

Fixed Term Deposit



National Bank of Kuwait (International) PLC
بنك الكويت الوطني (انترناشيونال) بي.إل.سي

Account Name	Fixed Term Account				
	Deposits in KWD				
What is the interest rate?	Amount deposited	25,000 up to 100,000	100,000 up to 200,000	200,000 and above	
	Term	gross p.a./AER	gross p.a./AER	gross p.a./AER	
	6 months	1.20% / 1.20%	1.20% / 1.20%	1.20% / 1.20%	
	9 months	1.30% / 1.30%	1.30% / 1.30%	1.30% / 1.30%	
	12 months	1.40% / 1.40%	1.40% / 1.40%	1.40% / 1.40%	
	Deposits in GBP				
What is the interest rate?	Amount deposited	50,000 up to 150,000	150,000 up to 250,000	250,000 and above	
	Term	gross p.a./AER	gross p.a./AER	gross p.a./AER	
	6 months	0.05% / 0.05%	0.05% / 0.05%	0.05% / 0.05%	
	9 months	0.10% / 0.10%	0.10% / 0.10%	0.10% / 0.10%	
	12 months	0.15% / 0.15%	0.15% / 0.15%	0.15% / 0.15%	
	Deposits in USD				
What is the interest rate?	Amount deposited	100,000 up to 250,000	250,000 up to 500,000	500,000 and above	
	Term	gross p.a./AER	gross p.a./AER	gross p.a./AER	
	6 months	0.15% / 0.15%	0.15% / 0.15%	0.19% / 0.19%	
	9 months	0.18% / 0.18%	0.18% / 0.18%	0.23% / 0.23%	
	12 months	0.23% / 0.23%	0.23% / 0.23%	0.28% / 0.28%	
	Deposits in EUR				
What is the interest rate?	Amount deposited	100,000 up to 250,000	250,000 up to 500,000	500,000 and above	
	Term	gross p.a./AER	gross p.a./AER	gross p.a./AER	
	6 months	-0.60% / -0.60%	-0.60% / -0.60%	-0.60% / -0.60%	
	9 months	-0.60% / -0.60%	-0.60% / -0.60%	-0.60% / -0.60%	
	12 months	-0.60% / -0.60%	-0.60% / -0.60%	-0.60% / -0.60%	
		Interest is paid on the maturity of the fixed term. Gross p.a. is the interest rate without tax deducted. AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once a year.			
		Please ask us about deposits in other currencies. Different rates may be available for large amounts.			
Can National Bank of Kuwait (International) Plc change the interest rate?		The interest rate on your fixed term deposit will not change during the term. Shortly before the maturity of your fixed term deposit, we will write to inform you of the interest rate for the forthcoming term.			
What would the estimated balance be after 12 months based on a GBP 100,000 deposit?		If you deposited GBP 100,000 into a 12 month fixed term account at a rate of 0.50%, your deposit would grow to GBP 100,500 (including GBP 500 interest).			
How do I open and manage my account?		The minimum deposit amounts are as follows:			
		Currency			
	Currency	KWD	GBP	USD	EUR
		25,000	50,000	100,000	100,000
		There is no maximum deposit though we reserve the right not to accept any deposit. You cannot add further deposits to a Fixed Term Account, but you can take out additional fixed term accounts. You can open and manage a Fixed Term Account by Phone / Post / Branch			

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Can I withdraw money?		Withdrawals from the Fixed Term Deposit before the end of the term are not permitted.
Additional Information		Interest will be paid without the deduction of tax. Individuals who are UK tax payers may have tax to pay on any interest received that exceeds their Personal Savings Allowance. Further information on the Personal Savings Allowance can be found at https://www.gov.uk/apply-tax-free-interest-on-savings .