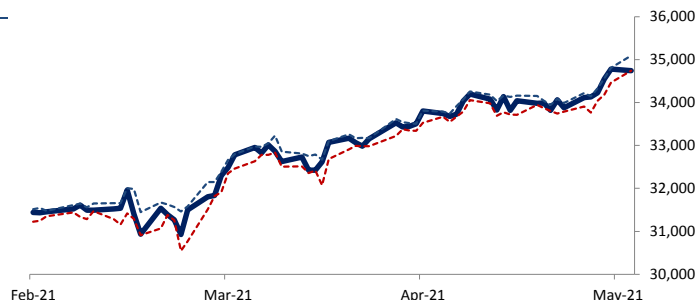


#### Highlights in the Foreign Exchange Market:

- On Wall Street, the Dow Jones Industrial Average ended a five-day win streak ending 0.1% lower on Monday, with the S&P 500 Index and Nasdaq Composite dropping 1% and 2.6% respectively. Investors are continuing to focus on worries that the US Federal Reserve will be forced to tighten its ultra-easy monetary policy earlier than planned. The greenback was unchanged for the most part with the index last seen at around 90.3.
- In China, the world's second largest economy saw its producer price index rise 6.8% from a year earlier following a 4.4% rise in March. The consumer price index came in at a modest 0.9% gain following 0.4% in March. Expectations moving ahead are for modest growth in inflation for the upcoming months as the economy gains momentum following robust growth in the first quarter of 2020.
- Looking at commodities, oil and gas prices were slightly lower this morning due to the extended closure of the US's key East Coast gasoline pipeline. Meanwhile, the safe-haven metal gold is trading near a 3-month high as investors react to the latest US jobs report and weigh the growing inflation risks.

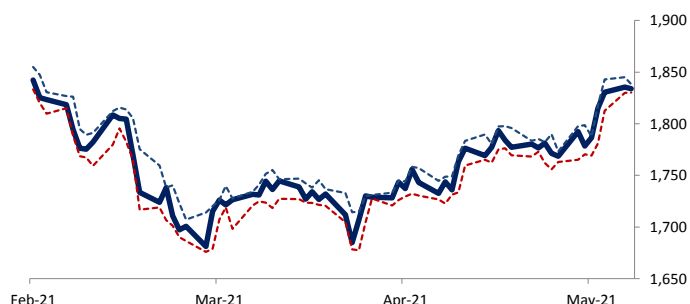
#### Dow Jones Industrial Average

3-Month Performance



#### Gold

3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2035	1.2085	1.2137	1.2185	1.2235
GBP	1.4020	1.4070	1.4123	1.4175	1.4225
JPY	107.95	108.35	108.92	109.40	109.90
CHF	0.8915	0.8965	0.9017	0.9065	0.9120

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2129	(0.71)	EUR/GBP	0.8590	(3.89)
GBP/USD	1.4120	3.25	GBP/JPY	153.59	9.44
USD/JPY	108.7800	5.56	EUR/JPY	132.00	4.05
USD/CHF	0.9011	2.00	EUR/CHF	1.0930	1.30

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2177 level during Monday's trading session and currently trading at 1.2137. EUR/USD Resistance levels are at (1.2185-1.2235) any break below would take the pair up to 1.2340. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.4158 level during Monday's trading session and currently trading at 1.4123. GBP/USD Resistance levels are at (1.4175-1.4225) any break above would take the pair up to 1.4265. Short term outlook is Bullish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.07	0.10	0.16	0.19	0.27
EUR	-0.58	-0.57	-0.54	-0.53	-0.49
GBP	0.04	0.05	0.08	0.11	0.16
CHF	-0.83	-0.79	-0.75	-0.70	-0.59
AUD	-0.08	0.01	-0.10	-0.05	-0.05

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
7-May-21	EUR	ECB President Lagarde Speaks			
7-May-21	USD	Non-Farm Employment Change	266K	975K	916K
10-May-21	AUD	Retail Sales m/m	1.3%	1.4%	1.4%
11-May-21	GBP	BOE Gov Bailey Speaks			
12-May-21	USD	CPI m/m		0.2%	0.6%
12-May-21	USD	Core CPI m/m		0.3%	0.3%
13-May-21	CAD	BOC Gov Macklem Speaks			
13-May-21	USD	Unemployment Claims		500K	498K
14-May-21	USD	Core Retail Sales		0.8%	8.4%
14-May-21	USD	Retail Sales m/m		1.0%	9.8%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.03	0.15	0.79	1.61	2.33
Germany	-0.66	-0.69	-0.58	-0.19	0.38
United Kingdom	0.01	0.04	0.33	0.81	1.35
Japan	-0.13	-0.14	-0.11	0.07	0.63

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	66.33	(1.36)	Dow Jones	34,742.82	(0.10)
Brent	69.24	0.03	Nikkei 225	28,608.59	(3.08)
West Texas	64.97	0.15	S&P 500	4,188.43	(1.04)
Gold	1,833.61	(0.06)	KuwaitSE	6,259.86	(0.13)

#### Global Indices

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