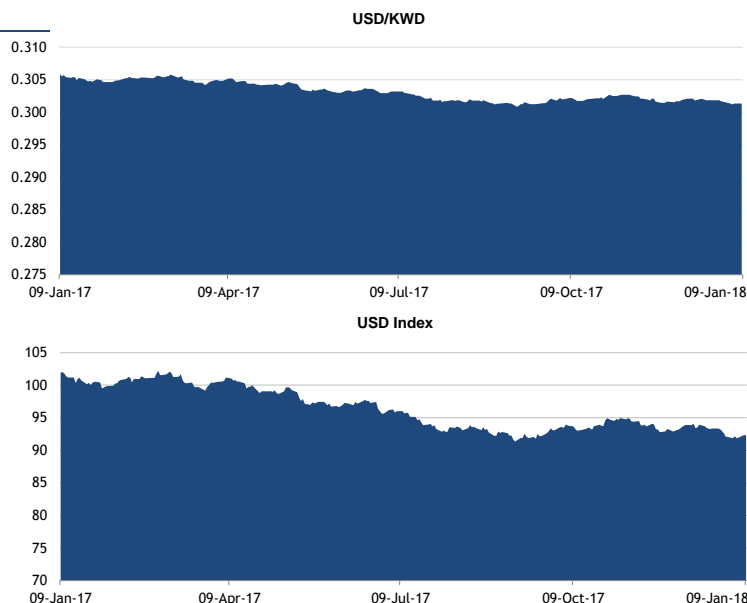


#### Highlights in the Foreign Exchange Market:

- Asian shares opened in a positive territory today. Nikkei index was up by 0.57% to reach 23,849.23 during midmorning trade. The index built on the best start to a year for Asian equities since 2006. In Wall Street, we saw mixed performances in major indices after the closing of yesterday's trading session. Nevertheless, both the Dow Jones and S&P 500 have YTD gains of 2.28% and 2.77% respectively.
- In the UK, Prime Minister Theresa May's attempt to give her government a fresh start in 2018 was undercut by a chaotic cabinet reshuffle as senior ministers refused to follow her orders. This development will cast doubts on her ability to successfully navigate the next and more challenging stage of Brexit Talks.
- In the US, President Donald Trump is said to be very close to making a decision on his nominee for the vice chairman of the Federal Reserve. The number two position has been vacant since Stanley Fischer retired in October.
- In commodities, oil prices remain steady above the \$60 level per barrel as West Texas is currently priced at \$62.19 whereas Brent Crude is at \$68.19. Gold prices on the other hand fell aswei
- a continuous equity bull-run kept investors in risk-on mode.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1875	1.1915	<b>1.1967</b>	1.2025	1.2075
GBP	1.3465	1.3520	<b>1.3570</b>	1.3615	1.3660
JPY	111.55	112.05	<b>112.57</b>	113.05	113.55
CHF	0.9675	0.9720	<b>0.9771</b>	0.9815	0.9865

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1965	(0.25)	EUR/GBP	0.8820	(0.75)
GBP/USD	1.3566	0.43	GBP/JPY	153.44	0.47
USD/JPY	113.08	(0.06)	EUR/JPY	135.33	(0.31)
USD/CHF	0.9769	0.29	EUR/CHF	1.1695	0.04

#### Major Crosses

#### Brief Technical Commentary

The EUR/USD pair moved down to the 1.1954 level during Monday's trading session and currently trading at 1.1967. EUR Resistance is at (1.2075-1.2095) any break above targets 1.2250 level and Support is at (1.1875-1.1895) any break below targets 1.1815. The pair is currently Neutral.

The USD/JPY pair moved down to the 112.87 level during Monday's trading session and currently trading at 112.57. USD/JPY Resistance is at (113.55-113.75) any break above targets 114.75 and Support is at (111.35-111.55) any break below targets 110.80. The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.38	1.69	1.88	2.06	2.38
USD	1.47	1.55	1.71	1.87	2.15
EUR	-0.43	-0.41	-0.38	-0.33	-0.25
GBP	0.48	0.49	0.52	0.58	0.76
CHF	-0.80	-0.79	-0.74	-0.64	-0.52
AUD	1.83	1.71	1.89	2.01	2.00

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
8-Jan-18	CAD	BOC Business Outlook Survey			
10-Jan-18	GBP	Manufacturing Production m/m		0.3%	0.1%
10-Jan-18	GBP	Goods Trade Balance		-11.0B	-10.8B
10-Jan-18	USD	Crude Oil Inventories			-7.4M
10-Jan-18	CNY	CPI y/y		1.9%	1.7%
11-Jan-18	AUD	Retail Sales m/m		0.4%	0.5%
11-Jan-18	USD	PPI m/m		0.2%	0.4%
12-Jan-18	USD	Core CPI m/m		0.2%	0.1%
12-Jan-18	USD	Core Retail Sales m/m		0.4%	1.0%
12-Jan-18	CNY	Trade Balance		235B	264B

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.78	1.96	2.29	2.49	2.81
Germany	-0.70	-0.63	-0.22	0.43	1.26
United Kingdom	0.37	0.49	0.75	1.24	1.77
Japan	-0.15	-0.14	-0.10	0.06	0.82

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	65.44	0.60	Dow Jones	25,283.00	(12.87)
Brent	69.12	(0.03)	Nikkei 225	23,852.03	137.94
West Texas	61.68	(0.16)	S&P 500	2,747.71	4.56
Gold	1,319.84	(0.06)	KuwaitSE	6,498.49	(6.48)

All information has been sourced from Reuters

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