

Definition

NBK: we, us, and our shall mean National Bank of Kuwait – Bahrain.

Cardholder: you, your, and yours refer to the cardholder who is submitting the balance transfer application.

NBK Credit Card: refers to NBK Credit Card.

Nominated Credit Card: refers to the account from which the cardholder requests a balance transfer to the NBK Credit Card account.

NBK Credit Card T&Cs: refers to the NBK Credit Card terms and conditions, which are a legally binding document between you and NBK.

These terms and conditions (the Credit Card balance transfer T&Cs) apply to and govern the transfer of the balance of the nominated Credit Card to your NBK Credit Card account.

By accepting this offer and submitting the application to the balance transfer campaign, the Credit Card balance transfer T&Cs will automatically apply to you. It's therefore important that you ensure that you read and understand these terms and conditions before applying and submitting the application, if you do not agree to these terms and conditions, then do not submit the application.

NBK reserves the right, at its absolute discretion, to amend and/or supplement these terms and conditions at any time without any prior notification to the cardholder.

The Credit Card balance transfer T&Cs are in addition to the NBK Credit Card T&Cs and nothing contained herein shall prejudice or affect the NBK Credit Card T&Cs. Unless otherwise specified, the words and expressions used herein have the same meaning as in the NBK Credit Card terms and conditions. If there is a conflict between the Credit Card balance transfer T&Cs and the NBK Credit Card T&Cs, the NBK T&Cs will take precedence.

1. The Credit Card balance transfer campaign will be made available at the sole and absolute discretion of NBK. The balance transfer campaign is applicable only to primary Credit Cardholders, whereby supplementary cardholders are not eligible to submit an application for the balance transfer. NBK has the sole discretion to accept or reject any Credit Card balance transfer application without having to provide reasons.
2. To avail of the Credit Card balance transfer campaign, NBK reserves the right to request that the cardholder submits certain documents and information to NBK, including but not limited to the following:
 - Signed Credit Card application form, attaching all required documents and information for the purposes of applying for a Credit Card from NBK.
 - Signed Credit Card balance transfer form.
 - A letter was recently issued from the other bank/financial institution which has issued the nominated Credit Card, setting out the amount outstanding.
 - NBK shall have the right and discretion to request any additional documents and information as it sees fit, notwithstanding the nominated Credit Card cancellation letter.
3. By accepting this campaign and submitting the balance transfer application, you request and authorize NBK to pay the balance owed to the other issuing bank or financial institution on your behalf and to transfer the balance from the nominated Credit Card to your NBK Credit Card account.
4. The balance transfer will be governed by NBK Credit Card payment plan. In particular and without limitation, you will be required to pay a monthly minimum payment as specified in your NBK Credit Card statement.
5. NBK will not be held liable for the service charges and late payment charges or finance charges or any other charges or liabilities debited to your nominated Credit Card due to a decline or a delay in execution of the balance transfer request.
6. Balance transfers from another NBK Credit Card are not eligible for the balance transfer campaign. The campaign is only applicable towards other financial institutions/bank Credit Cards that are issued in Bahrain and applicable for transfer within Bahrain.
7. In the event of the closure of the NBK Credit Card, whether such closure is initiation by NBK or the card holder, the entire balance outstanding on the Credit Card, including any balance transferred, will become payable immediately by the card holder.
8. In no event shall NBK and any of its employees be liable or responsible for any action, claim demands, losses, damages, costs, charges and expenses arising out of or otherwise related to this campaign.
9. These terms and conditions are governed by laws of the kingdom of Bahrain and any dispute in connection with and in relation thereto, shall be subject to the courts of the kingdom of Bahrain.