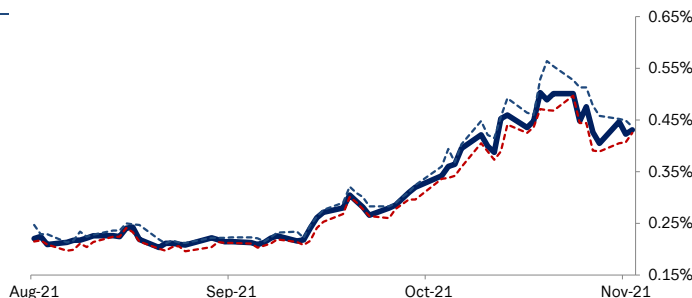


Key Highlights in the Market:

- Amid higher goods costs and concerns regarding the persistence of inflationary pressures, the US producer price index increased 0.6% on a monthly basis and 8.6% from a year earlier. The annual advance marks the largest figure since 2010 as higher energy costs drove the gain. More than 60% of the increase in PPI was due to a 1.2% rise in the price of goods. Excluding volatile components such as food and energy, the core PPI figure rose 0.4% monthly and 6.8% yearly. Investors will now turn their focus to inflation data released later today.
- Meanwhile, Federal Reserve Chair Jerome Powell stressed the US central bank's commitment to maximum employment. "When we assess whether we are at maximum employment, we purposely look at a wide range of indicators," Powell said at a virtual conference yesterday. He added that in doing so, the Fed is focused on labor market details "rather than just the headline numbers." Powell noted an economy is healthier and stronger when as many people as possible are able to work. US employment is currently 4.2 million jobs below its February 2020 peak.
- In Germany, the ZEW indicator of Economic Sentiment increased for the first time since May. The metric climbed 9.4 points to a new reading of 31.7 points. For the Eurozone, sentiment stands at 25.9 points, 4.9 points higher than the previous month.
- Stocks dipped as Chinese inflation data fueled concerns of rising price pressures in the global economy. The greenback and Treasury yields moved higher ahead of the highly anticipated US CPI data expected later today. In commodities, oil prices were steady, while gold gained 2.45% so far this month.

US 2-Year Treasury Yield
3-Month Performance



S&P 500 Index
3-Month Performance

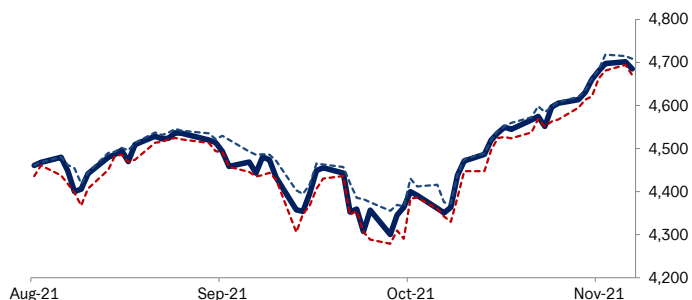


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1510	1.1550	1.1584	1.1625	1.1695
GBP	1.3445	1.3495	1.3558	1.3605	1.3675
JPY	111.65	112.25	112.82	113.30	113.75
CHF	0.9015	0.9085	0.9120	0.9170	0.9205

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1591	(5.18)	EUR/GBP	0.8551	(4.42)
GBP/USD	1.3554	(0.88)	GBP/JPY	152.97	(3.90)
USD/JPY	112.8500	(9.39)	EUR/JPY	130.87	(2.98)
USD/CHF	0.9111	(3.05)	EUR/CHF	1.0560	(2.21)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1608 level during Tuesday's trading session and currently trading at 1.1584. EUR/USD Resistance levels are at (1.1625-1.1695) any break above would take the pair up to 1.1750. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.3607 level during Tuesday's trading session and currently trading at 1.3565. GBP/USD Resistance levels are at (1.3605-1.3675) any break above would take the pair up to 1.3785. Short term outlook is Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.07	0.09	0.15	0.22	0.35
EUR	-0.58	-0.58	-0.56	-0.55	-0.48
GBP	0.04	0.05	0.11	0.28	0.58
CHF	-0.82	-0.79	-0.78	-0.72	-0.57
AUD	-0.05	0.01	0.13	0.16	0.51

Economic Events

Date	Country	Event	Actual	Forecast	Previous
5-Nov-21	USD	Unemployment Rate	4.6%	4.7%	4.8%
5-Nov-21	USD	Non-Farm Employment Change	531K	455K	312K
8-Nov-21	USD	Fed Chair Powell Speaks			
8-Nov-21	GBP	BOE Gov Bailey Speaks			
9-Nov-21	USD	PPI m/m	0.6%	0.6%	0.5%
9-Nov-21	USD	Core PPI m/m	0.4%	0.5%	0.2%
10-Nov-21	USD	CPI m/m		0.5%	0.4%
10-Nov-21	USD	Core CPI m/m		0.4%	0.2%
11-Nov-21	AUD	Employment Change		50K	-138k
11-Nov-21	AUD	Unemployment Rate		4.8%	4.6%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.11	0.43	1.09	1.46	1.83
Germany	-0.78	-0.76	-0.59	-0.30	0.01
United Kingdom	0.30	0.43	0.59	0.83	0.92
Japan	-0.12	-0.12	-0.10	0.05	0.67

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	83.98	1.17	Dow Jones	36,319.98	(0.31)
Brent	84.99	0.25	Nikkei 225	29,546.00	(0.22)
West Texas	84.17	0.02	S&P 500	4,685.25	(0.35)
Gold	1,820.50	0.12	KuwaitSE	7,243.70	0.39

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