

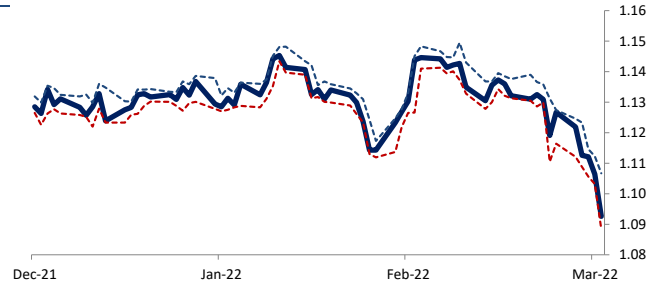
**Kuwaiti Dinar Today**

**0.30355 / 0.30365**

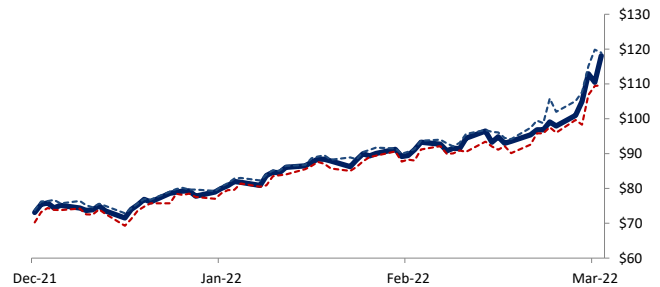
**Highlights in the Foreign Exchange Market:**

- The Russian invasion of Ukraine trudges on and intensifies while global peers stiffen financial sanctions on Russia in hopes to cripple its economy and war efforts. Wailing market panic in the commodity complex sent prices to record-breaking figures. Unresolved US-Iran talks, OPEC+ not increasing their supply quota, and companies shunning Russian crude exports have prompted the US and major allies to approve releasing emergency stockpiles in the face of threatened supply. Oil prices failed to be pacified by quelled concerns and traded above \$110 a barrel. The danger to inflation and the safe-haven rush pushed gold prices above \$1,960 an ounce.
- Banking on uncertainty and worries around the war, the dollar intimidated its peers and armored its gains. The euro, overwhelmed by the mass exodus of Ukrainian refugees and threats to economic progress, paled close to 1.0925 and the sterling collapsed below 1.3250. The yen and Swiss franc also lost in their own combats with the dollar for safe-haven glory. The yen traded around 114.80 and the Swiss franc traded around 0.9170. The firing commodities rally ignited the Australian dollar above 0.7350.
- In the US, employers added 678K new jobs compared to the expectations of a 407K increase, pushing the unemployment rate down to 3.8%. The readings bolster the Fed's case to push ahead with a series of interest rate increases this year. Fed Chair Jerome Powell's latest testimony emphasized a softer pedal on the rate hike accelerator, supporting a 25bps hike this month, while still keeping a keen eye on the war implications on the economy. In the backdrop of war stress and quest for safety, equities and US Treasury yields were wounded.

**EUR/USD**  
3-Month Performance



**Brent Crude**  
3-Month Performance



**Chart Points and Other Technical Input**

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0725	1.0815	<b>1.0926</b>	1.1030	1.1125
GBP	1.3020	1.3130	<b>1.3225</b>	1.3330	1.3430
JPY	112.75	113.65	<b>114.78</b>	115.55	116.35
CHF	0.8980	0.9080	<b>0.9165</b>	0.9260	0.9360

**Major Currencies**

CCY	Closing Rate	YTD %
EUR/USD	1.0926	(3.89)
GBP/USD	1.3225	(2.25)
USD/JPY	114.7800	(0.24)
USD/CHF	0.9165	0.47

**Major Crosses**

CCY	Closing Rate	YTD %
EUR/GBP	0.8254	(1.74)
GBP/JPY	151.97	(2.14)
EUR/JPY	125.49	(3.71)
EUR/CHF	1.0021	(3.36)

**Brief Technical Commentary**

EUR/USD: The pair moved down to the 1.0884 level during Friday's trading session and closed the week at 1.0926. EUR/USD Supports are at (1.0815-1.0725) any break below would take the pair down to 1.0630. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.3199 level during Friday's trading session and closed the week at 1.3225. GBP/USD Supports are at (1.3130-1.3020) any break below would take the pair down to 1.2920. Short term outlook is Bearish.

**Local & Global Rates**

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.06
USD	0.05	0.24	0.41	0.67	1.03
EUR	-0.57	-0.55	-0.52	-0.48	-0.36
GBP	0.45	0.62	0.82	1.09	1.39

**Economic Events**

Date	Country	Event	Actual	Forecast	Previous
4-Mar-22	USD	Non-Farm Employment Change	678K	407K	467K
4-Mar-22	USD	Average Hourly Earnings m/m	0.0%	0.5%	0.6%
4-Mar-22	USD	Unemployment Rate	3.8%	3.9%	4.0%
7-Mar-22	EUR	German Retail Sales m/m		1.9%	-5.5%
9-Mar-22	AUD	RBA Gov Lowe Speaks			
9-Mar-22	USD	Crude Oil Inventories			-2.6M
10-Mar-22	EUR	Main Refinancing Rate		0.00%	0.00%
10-Mar-22	EUR	ECB Press Conference			
10-Mar-22	USD	CPI m/m		0.8%	0.6%
10-Mar-22	USD	Core CPI m/m		0.5%	0.6%

**Government Yields**

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.02	1.49	1.65	1.74	2.16
Germany	-0.75	-0.75	-0.37	-0.08	0.14
United Kingdom	1.03	1.04	0.99	1.23	1.40
Japan	-0.11	-0.06	-0.01	0.14	0.83

**Commodities**

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	115.36	4.63	Dow Jones	33,614.80	(0.53)
Brent	118.11	6.93	Nikkei 225	25,985.47	(2.23)
West Texas	115.68	7.44	S&P 500	4,328.87	(0.79)
Gold	1,969.36	1.72	KuwaitSE	7,850.58	0.66

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