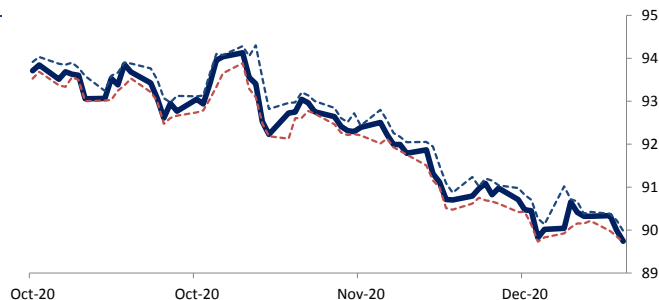


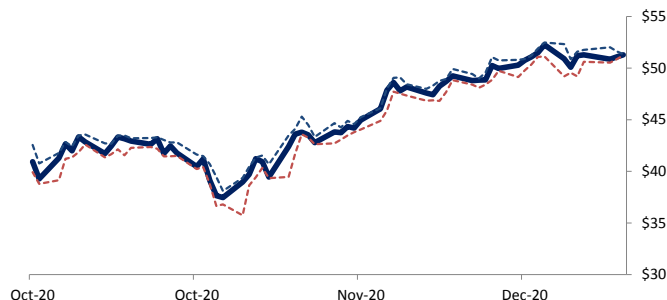
#### Highlights in the Foreign Exchange Market:

- The U.S. dollar has fallen steadily since President Donald Trump signed a coronavirus aid and spending bill on Sunday because more stimulus reduces demand for the perceived safety of holding the greenback. While the size of relief payments is still uncertain, many analysts say the dollar is likely to resume falling next year because President-elect Joe Biden is expected to push for even more economic support measures. Another negative factor for the greenback is expectations that the U.S. Federal Reserve will keep interest rates low for an extremely long time, many analysts say.
- The U.S. dollar has hit its weakest level in more than two years against the euro, the Australian dollar, and the New Zealand dollar. The greenback also crashed to the lowest in more than five years against the Swiss franc and fell broadly against Asian currencies.
- Oil gained more ground this morning as a U.S. coronavirus fiscal aid package and a decline in crude oil inventories lifted prices. The American Petroleum Institute reported a much larger draw in inventories versus consensus; -4.8m barrels vs -2.6m barrels. The main driver in oil however, is expectations that vaccination programs around the world next year will allow countries to relax restrictions on movement and business activity.

U.S. Dollar Index  
3-Month Performance



Brent Crude  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2190	1.2240	1.2288	1.2340	1.2390
GBP	1.3450	1.3500	1.3550	1.3600	1.3650
JPY	102.30	102.80	103.30	103.85	104.30
CHF	0.8720	0.8770	0.8819	0.8875	0.8925

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2247	9.60	EUR/GBP	0.9069	7.30
GBP/USD	1.3500	2.15	GBP/JPY	139.89	(2.02)
USD/JPY	103.5600	(5.10)	EUR/JPY	126.86	4.08
USD/CHF	0.8843	(8.88)	EUR/CHF	1.0825	(0.16)

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2274 level during Tuesday's trading session and currently trading at 1.2288. EUR/USD Resistance levels are at (1.2340-1.2390) any break above would take the pair up to 1.2445. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.3522 level during Tuesday's trading session and currently trading at 1.3550. GBP/USD Resistance levels are at (1.3600-1.3650) any break above would take the pair up to 1.3800. Short term outlook is Bullish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.94	1.19	1.44	1.69	1.94
USD	0.10	0.15	0.24	0.27	0.34
EUR	-0.59	-0.60	-0.56	-0.53	-0.48
GBP	0.03	0.02	0.02	0.03	0.10
CHF	-0.90	-0.86	-0.79	-0.74	-0.61
AUD	-0.50	-0.02	-0.28	-0.02	0.19

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
28-Dec-20	JPY	Prelim Industrial Production m/m	0.0	1.4%	4.0%
30-Dec-20	USD	Pending Home Sales m/m		0.1%	-1.1%
30-Dec-20	USD	Crude Oil Inventories			-0.6M
31-Dec-20	CNY	Manufacturing PMI		52	52.1
31-Dec-20	CNY	Non-Manufacturing PMI		56.3	56.4
31-Dec-20	USD	Unemployment Claims		830K	803K
4-Jan-21	GBP	Final Manufacturing PMI			
4-Jan-21	All	OPEC-JMMC Meetings			
4-Jan-21	USD	Final Manufacturing PMI			
4-Jan-21	EUR	Final Manufacturing PMI			

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.10	0.13	0.38	0.94	1.67
Germany	-0.75	-0.74	-0.75	-0.58	-0.18
United Kingdom	-0.16	-0.18	-0.09	0.20	0.77
Japan	-0.13	-0.13	-0.12	0.01	0.64

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	49.73	(0.12)	Dow Jones	30,335.67	(0.22)
Brent	51.21	0.31	Nikkei 225	27,568.15	2.66
West Texas	47.82	0.10	S&P 500	3,727.04	(0.22)
Gold	1,882.01	0.21	KuwaitSE	5,578.49	0.42

#### Global Indices

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