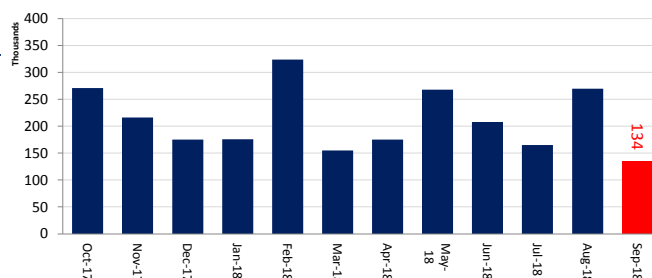


Highlights in the Foreign Exchange Market:

- In the US, the unemployment rate fell to its lowest level since 1969 for the month of September. The Bureau of Labor Statistics also reported on Friday that non-farm payrolls rose by 134,000, significantly below the 185,000 expectations. However, August's upward revision to the previous month eased concerns as employers added 270,000 jobs. July's figure also revised up to 165,000 from 147,000. The unemployment rate came in better than expected at 3.7% vs expectations of 3.8%. Average hourly earnings rose in line with expectations by 2.8%. Overall, the week's figures boosted optimism about the US economy's health and is in line with the Fed's expectations of ongoing economic expansion.
- The head of the European Commission Jean Claude-Juncker announced that the chance of the UK and EU reaching a deal by November has increased. The EU is prepared to offer Theresa May a "supercharged" free trade deal, which contains 30-40% of May's Chequers plan. The offer will be presented on Wednesday, as both sides have hopes to finalize the agreement by the EU summit in 10 days. May has previously claimed she would not back down and would rather accept a no-deal than a bad one. The UK is due to leave the EU in March, while there have still been no agreements on major issues such as the Irish border. Still, the Sterling climbed in reaction to the news, last seen trading at the 1.3122 level.
- Japan's household spending and base pay rose in August to their highest levels in years. Household spending recorded its biggest jump in 3 years, rising 2.8% in August. Base pay also saw its biggest rise since 1997, climbing 1.4% over the year. Consumer spending is seen as key to the self-sustaining recovery attempted by the BOJ as bigger pay raises this year are expected to help households face challenges such as higher oil prices and a further decline in the yen. The dollar was higher against the yen for the fourth consecutive week and the pair was last trading at 113.74.

US Non-Farm Payroll
1-Year Performance



GBP/USD
1-Month Performance

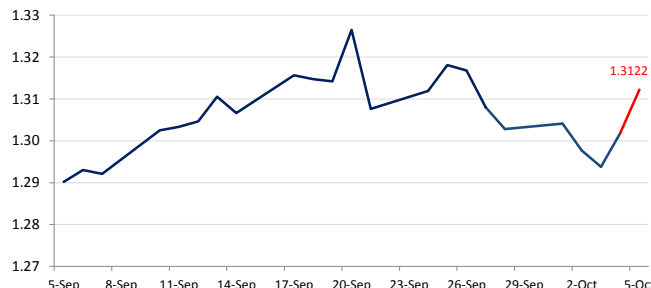


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1325	1.1425	1.1523	1.1625	1.1730
GBP	1.2920	1.3020	1.3122	1.3225	1.3320
JPY	111.70	112.65	113.70	114.75	115.70
CHF	0.9725	0.9820	0.9916	1.0015	1.0125

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1523	(3.95)	EUR/GBP	0.8784	(1.16)
GBP/USD	1.3122	(2.89)	GBP/JPY	149.16	(1.94)
USD/JPY	113.70	0.91	EUR/JPY	130.99	(3.10)
USD/CHF	0.9916	1.78	EUR/CHF	1.1429	(2.22)

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1549 level during Friday's trading session and closed for the week at 1.1523 EUR/USD Support is at (1.1300-1.1325) any break below targets 1.1120 Short term outlook is neutral, however medium term outlook remains bearish.

USD/JPY: The pair moved down to the 113.53 level during Friday's trading session and closed for the week at 113.70 USD/JPY Support is at (111.20-111.70) any break below targets 108.10 Short term and medium term outlook are neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.19	1.75	2.06	2.38	2.63
USD	2.21	2.28	2.41	2.62	2.96
EUR	-0.44	-0.42	-0.36	-0.31	-0.22
GBP	0.71	0.72	0.80	0.90	1.09
CHF	-0.80	-0.78	-0.74	-0.66	-0.53
AUD	1.70	1.90	2.26	2.26	2.15

Economic Events

Date	Country	Event	Actual	Forecast	Previous
10-Oct-18	USD	FOMC Member Williams Speaks			
10-Oct-18	GBP	GDP m/m		0.1%	0.3%
10-Oct-18	GBP	Manufacturing Production m/m		0.1%	-0.2%
10-Oct-18	USD	PPI m/m		0.2%	-0.1%
11-Oct-18	USD	FOMC Member Bostic Speaks			
11-Oct-18	JPY	PPI y/y		2.9%	3.0%
11-Oct-18	GBP	MPC Member Vlieghe Speaks			
11-Oct-18	USD	CPI m/m		0.2%	0.2%
11-Oct-18	USD	Crude Oil Inventories			8.0M
12-Oct-18	CNY	Trade Balance			180B

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.61	2.89	3.07	3.23	3.40
Germany	-0.62	-0.55	-0.07	0.57	1.18
United Kingdom	0.84	0.91	1.29	1.73	2.06
Japan	-0.14	-0.13	-0.07	0.14	0.93

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	82.68	(0.45)	Dow Jones	26,447.05	(0.68)
Brent	85.16	(0.02)	Nikkei 225	23,783.72	(0.80)
West Texas	74.21	(0.13)	S&P 500	2,885.57	(0.55)
Gold	1,202.45	0.27	KuwaitSE	5,115.49	(0.90)

All information has been sourced from Reuters.

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