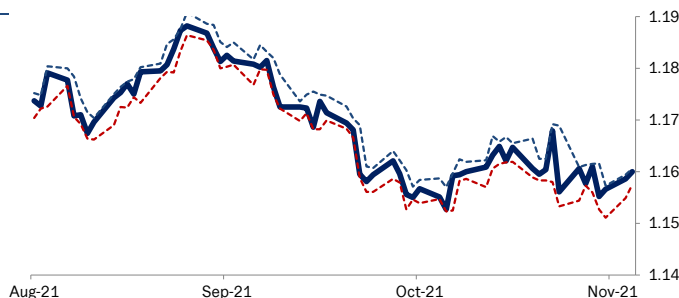


Key Highlights in the Market:

- Global stocks are trading near all-time highs amid Covid-19 vaccination programs and treatments, easing travel restrictions, and a \$550 billion US infrastructure bill. While these aspects have all contributed to improving sentiment, inflationary pressures caused by supply chain disruptions remain center focus as central banks gradually scale back loose monetary policy.
- Meanwhile, a report revealed that US Federal Reserve Governor Lael Brainard was interviewed by President Joe Biden for the Chair position of the US central bank. Many feel the Fed would be more dovish under Brainard, however a poll of economists shows most expect current Chairman Jerome Powell to be re-nominated. Powell's current term expires in February of 2022.
- The greenback and Treasury yields declined while oil prices pushed higher. The euro and sterling both gained ground, rising above 1.16 and nearing the 1.36 level respectively. Moving to Wall Street, the S&P 500 index rose to a record high while the Nasdaq was weighed down by a drop in Tesla Inc. In crypto, Bitcoin jumped passed \$68,000 to reach a new all-time high.

EUR/USD
3-Month Performance



S&P 500 Index
3-Month Performance

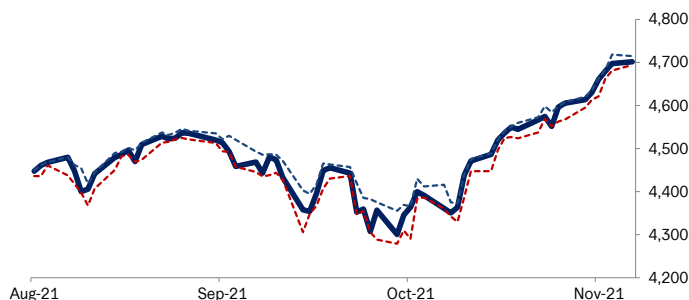


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1505	1.1550	1.1595	1.1650	1.1695
GBP	1.3445	1.3495	1.3565	1.3605	1.3680
JPY	111.65	112.20	112.79	113.30	113.70
CHF	0.9015	0.9085	0.9115	0.9170	0.9210

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1594 level during Monday's trading session and currently trading at 1.1595. EUR/USD Resistance levels are at (1.1650-1.1695) any break above would take the pair up to 1.1750. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.3579 level during Monday's trading session and currently trading at 1.3565. GBP/USD Resistance levels are at (1.3605-1.3680) any break above would take the pair up to 1.3785. Short term outlook is Bullish.

Economic Events

Date	Country	Event	Actual	Forecast	Previous
5-Nov-21	USD	Unemployment Rate	4.6%	4.7%	4.8%
5-Nov-21	USD	Non-Farm Employment Change	531K	455K	312K
8-Nov-21	USD	Fed Chair Powell Speaks			
8-Nov-21	GBP	BOE Gov Bailey Speaks			
9-Nov-21	USD	PPI m/m		0.6%	0.5%
9-Nov-21	USD	Core PPI m/m		0.5%	0.2%
10-Nov-21	USD	CPI m/m		0.5%	0.4%
10-Nov-21	USD	Core CPI m/m		0.4%	0.2%
11-Nov-21	AUD	Employment Change		50K	-138k
11-Nov-21	AUD	Unemployment Rate		4.8%	4.6%

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1586	(5.02)	EUR/GBP	0.8542	(4.40)
GBP/USD	1.3561	(0.70)	GBP/JPY	153.54	3.99
USD/JPY	113.2200	9.31	EUR/JPY	131.18	3.09
USD/CHF	0.9135	3.01	EUR/CHF	1.0585	(2.10)

Major Crosses

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.07	0.09	0.14	0.22	0.36
EUR	-0.58	-0.58	-0.57	-0.55	-0.48
GBP	0.04	0.05	0.10	0.27	0.57
CHF	-0.82	-0.79	-0.78	-0.72	-0.57
AUD	-0.05	0.02	0.14	0.17	0.53

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.12	0.41	1.09	1.47	1.87
Germany	-0.79	-0.73	-0.56	-0.25	0.11
United Kingdom	0.21	0.41	0.56	0.85	1.00
Japan	-0.12	-0.12	-0.10	0.06	0.68

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	82.62	(0.48)	Dow Jones	36,432.22	0.29
Brent	83.43	0.04	Nikkei 225	29,308.80	(0.67)
West Texas	81.97	0.05	S&P 500	4,701.70	0.09
Gold	1,820.50	0.12	KuwaitSE	7,215.64	(0.05)

Global Indices