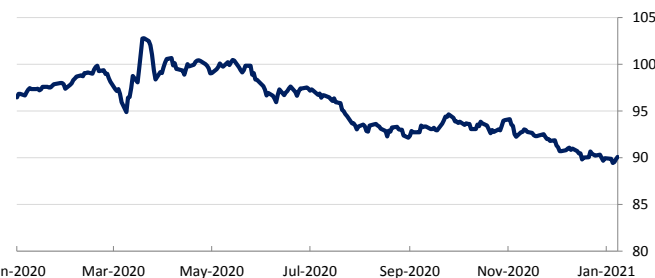


Highlights in the Foreign Exchange Market:

- President Donald Trump, in a video message on Thursday night, condemned the storming of the US Capitol which occurred after he urged his angry supporters to take action and said he would prepare for the administration of President-elect Joe Biden. The video followed a wave of resignations from his administration and calls from top congressional Democrats, former White House aides, business leaders, and even the editorial page of the Wall Street Journal for Trump's removal from office over his role in inciting the insurrection. Members of Congress have also discussed impeachment.
- The US economy suffered its first job loss since April as states imposed restrictions amid rising COVID-19 cases. Non-farm payrolls declined by 140,000 in December, yet economists were expecting an increase of 50,000 jobs for the same month. Equity markets in the US retreated following the release of the gloomy job report and the showing a sharp slowdown in US hiring.
- The increased risk sentiment of investors pushed 10-year treasury yield well above 1% and reached 1.11% in a major sell-off last week. Equities rallied to all-time highs in the US as vaccine rollouts globally eased investors' worries on global growth.

USD Index- 1 Year Performance



US 10-Year Treasury Yield

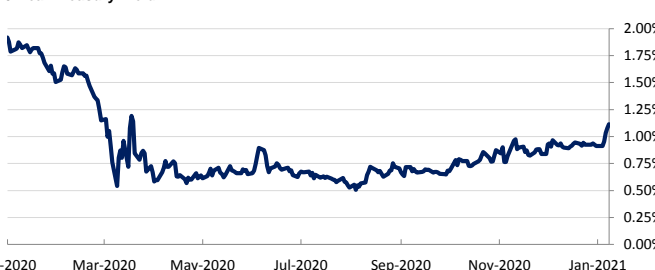


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2075	1.2100	1.2218	1.2350	1.2475
GBP	1.3375	1.3420	1.3563	1.3680	1.3750
JPY	102.00	103.00	103.93	104.50	105.25
CHF	0.8750	0.8800	0.8854	0.8950	0.9075

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2272	0.02	EUR/GBP	0.9046	-0.80
GBP/USD	1.3568	-0.75	GBP/JPY	140.82	0.11
USD/JPY	103.81	-0.66	EUR/JPY	127.39	-0.69
USD/CHF	0.8850	-0.03	EUR/CHF	1.09	-0.11

Major Crosses

Brief Technical Commentary

EUR/USD: EUR has coursed higher to 1.2350 from the bottom of 1.2200. It looks firm on a bullish trend, targeting the 1.25 level unless of any changes in the USD. With more rumors of a stimulus package in the US, the USD looks to fall further.

GBP/USD: Cable has entered to the 3rd lockdown, nevertheless the GBPUSD is ongoing higher highs reaching the top of 1.37 and then retracing to 1.35 levels. Breaking the 1.37 level will need time with the next level of 1.28 and 1.40 in the horizon.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.19	1.44	1.69	1.94
USD	0.10	0.13	0.22	0.25	0.33
EUR	-0.58	-0.60	-0.57	-0.54	-0.49
GBP	0.04	0.03	0.03	0.03	0.08
CHF	-0.83	-0.81	-0.77	-0.73	-0.61
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
8-Jan-21	USD	Non-Farm Employment Change	-140K	60K	336K
8-Jan-21	USD	Unemployment Rate	6.7%	6.8%	6.7%
11-Jan-21	EUR	ECB President Lagarde Speaks			
13-Jan-21	USD	CPI m/m		0.4%	0.2%
13-Jan-21	USD	Core CPI m/m		0.2%	0.2%
14-Jan-21	USD	Fed Chair Powell Speaks			
15-Jan-21	USD	Core Retail Sales m/m		-0.1%	-0.9%
15-Jan-21	USD	Retail Sales m/m		0.0%	-1.1%
15-Jan-21	GBP	Manufacturing Production m/m		1.0%	1.7%
15-Jan-21	GBP	Industrial Production m/m		0.5%	1.3%

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.13	0.22	0.48	1.12	1.87
Germany	-0.71	-0.76	-0.73	-0.52	-0.13
United Kingdom	-0.14	-0.11	-0.05	0.29	0.87
Japan	-0.14	-0.13	-0.12	0.03	0.64

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	54.02	0.30	Dow Jones	31,097.97	0.18
Brent	55.99	2.96	Nikkei 225	28,139.03	2.36
West Texas	52.24	2.77	S&P 500	3,824.68	0.55
Gold	1,849.01	-3.89	KuwaitSE	5,537.19	0.14

Global Indices

All information has been sourced from Bloomberg

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