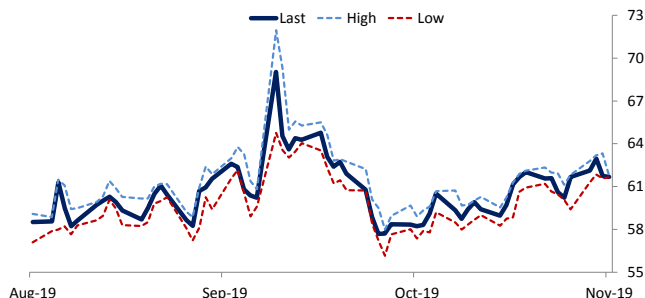


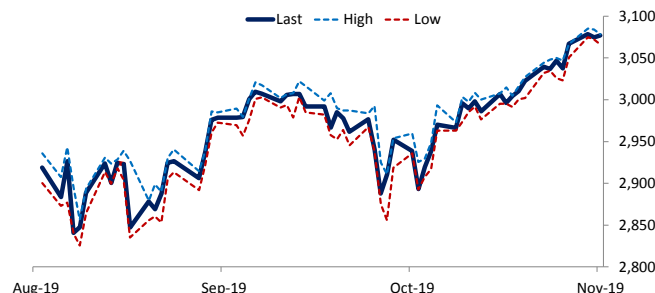
#### Highlights in the Foreign Exchange Market:

- The International Monetary Fund said yesterday that Euro-zone economic growth is set to slow more than expected as the bloc's manufacturing crisis could spill over to the larger services sector under protracted global trade tensions. The IMF revised its growth estimates for the year down to 1.2% from 1.3%. That is a significant slowdown compared to last year's 1.9% expansion. The slowdown is mostly due to weak growth in Germany, the euro zone's largest economy, and stagnation in Italy, the third-biggest.
- Oil prices slipped on Wednesday after data showed a much larger build up in U.S. crude inventories than expected and weak euro-zone economic figures that weighed on demand sentiment. The slide followed data from the Energy Information Administration showing U.S. crude inventories rose by 7.9 million barrels in the week to Nov. 1, compared with analysts' expectations for an increase of 1.5 million barrels.
- Looking at equities, stocks were mixed as the positive sentiment eroded by news that a trade deal between the US and China was making slower than expected progress, causing the S&P 500 to fall from its all-time high. A report said talks may be delayed until December as the event at Chile where the signing was set to happen was cancelled. Trump administration officials have expressed optimism in recent days regarding an official signing of the phase one deal, helping boost equity markets which later subsided.

**Brent Crude**  
3-Month Performance



**S&P 500**  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0960	1.1010	<b>1.1059</b>	1.1110	1.1160
GBP	1.2740	1.2790	<b>1.2838</b>	1.2890	1.2940
JPY	107.65	108.15	<b>108.68</b>	109.20	109.70
CHF	0.9825	0.9875	<b>0.9925</b>	0.9985	1.0030

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1065	(3.57)	EUR/GBP	0.8609	(4.16)
GBP/USD	1.2850	0.68	GBP/JPY	140.02	(0.31)
USD/JPY	108.9600	(1.42)	EUR/JPY	120.58	(4.77)
USD/CHF	0.9926	1.13	EUR/CHF	1.0985	(2.45)

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1063 level during Wednesday's trading session and currently trading at 1.1059. EUR/USD Support is at (1.0960-1.1010) any break below would take the pair down to 1.0875. Short term outlook is Bearish; however a break above the 1.1280 Level negates our Bearish outlook.

GBP/USD: The pair moved down to the 1.2842 level during Wednesday's trading session and currently trading at 1.2839. GBP/USD Support is at (1.2740-1.2790) any break below would take the pair down to 1.2655. Short term outlook is Bearish; however a break above the 1.3185 level negates our Bearish outlook.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.19	2.50	2.75	2.94	3.19
USD	1.62	1.77	1.89	1.93	1.97
EUR	-0.54	-0.50	-0.44	-0.41	-0.30
GBP	0.69	0.72	0.80	0.89	0.98
CHF	-0.76	-0.74	-0.70	-0.65	-0.52
AUD	0.60	0.84	1.05	1.05	1.13

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
30-Oct-19	USD	Federal Funds Rate	<1.75%	<1.75%	<1.75%
30-Oct-19	USD	Advance GDP q/q	1.9%	1.6%	2.0%
1-Nov-19	USD	Average Hourly Earnings m/m	0.2%	0.3%	0.0%
1-Nov-19	USD	Non-Farm Employment Change	128K	90K	180K
1-Nov-19	USD	ISM Manufacturing PMI	48.3	49	47.8
4-Nov-19	EUR	ECB President Lagarde Speaks			
5-Nov-19	AUD	RBA Rate Statement			
5-Nov-19	AUD	Cash Rate	0.75%	0.75%	0.75%
5-Nov-19	CAD	Trade Balance	-1 bn	-0.6 bn	-1.2 bn
5-Nov-19	USD	ISM Non-Manufacturing PMI	54.7	53.5	52.6

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.57	1.60	1.62	1.81	2.30
Germany	-0.66	-0.66	-0.61	-0.34	0.15
United Kingdom	0.65	0.55	0.51	0.72	1.22
Japan	-0.18	-0.20	-0.21	-0.10	0.40

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	63.18	(1.82)	Dow Jones	27,492.56	0.00
Brent	61.66	(0.13)	Nikkei 225	23,282.91	(0.09)
West Texas	56.29	(0.11)	S&P 500	3,076.78	0.07
Gold	1,490.81	0.03	KuwaitSE	5,676.29	0.15

#### Global Indices

All information has been sourced from Reuters.

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