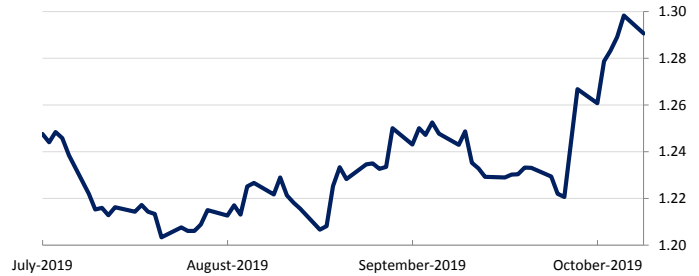


Highlights in the Foreign Exchange Market:

- Asian stocks started the week with mixed performances as investors try to digest the developments in trade-wars and await corporate earnings this week. Equity markets in Japan and Hong Kong were modestly up, though the trading volume is about 30% down on average compared to last month.
- All eyes will be on the ECB's policy meeting this upcoming Thursday. The market is expecting further future guidance from the central bank and if any changes will be implemented on the current EUR 20 billion in monthly asset purchases.
- The Sterling pound opened this week's trading session 0.40% lower from its 5 month highs after parliament delayed a crucial vote on a Brexit withdrawal agreement. The pound held on to its recent rally on confidence that a disorderly exit from the European Union would be avoided. Lawmakers on Analysts said market focus will turn to this week's vote on Johnson's deal. Foreign Secretary Dominic Raab told the BBC overnight that he was confident enough lawmakers would back the deal this week. Prime Minister Johnson will be asking the House of Commons tomorrow to support his deal with the EU through a vote.

GBP/USD
3-Month Performance



USD Index
3-Month Performance

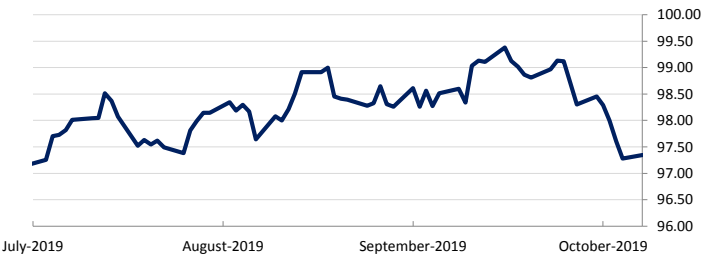


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1060	1.1110	1.1158	1.1210	1.1265
GBP	1.2805	1.2855	1.2904	1.2955	1.3005
JPY	107.50	108.00	108.51	109.05	109.55
CHF	0.9755	0.9805	0.9856	0.9905	0.9960

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1167	-2.68	EUR/GBP	0.8610	3.97
GBP/USD	1.2984	1.20	GBP/JPY	140.78	-0.16
USD/JPY	108.45	1.06	EUR/JPY	121.07	3.88
USD/CHF	0.9854	-0.40	EUR/CHF	1.10	2.29

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1172 level during Friday's trading session and currently trading at 1.1158. EUR/USD Support is at (1.1060-1.1110) any break below would take the pair down to 1.0975. Short term outlook is Bearish.

GBP/USD: The pair moved up to the 1.2983 level during Friday's trading session and currently trading at 1.2904. GBP/USD Support is at (1.2805-1.2855) any break below would take the pair down to 1.2755. Short term outlook is Bearish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	2.69	2.88	3.06	3.31
USD	1.85	1.85	1.95	1.95	1.99
EUR	-0.55	-0.50	-0.44	-0.41	-0.32
GBP	0.69	0.71	0.79	0.88	0.99
CHF	-0.82	-0.79	-0.78	-0.71	-0.58
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
16-Oct-19	USD	Retail Sales m/m	-0.3%	0.3%	0.4%
17-Oct-19	GBP	Retail Sales m/m	0.00%	-0.1%	-0.2%
22-Oct-19	CAD	Core Retail Sales m/m			-0.1%
23-Oct-19	USD	Crude Oil Inventories			9.3M
24-Oct-19	EUR	French Flash Services PMI		51.6	51.1
24-Oct-19	EUR	German Flash Manufacturing PMI		42	41.7
24-Oct-19	EUR	Main Refinancing Rate		0.00%	0.00%
24-Oct-19	EUR	ECB Press Conference			
24-Oct-19	EUR	Monetary Policy Statement			
24-Oct-19	USD	Core Durable Goods Orders m/m		-0.002	0.005

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	1.58	1.56	1.57	1.75	2.25
Germany	-0.68	-0.71	-0.63	-0.39	0.14
United Kingdom	0.53	0.47	0.50	0.70	1.19
Japan	-0.25	-0.26	-0.28	-0.15	0.41

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	60.21	-0.97	Dow Jones	26,770.20	-0.95
Brent	59.24	-0.30	Nikkei 225	22,565.59	0.32
West Texas	53.67	-0.20	S&P 500	2,986.20	-0.39
Gold	1,489.89	-0.01	KuwaitSE	5,737.12	-0.51

All information has been sourced from Bloomberg

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