	-0.25
GBP	0.48	0.50	0.52	0.58	0.78
CHF	-0.80	-0.80	-0.74	-0.64	-0.53
AUD	1.78	1.78	1.92	2.03	2.00

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
16-Jan-18	GBP	CPI y/y	3.0%	3.0%	3.1%
16-Jan-18	GBP	PPI m/m	0.1%	0.5%	1.8%
17-Jan-18	CAD	BOC Rate Statement			
18-Jan-18	AUD	Unemployment Rate		5.4%	5.4%
18-Jan-18	CNY	GDP q/y		6.7%	6.8%
18-Jan-18	CNY	Industrial Production y/y		6.1%	6.1%
18-Jan-18	USD	Crude Oil Inventories			-4.9M
18-Jan-18	USD	Unemployment Claims		251K	261K
19-Jan-18	GBP	Retail Sales m/m		-0.8%	1.1%
19-Jan-18	CHF	PPI m/m		0.4%	0.6%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.77	2.03	2.37	2.56	2.85
Germany	-0.69	-0.59	-0.15	0.55	1.29
United Kingdom	0.43	0.57	0.84	1.30	1.81
Japan	-0.14	-0.14	-0.08	0.08	0.82

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	66.10	(0.26)	Dow Jones	25,792.86	(10.33)
Brent	69.64	(0.03)	Nikkei 225	23,946.40	231.52
West Texas	63.77	(0.16)	S&P 500	2,776.42	(9.82)
Gold	1,335.22	(0.26)	KuwaitSE	6,635.41	8.81

#### Global Indices

All information has been sourced from Reuters

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