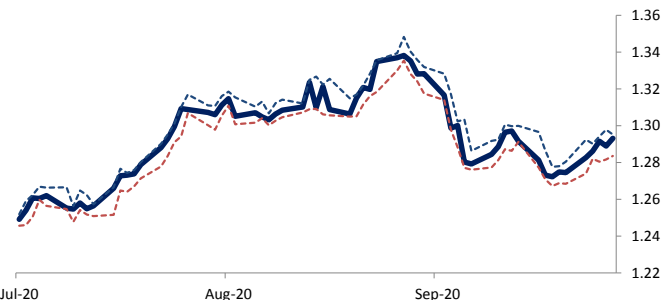


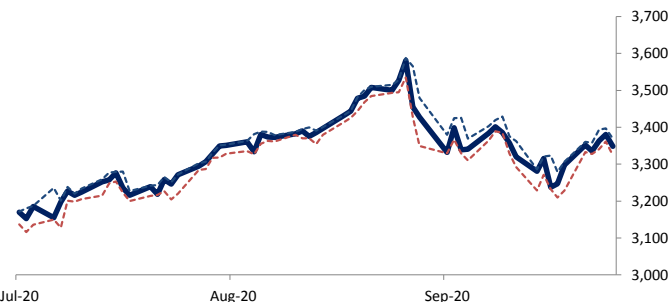
#### Highlights in the Foreign Exchange Market:

- Last week, US nonfarm payrolls were weaker than expected with only 661,000 jobs created last month, down from 1.371 million. Average hourly earnings slowed to 0.1% from 0.3%, while the unemployment rate dropped to 7.9% from 8.4%. Every sector added jobs with the exception of government, which shed 216,000 positions due to the departure of temporary workers.
- Meanwhile, US President Donald Trump and the First Lady tested positive for COVID-19 sending stocks sharply lower though later recovered. On the last trading day of the week, the S&P 500 fell 0.74% while the Dow Jones shed 0.53%.
- Oil prices declined, with the price for Brent crude falling below \$40 on Friday on lingering demand concerns. Looking at US Treasuries, yields on the 10 & 2 year terms were little changed, trading at 0.694% and 0.133% respectively. Moving forward, investors will keep a close eye on House Speaker Nancy Pelosi and Treasury Secretary Steve Mnuchin for signs on a new COVID-19 stimulus bill.
- The sterling ended the week as one of the top performing currencies despite the conflicting headlines regarding Brexit. The UK's negotiator thinks they have an outline to an agreement, while the EU's negotiator Michel Barnier said massive disagreements remain. The GBP/USD pair gained 1.5% for the week, ending at the 1.2931 level.

GBP/USD  
3-Month Performance



S&P 500 Index  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1540	1.1615	1.1714	1.1840	1.1930
GBP	1.2740	1.2835	1.2931	1.3035	1.3160
JPY	103.20	104.40	105.33	106.20	107.20
CHF	0.9050	0.9130	0.9209	0.9290	0.9350

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1714	4.50	EUR/GBP	0.9053	7.09
GBP/USD	1.2931	(2.47)	GBP/JPY	136.26	(4.57)
USD/JPY	105.3300	(3.24)	EUR/JPY	123.39	1.18
USD/CHF	0.9209	(4.85)	EUR/CHF	1.0781	(6.65)

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1694 level during Friday's trading session and closed the week at 1.1714. EUR/USD Supports are at (1.1540-1.1615) any break below would take the pair down to 1.1460. Short term outlook is Neutral.

GBP/USD: The pair moved up to the 1.2953 level during Friday's trading session and closed the week at 1.2931. GBP/USD Resistances are at (1.3035-1.3160) any break above would take the pair up to 1.3270. Short term outlook is Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.13	1.38	1.63	1.81	2.13
USD	0.09	0.14	0.23	0.24	0.36
EUR	-0.56	-0.57	-0.53	-0.50	-0.44
GBP	0.04	0.04	0.06	0.08	0.15
CHF	-0.81	-0.80	-0.77	-0.72	-0.60
AUD	0.08	0.01	-0.09	0.09	0.05

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
1-Oct-20	USD	ISM Manufacturing PMI	55.4	56.0	56.0
2-Oct-20	USD	Unemployment Rate	7.9%	8.2%	8.4%
2-Oct-20	USD	Average Hourly Earnings	0.1%	0.5%	0.4%
5-Oct-20	USD	ISM Non-Manufacturing PMI		56.3	56.9
6-Oct-20	AUD	Cash Rate		0.25%	0.25%
6-Oct-20	AUD	RBA Rate Statement			
6-Oct-20	EUR	ECB President Lagarde Speaks			
6-Oct-20	USD	Fed Chair Powell Speaks			
7-Oct-20	USD	FOMC Meeting Minutes			
9-Oct-20	CAD	Unemployment Rate			10.2%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.11	0.13	0.29	0.70	1.49
Germany	-0.62	-0.72	-0.73	-0.54	-0.11
United Kingdom	-0.04	-0.05	-0.06	0.25	0.82
Japan	-0.16	-0.14	-0.12	0.02	0.60

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	37.33	(0.08)	Dow Jones	27,682.81	(0.48)
Brent	39.27	(4.06)	Nikkei 225	23,029.90	(0.67)
West Texas	37.05	(4.31)	S&P 500	3,348.44	(0.96)
Gold	1,898.70	(0.33)	KuwaitSE	5,553.29	1.99

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