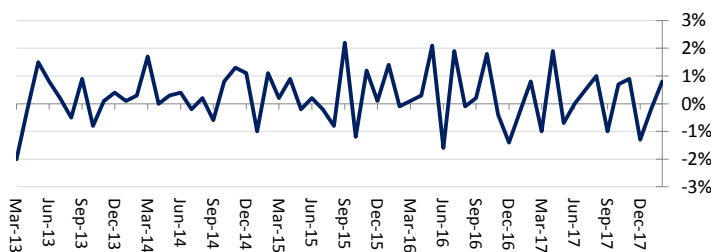


Highlights in the Foreign Exchange Market:

- In the UK, retail sales figures have increased more than anticipated by analysts. The volume of sales grew by 0.8% compared to the forecasted 0.4% m/m. The increase in February was mainly driven by supermarkets. The data were gathered before the snowstorm nicknamed "Beast from the East" that hit the UK by the end of February, which resulted in UK residents shopping for essentials and buying as much as they can.
- Also in the UK, the BOE held interest rates at their current levels during its meeting last week, although the vote was split 7-2. The central bank is strongly expected to implement the next hike during its May meeting, with confidence levels reaching 86%. Furthermore, the Monetary Policy Committee maintained its pledge that any future rate rises "were likely to be at a gradual pace and to a limited extent".
- In Canada, inflation numbers climbed the fastest pace since three years. Consumer prices reached an annual pace of 2.2% this February, the highest since 2014 and representing a significant boost from the month before when it was 1.7%. The Bank of Canada had already hiked rates three times since last summer. Governor Stephen Poloz has repeated that more interest rate hikes would likely be necessary.

UK Retail Sales m/m



Bank of England Bank Rate



Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2140	1.2245	1.2351	1.2445	1.2555
GBP	1.3925	1.4030	1.4134	1.4235	1.4345
JPY	102.85	103.75	104.72	105.65	106.60
CHF	0.9285	0.9370	0.9470	0.9565	0.9670

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2351	2.96	EUR/GBP	0.8738	(1.60)
GBP/USD	1.4132	4.60	GBP/JPY	148.02	(2.69)
USD/JPY	104.72	(7.06)	EUR/JPY	129.37	(4.31)
USD/CHF	0.9470	(2.80)	EUR/CHF	1.1699	0.09

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2373 level during Friday's trading session and closed for the week at 1.2351. EUR Resistance is at (1.2535-1.2555) any break above targets 1.2645 and Support is at (1.2090-1.2140) any break below targets 1.1975. The pair is currently Neutral.

USD/JPY: The pair moved down to the 104.62 level during Friday's trading session and closed for the week at 104.72 USD/JPY Support is at (102.85-103.25) any break below targets 101.85. The pair is currently Bearish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.31	1.75	2.00	2.19	2.50
USD	1.74	1.88	2.29	2.45	2.67
EUR	-0.42	-0.41	-0.38	-0.33	-0.25
GBP	0.48	0.50	0.66	0.78	0.99
CHF	-0.82	-0.80	-0.74	-0.65	-0.53
AUD	1.31	2.15	2.10	2.19	2.15

Economic Events

Date	Country	Event	Actual	Forecast	Previous
27-Mar-18	EUR	Spanish Flach CPI y/y		1.5%	1.1%
27-Mar-18	USD	CB Consumer Confidence		131.2	130.8
28-Mar-18	USD	Final GDP q/q		2.7%	2.5%
28-Mar-18	USD	Pending Home Sales m/m		2.1%	-4.7%
28-Mar-18	USD	Crude Oil Inventories			-2.6M
29-Mar-18	EUR	German Prelim CPI m/m		0.5%	0.5%
29-Mar-18	GBP	Current Account		-23.7B	-22.8B
29-Mar-18	GBP	Final GDP q/q		0.4%	0.4%
29-Mar-18	CAD	GDP m/m			0.1%
29-Mar-18	USD	Core PCE Price Index m/m		0.2%	0.3%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.01	2.25	2.60	2.81	3.06
Germany	-0.71	-0.60	-0.08	0.52	1.16
United Kingdom	0.77	0.89	1.19	1.44	1.76
Japan	-0.16	-0.16	-0.13	0.01	0.73

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	65.77	0.97	Dow Jones	23,533.20	(424.69)
Brent	68.62	(0.03)	Nikkei 225	20,617.86	(974.13)
West Texas	65.79	(0.03)	S&P 500	2,588.26	(55.43)
Gold	1,347.69	1.37	KuwaitSE	6,654.96	(7.39)

Global Indices

All information has been sourced from Reuters

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For further information or discussion, please contact the Treasury Services Desk on TSD_LIST@NBK.COM or +965 2221 6603 (TELEX : 46811 - FAX +965 2241 9720).